

## 9. NATIONAL GOVERNMENT FINANCES

*General note as to bases used in compiling statistics of receipts and expenditures of the United States Government.*—Four different bases are used in compiling both the receipts and expenditures of the Government. These bases, in the case of receipts, are the daily Treasury statements (unrevised and revised), warrants issued, and collections reported. The expenditures of the Government are published on the first three of these bases and also on the basis of checks issued. Figures in the daily Treasury statements (unrevised) which are on a current cash basis are compiled from the latest daily reports from the Treasury offices or public depositories. Owing to the distance of some of these offices and depositories from the Treasury, reports from them are somewhat delayed in reaching the Treasury, and consequently it is necessary to issue the unrevised Treasury statements before they are received. The figures for actual transactions during a month or year which are calculated to take into account these delayed reports are said to be on a basis of daily Treasury statements (revised). The unrevised figures are the basis of the Budget estimates submitted to Congress by the President.

It is provided by law that warrants shall be issued by the Secretary of the Treasury in acknowledgement of money received, and that warrants must be drawn by the Secretary of the Treasury for all disbursements of money. Some of these warrants, for expenditures do not represent actual payments but are merely advances of credit to disbursing officers, who then issue checks in payment of Government obligations. Expenditures on the basis of warrants issued include unexpended balances to the credit of disbursing officers at the end of the year but do not include expenditures made during the year from unexpended balances of the preceding year.

Expenditures on the basis of checks issued (table 172) represent most accurately the actual expenditures during any given year. They differ from expenditures shown by daily Treasury statements (revised), because they include checks outstanding at the end of the year and exclude unpaid checks at the beginning of the year.

Government transactions are classified according to the accounts through which they are effected. The three classes of accounts are: General fund accounts, which include the general revenues and from which the operating expenses of the Government, including capital outlays and fixed charges, are paid under appropriations by Congress; special fund accounts, or funds received under special authorizations of law which are earmarked for some specific purpose; and trust fund accounts, representing money received and held in trust for the benefit of individuals or classes of individuals. The latter are not strictly Government moneys and are shown separately in all tables except no. 169.

All figures for receipts and expenditures include postal surpluses or deficiencies only; postal revenues other than surplus receipts and postal expenditures payable from postal revenues are shown in table 169.

### No. 168.—RECEIPTS AND EXPENDITURES: BY MONTHS

NOTE.—All figures in millions and tenths of millions of dollars. Figures are on the "current cash" basis shown by daily Treasury statements, unrevised; see general note above

Year and month	Receipts, general and special accounts					Expenditures, general and special accounts				Trust and contributed accounts <sup>1</sup>		
	Total	Customs	Internal revenue			Mis-cel-lane-ous receipts	Total	Gener-al, excl. public debt retire-ments <sup>2</sup>	Public debt retire-ments	Emer-gency	Re-ceipts	Ex-pen-ditures
			In-come tax	Proc-essing tax	Other							
1933—July	163.2	25.1	12.9	0.2	113.1	12.0	271.0	195.6	(3)	75.4	15.8	7.5
Aug.	187.8	32.7	14.5	9.1	126.2	5.3	309.7	171.1	-----	138.7	9.7	10.9
Sept.	321.0	33.8	135.8	23.1	122.0	5.5	247.7	7-----	-----	81.1	12.3	10.6
Oct.	255.6	31.9	9.9	25.6	109.8	18.4	500.1	395.9	-----	104.2	17.1	8.6
Nov.	208.9	26.6	19.0	29.2	97.8	36.3	499.4	200.7	5.2	293.5	10.6	11.0
Dec.	332.4	25.0	133.3	46.2	112.3	15.6	712.9	227.4	22.5	463.0	9.4	12.2
1934—Jan.	211.0	26.3	10.1	84.7	128.0	11.8	980.6	147.9	24.7	808.0	18.2	16.4
Feb.	205.7	23.3	22.7	32.9	115.7	11.1	635.3	188.0	-----	447.3	2,818.5	8.6
Mar.	420.1	23.1	232.0	37.1	129.8	4.9	610.2	160.4	(8)	449.8	14.5	13.4
Apr.	182.3	23.8	15.2	32.0	105.0	6.3	974.4	304.8	300.0	369.6	17.0	2,009.5
May.	236.6	21.0	24.6	43.8	118.7	28.7	549.4	191.5	7.4	350.4	10.2	13.9
June.	391.0	20.8	188.0	39.5	130.4	12.3	733.3	310.1	.1	423.1	20.3	16.1
Fiscal year 1934, total	3,115.6	313.4	818.0	353.0	1,469.6	161.5	7,105.1	2,741.1	359.8	4,004.1	2,973.6	2,138.7
1934—July	218.2	19.3	17.8	38.8	132.3	9.9	466.3	230.4	(3)	235.9	14.5	12.6
Aug.	286.3	25.0	43.0	145.3	49.8	51.7	204.1	(8)	309.6	11.0	9.4	-----
Sept.	449.4	36.2	175.3	42.4	170.5	21.1	515.6	232.7	(8)	282.9	12.6	4.2
Oct.	259.9	30.5	19.1	49.3	151.0	10.0	758.5	385.3	89.4	283.8	42.4	18.1
Nov.	246.6	28.4	21.0	47.3	118.5	31.4	633.6	209.5	39.3	389.8	45.6	18.0
Dec.	384.7	32.4	164.3	41.7	131.4	14.9	652.4	320.4	11.3	320.7	54.4	11.8
1935—Jan.	202.8	26.4	18.8	45.8	113.6	4.1	468.5	210.1	6.2	252.2	30.7	12.8
Feb.	214.1	25.0	27.6	44.4	109.5	7.7	498.4	243.9	2.8	251.6	23.1	30.6
Mar.	600.7	32.3	326.3	46.5	188.9	6.7	550.5	258.5	4.4	287.7	44.9	25.7
Apr.	227.9	31.5	29.0	43.8	115.6	8.0	796.6	331.7	186.6	279.4	40.0	18.5
May.	246.1	30.3	23.2	43.0	136.9	12.8	611.1	205.8	69.3	336.0	20.1	4327.5
June.	463.7	28.2	255.7	35.3	137.7	8.8	905.6	315.3	165.3	425.0	32.3	25.1
Fiscal year 1935, total	3,800.5	343.4	1,099.1	521.4	1,657.2	179.4	7,375.8	3,147.7	573.6	3,654.6	371.5	4,150.5

<sup>1</sup> Receipts include increment resulting from reduction in weight of gold dollar and seniorage; expenditures include exchange stabilization fund, melting losses, etc., and other items chargeable against increment on gold, and, beginning June 1935, net transactions in checking accounts of certain special governmental agencies the balances of which were transferred on May 31, 1935, to these accounts.

<sup>2</sup> Statutory debt retirements from sinking fund and certain earmarked receipts.

<sup>3</sup> Less than \$50,000.

<sup>4</sup> Counter entry, deduct.

Source: Reports of the Treasury Department.

## No. 169.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT

NOTE.—In thousands of dollars. Figures prior to 1916 are on the basis of warrants issued (net); thereafter on the basis of daily Treasury statements (unrevised) except as noted. General, special, emergency, and trust accounts are included. See general note, p. 162.

Yearly average or year ended June 30—	Ordinary receipts						Surplus (+) or deficit (-) ordinary receipts compared with expenditures chargeable against them <sup>2</sup>	Postal revenues, excluding surplus postal receipts <sup>3</sup>	Postal expenditures, excluding postal deficiencies <sup>4</sup>			
	Total	Customs <sup>1</sup>	Internal revenue		Sales of public lands	Surplus postal receipts						
			Income and profits tax	Miscellaneous								
1789-1800 <sup>4</sup> —	5,717	5,020		5375	59	530	283	-59	117			
1801-1810 <sup>4</sup> —	13,055	12,046		201	456	52	329	+3,069	403			
1811-1820 <sup>4</sup> —	21,032	16,383		1,544	1,623	50	1,429	-2,910	862			
1821-1830 <sup>4</sup> —	21,923	19,852		31	1,388	(7)	649	+5,762	1,400			
1831-1840 <sup>4</sup> —	30,460	20,470		5	7,452	(7)	2,533	+5,966	3,347			
1841-1850 <sup>4</sup> —	28,545	25,049		51	2,055		809	-5,553	4,622			
1851-1860 <sup>4</sup> —	60,237	54,498		4,582			1,156	+75	6,798			
1861-1865—	160,907	68,988	\$ 28,006	527,283	555		19,994	-522,878	10,961			
1866-1870—	447,300	178,903	50,603	171,315	2,109		44,368	+69,658	16,422			
1871-1875—	336,830	186,200	7,780	112,217	2,223		28,429	+49,370	23,642			
1876-1880—	288,124	146,594	(7)	116,697	1,025		23,808	+32,526	29,762			
1881-1885—	366,901	201,963	10,29	132,102	6,036		26,799	+109,270	42,011			
1886-1890—	375,448	216,557		126,083	8,097		24,111	+96,314	52,508			
1891-1895—	362,891	176,802	11,77	150,228	2,650		23,186	-10,708	72,964			
1896—	354,988	177,453		153,971	3,262		20,252	+9,914	70,930			
1897—	385,820	203,355		161,028	3,182		18,255	+2,342	75,807			
1898—	306,355	131,819		147,111	1,674		25,752	-61,170	75,667			
1899—	324,729	162,159	77	143,345	1,108		28,046	-31,466	76,988			
1900—	338,142	180,022		146,763	1,006		30,352	-14,087	82,499			
1901—	347,722	176,554		146,689	855		23,614	-18,052	82,665			
1902—	405,321	149,575		170,901	1,243		83,603	-38,047	89,013			
1903—	515,961	206,128		273,437	1,678		34,717	-89,112	95,021			
1904—	567,241	233,165		295,328	2,837		35,911	+46,380	102,355			
1905—	587,685	238,585		307,181	2,065		38,954	+63,068	111,631			
1906—	562,478	244,445		271,880	4,144		32,009	+77,244	121,848			
1907—	561,381	284,480		230,810	8,926		37,665	+44,875	134,224			
1908—	541,087	261,275		232,904	7,453		39,455	-42,573	143,553			
1909—	544,275	261,799		234,096	4,559		43,521	-23,004	152,827			
1910—	594,984	300,252		249,150	4,880		40,703	+24,782	167,933			
1911—	665,860	332,233		269,667	7,879		56,081	+86,732	183,585			
1912—	601,862	286,113		251,711	9,732		54,306	-57,334	191,479			
1913—	604,320	300,712		246,213	7,701		49,695	-89,423	203,562			
1914—	675,512	333,683	20,952	268,982	6,356		45,589	-18,105	224,129			
1915—	701,833	314,497	33,517	289,012	5,732		59,075	+10,631	237,880			
1916—	692,609	311,322	28,583	293,029	5,393		54,283	+2,728	246,744			
1917—	724,111	318,891	35,006	309,411	2,910		57,893	-401	266,620			
1918—	734,673	292,320	71,381	308,600	2,672	8,800	55,940	-408	284,135			
1919—	697,911	209,787	80,202	335,468	2,167	3,500	66,787	-82,676	283,748			
1920—	782,535	213,186	124,937	387,765	1,888		54,759	+48,478	312,058			
1921—	1,124,325	225,982	350,681	449,685	1,938	5,200	81,008	-853,357	324,526			
1922—	3,664,553	179,998	2,314,006	872,028	1,989	48,631	247,950	-9,033,254	295,845			
1923—	5,182,257	184,458	3,018,784	1,296,501	1,405	89,906	561,204	-13,370,638	274,941			
1924—	6,664,555	322,903	9,944,949	1,460,082	910	5,213	959,508	+212,475	431,937			
1925—	5,624,933	308,504	3,206,046	1,390,380	1,530		718,412	+86,724	493,491			
1926—	4,109,104	356,448	2,068,128	1,145,125	895	81	538,481	+313,802	484,772			
1927—	4,007,135	561,929	1,678,607	945,865	657		820,077	+309,657	532,828			
1928—	4,012,045	545,638	1,842,144	953,013	522		670,723	+505,367	572,949			
1929—	3,780,149	547,561	1,760,538	828,638	624		642,788	+250,505	589,501			
1930—	3,962,756	578,490	1,982,040	865,599	764		544,932	+377,768	659,820			
1931—	4,129,394	605,500	2,224,993	644,422	621		653,859	+635,810	683,122			
1932—	4,042,348	568,986	2,173,953	621,019	386		678,006	+398,828	683,634			
1933—	4,038,250	605,263	2,330,712	607,308	315		492,658	+184,787	686,948			
1934—	4,177,942	587,001	2,410,987	628,308	396		551,250	+183,789	705,484			
1935—	3,317,233	378,354	1,860,394	569,387	230		508,868	-902,717	656,463			
1936—	2,121,228	327,755	1,057,336	503,670	170		232,296	-3,153,098	588,172			
1937—	2,288,356	250,750	746,206	858,218	103		383,079	-3,068,267	587,631			
1938—	123,277,734	318,434	817,961	1,322,642	99		1,322,596	-3,965,992	586,733			
									578,764			

<sup>1</sup> Includes tonnage tax prior to 1932. Beginning 1932, tonnage tax is included in miscellaneous receipts.

<sup>2</sup> Surplus or deficit takes into account public debt retirements chargeable against ordinary receipts beginning 1921. See p. 164 for expenditures chargeable against ordinary receipts.

<sup>3</sup> Based on reports of the Post Office Department. Expenditures include adjusted losses, etc., postal funds, and expenditures from postal balances; they exclude departmental expenditures in Washington, D. C., to the close of the fiscal year 1922, and amounts transferred to the civil-service retirement and disability fund, fiscal years 1921 to 1926; in 1927 to 1934 the 3½ percent salary deductions are included.

<sup>4</sup> Average for period Mar. 4, 1789, to Dec. 31, 1800.

<sup>5</sup> Averages are for entire period though there were no receipts under these items certain years.

<sup>6</sup> Years ended Dec. 31. <sup>7</sup> Less than \$500. <sup>8</sup> Average for period Jan. 1, 1841, to June 30, 1850.

<sup>9</sup> Average for 1863 to 1865. <sup>10</sup> Average for 1881 and 1884. <sup>11</sup> One year only, 1895.

<sup>12</sup> Exclusive of \$2,811,376,000 increment resulting from reduction in the weight of the gold dollar.

<sup>13</sup> Includes \$363,049,000 processing tax on farm products.

## 164 RECEIPTS AND EXPENDITURES—U. S. GOVERNMENT

No. 169.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT—Continued  
[In thousands of dollars]

Yearly average or year ended June 30	Expenditures chargeable against ordinary receipts								Public debt retirements	
	Ordinary expenditures									
	Total	Civil and miscellaneous <sup>14</sup>	War Department <sup>15</sup>	Navy Department <sup>16</sup>	Indians <sup>16</sup>	Bureau of Pensions and Veterans' Administration <sup>17</sup>	Postal deficiencies <sup>18 19</sup>	Interest on the public debt		
1789-1800 <sup>19</sup>	5,776	829	1,464	20,745	27	82	-----	2,629	-----	
1801-1810 <sup>19</sup>	9,086	1,870	1,632	1,636	164	78	-----	3,703	-----	
1811-1820 <sup>19</sup>	23,942	2,589	10,742	4,675	317	741	-----	4,877	-----	
1821-1830 <sup>19</sup>	16,161	3,144	3,918	3,295	599	1,247	-----	3,956	-----	
1831-1840 <sup>19</sup>	24,494	5,616	8,321	5,041	2,612	2,572	20,195	20,331	-----	
1841-1850 <sup>19</sup>	34,097	7,844	13,491	7,619	1,458	1,700	20,195	1,701	-----	
1851-1860	60,162	21,233	15,784	11,906	3,266	1,581	3,574	2,776	-----	
1861-1865	683,785	25,894	547,752	65,329	203	4,858	2,146	34,600	-----	
1866-1870	377,642	54,524	127,815	28,382	4,488	23,428	20,3,562	135,440	-----	
1871-1875	287,459	68,637	40,186	23,328	7,504	30,682	5,544	111,580	-----	
1876-1880	255,508	56,269	37,170	15,990	5,405	35,601	4,972	100,191	-----	
1881-1885	257,691	66,586	43,010	15,863	7,328	59,510	20,1,703	63,742	-----	
1886-1890	279,134	79,965	40,085	17,872	6,429	85,057	5,699	44,027	-----	
1891-1895	363,590	94,299	50,326	29,185	10,651	142,935	6,801	20,402	-----	
1892	345,023	93,117	46,895	29,174	11,151	137,256	4,051	23,378	-----	
1893	338,478	95,095	49,642	30,136	13,345	162,048	5,947	27,264	-----	
1894	367,525	90,920	54,568	31,701	10,293	143,981	8,250	27,841	-----	
1895	356,195	79,332	51,805	28,798	9,940	144,326	11,017	30,978	-----	
1896	352,179	75,140	50,831	27,148	12,166	141,210	9,300	35,385	-----	
1897	365,774	70,503	48,950	34,562	13,017	143,802	11,149	37,701	-----	
1898	443,369	88,718	91,992	58,824	10,995	150,154	10,504	37,585	-----	
1899	605,072	108,469	229,841	63,942	12,806	141,916	8,212	39,897	-----	
1900	520,861	120,177	134,775	55,933	10,175	143,389	7,231	40,160	-----	
1901	524,617	129,561	144,616	60,507	10,896	141,740	4,955	32,343	-----	
1902	485,234	122,696	112,272	67,803	10,050	140,903	2,402	29,108	-----	
1903	517,006	130,587	115,630	82,618	12,935	140,912	2,769	28,556	-----	
1904	583,660	128,949	165,200	102,956	10,428	144,967	6,503	24,646	-----	
1905	507,279	125,554	126,094	117,550	14,236	144,188	15,065	24,591	-----	
1906	570,202	120,347	137,326	110,474	12,747	143,327	12,673	24,309	-----	
1907	579,120	143,502	149,775	97,128	15,164	141,449	7,629	24,481	-----	
1908	659,196	160,557	175,840	118,037	14,580	155,867	12,888	21,426	-----	
1909	693,744	165,049	192,487	115,646	15,635	163,663	19,501	21,804	-----	
1910	693,617	169,709	180,823	123,174	18,504	162,569	8,496	21,343	-----	
1911	691,202	172,043	197,199	119,938	20,934	159,776	-----	21,311	-----	
1912	689,881	170,503	184,123	135,592	20,135	155,345	1,568	22,616	-----	
1913	724,512	167,816	202,129	133,263	20,306	177,072	1,027	22,899	-----	
1914	735,081	168,578	208,350	139,682	20,215	175,392	-----	22,864	-----	
1915	760,587	198,854	202,160	141,336	22,130	166,067	6,637	22,903	-----	
1916	734,056	180,170	183,176	153,854	17,570	160,888	5,500	22,901	-----	
1917	1,977,682	1,189,623	377,941	239,633	30,598	165,145	-----	24,743	-----	
1918	12,696,702	6,073,642	4,869,955	1,278,840	30,888	251,412	2,221	189,743	1,134	
1919	18,514,884	6,522,338	9,009,076	2,002,311	34,593	327,003	344	619,216	8,015	
1920	6,403,344	2,662,137	1,621,953	735,021	40,517	322,349	115	1,020,252	78,746	
1921	5,115,028	1,557,901	1,118,076	650,374	41,471	618,832	120,128	999,145	422,282	
1922	3,372,608	625,406	457,750	476,775	38,500	718,823	64,346	991,001	422,695	
1923	3,294,623	676,541	397,051	353,201	45,143	734,241	32,527	1,085,924	402,850	
1924	3,048,678	690,292	357,017	332,249	46,754	669,125	12,639	940,603	458,000	
1925	3,063,108	666,170	370,981	346,142	38,755	736,025	23,217	881,807	466,538	
1926	3,097,612	729,113	364,090	312,743	48,442	771,810	39,506	831,938	487,376	
1927	2,974,030	648,989	339,114	318,909	36,792	735,943	27,263	787,020	519,555	
1928	3,103,265	764,562	400,900	331,335	36,991	805,543	32,060	731,764	540,255	
1929	2,988,859	888,864	425,947	364,562	34,087	812,370	94,700	678,330	549,604	
1930	3,440,269	993,394	464,854	374,166	32,067	824,726	91,714	659,348	553,884	
1931	3,779,868	1,180,946	487,718	334,071	37,480	1,013,041	145,644	611,560	440,082	
1932	4,861,696	2,137,111	478,889	357,821	32,608	1,053,114	202,876	599,277	412,630	
1933	4,845,018	2,265,878	450,766	349,732	27,225	944,672	117,380	689,365	461,605	
1934	6,883,862	4,700,602	411,546	97,152	31,169	22,634,632	25,003	756,617	350,864	

<sup>14</sup> Prior to 1916, includes civil expenditures under War and Navy Departments at Washington included thereafter under the respective departments; revised to exclude Bureau of Pensions, 1871 to 1930.

<sup>15</sup> See note 14. War Department includes expenditures for rivers and harbors and Panama Canal.

<sup>16</sup> Figures for Indians and prior to 1922, for postal deficiencies, are on the basis of warrants issued.

<sup>17</sup> Beginning 1931, figures represent expenditures for the Veterans' Administration, which includes the former Bureau of Pensions, Bureau of National Homes, and Veterans' Bureau. Prior to 1871, figures include only Army and Navy pensions and fees of examining surgeons; thereafter, they include also salaries and expenses of Bureau of Pensions (except salaries and expenses, civil employees retirement act) and pension agencies. Figures for 1917 to 1921 include expenditures by Bureau of War Risk Insurance and for vocational rehabilitation and for 1922 to 1930, Veterans' Bureau. Operations in the Government life insurance fund and adjusted service certificate fund are included. Expenditures from the civil-service retirement and disability fund are not included. Figures prior to 1931 are on the basis of warrants issued.

<sup>18</sup> Exclusive of amounts transferred to civil-service retirement and disability fund.

<sup>19</sup> See notes on corresponding periods, p. 163.

<sup>20</sup> See note 5, p. 163.

<sup>21</sup> Exclusive of \$2,000,000,000 exchange stabilization fund chargeable against increment on gold.

<sup>22</sup> Excludes a small amount of miscellaneous trust funds not segregated in daily Treasury statements.

Source: Reports of the Treasury Department.

## RECEIPTS AND EXPENDITURES U. S. GOVERNMENT

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No. 170.—RECEIPTS AND EXPENDITURES: BY MAJOR CLASSIFICATIONS, YEARS  
ENDED JUNE 30

NOTE.—In thousands of dollars. Figures are on the basis of daily Treasury statements (unrevised). See general note, p. 162.

	1931	1932	1933	1934
<b>GENERAL AND SPECIAL ACCOUNTS</b>				
Receipts, total.....	3,189,639	2,005,725	2,079,697	3,115,554
Internal revenue.....	2,429,781	1,551,006	1,604,424	2,640,604
Income tax.....	1,860,394	1,057,336	746,206	817,961
Miscellaneous internal revenue.....	569,387	503,670	858,218	1,409,594
Processing tax on farm products.....				353,049
Customs <sup>1</sup> .....	378,354	327,755	250,750	313,434
Principal and interest—foreign obligations.....	236,063		98,758	20,430
Proceeds of other Government-owned securities.....	28,326	22,368	32,091	57,415
Panama Canal tolls, etc.....	26,624	22,588	23,268	27,103
Other miscellaneous.....	90,491	72,008	70,407	56,567
General expenditures, total <sup>2</sup> .....	4,091,598	4,385,910	3,885,915	3,100,915
Departmental, total <sup>3</sup> .....	809,429	968,289	806,791	841,335
Legislative establishment.....	23,078	27,319	21,477	17,653
Executive proper.....		425	369	359
State Department.....	507			
Treasury Department.....	15,753	18,882	15,226	11,121
War Department (nonmilitary) <sup>4</sup> .....	204,657	287,945	267,605	108,538
Department of Justice.....	44,403	51,639	44,088	31,599
Post Office Department.....	82	126	58	12,206
Interior Department.....	64,543	81,445	74,580	45,922
Department of Agriculture.....	296,866	318,976	250,981	58,363
Department of Commerce.....	61,477	52,700	45,968	27,452
Department of Labor.....	12,181	14,701	13,678	10,832
Shipping Board.....	33,962	51,541	28,519	9,644
Other independent offices and commissions.....	50,836	52,645	45,237	22,365
Unclassified items.....	183	45	895	360
Public building construction and sites, Treasury Department <sup>3,4</sup> .....				75,518
River and harbor work <sup>7</sup> .....	121,034	116,799	118,391	78,281
National defense: <sup>7</sup>				
Army <sup>4</sup> .....	355,609	340,989	318,331	205,306
Navy.....	353,768	357,618	349,562	274,388
Veterans Administration <sup>3</sup> .....	708,610	784,842	763,155	506,549
Adjusted service certificate fund.....	224,000	200,000	100,000	50,000
Agricultural Adjustment Administration <sup>7</sup> .....				279,723
Farm Credit Administration <sup>7,5</sup> .....			1,462	23,123
Agricultural marketing fund (net) <sup>8</sup> .....	190,541	136,239	8,255	-----
Distribution of wheat and cotton for relief.....			34,241	-----
Refunds of receipts:				
Customs.....	21,369	17,203	12,577	14,046
Internal Revenue.....	69,888	83,922	57,763	48,664
Processing tax on farm products.....				1,195
Postal deficiency.....	145,644	202,876	117,380	52,003
Panama Canal.....	9,299	10,662	12,673	9,197
Federal land banks, subscriptions to stock of <sup>7</sup> .....		125,000	6,243	1,738
Civil-service retirement fund (Government share).....	20,850	20,850	20,850	20,850
Foreign service retirement fund (Government share).....	216	215	416	293
District of Columbia (Government share).....	9,500	9,500	7,775	5,700
Interest on the public debt.....	611,560	599,277	689,365	756,617
Public debt retirements.....	440,082	412,630	461,605	359,864
Sinking fund.....	391,660	412,555	425,660	359,491
Received from foreign countries under debt settlements.....	48,246		33,887	353
Estate taxes, forfeitures, gifts, etc.....	176	75	2,055	15
Emergency expenditures, total <sup>2</sup> .....		767,735	1,277,038	4,004,136
Agricultural Adjustment Administration <sup>9</sup> .....				9,382
Commodity Credit Corporation <sup>10</sup> .....				104,342
Farm Credit Administration <sup>9,10</sup> .....		61,867	73,694	146,443
Federal Farm Mortgage Corporation.....			110	199,890
Federal land banks <sup>9</sup> .....				47,893
Federal Emergency Relief Administration.....		(11)	37,910	667,299
Federal Surplus Relief Corporation <sup>10</sup> .....				40,054
Civil Works Administration <sup>10</sup> .....				805,123
Emergency conservation work.....				331,941
Public Works:				
Boulder Canyon project.....				19,445
Loans and grants to States, municipalities, etc.....				78,596
Loans to railroads.....				70,739
Public highways.....				267,882
River and harbor works <sup>9</sup> .....				72,450
National defense: <sup>9</sup>				
Army.....				38,023
Navy.....				22,641
Tennessee Valley Authority.....				11,037
All other, including administrative expense.....				72,664

For footnotes see p. 166.

## No. 170.—RECEIPTS AND EXPENDITURES: BY MAJOR CLASSIFICATIONS, YEARS ENDED JUNE 30—Continued

[In thousands of dollars]

	1931	1932	1933	1934
GENERAL AND SPECIAL ACCOUNTS—continued				
Home loan system:				
Home-loan bank stock			42,970	38,476
Home Owners' Loan Corporation			1,000	153,000
Federal savings and loan associations				755
Emergency Housing				369
Subsistence homesteads				2,330
Export-Import Banks of Washington <sup>10</sup>				2,654
Federal Deposit Insurance Corporation				149,502
Administration for Industrial Recovery				6,632
Reconstruction Finance Corp., direct loans and expenditures		705,868	1,121,354	<sup>12</sup> 584,623
Total general and emergency expenditures	4,081,668	5,153,645	5,142,954	7,105,050
Excess of expenditures over receipts	901,959	3,147,019	3,063,257	3,989,496
Less public debt retirements	440,082	412,630	461,605	359,864
Excess of expenditures excluding public-debt retirements	461,877	2,735,200	2,601,652	3,829,632
TRUST AND CONTRIBUTED ACCOUNTS AND INCREMENT ON GOLD <sup>13</sup>				
Receipts, total	127,595	115,503	158,659	2,973,556
Trust accounts:				
District of Columbia	36,458	36,894	33,357	33,254
Government life insurance fund	79,492	71,907	71,145	72,026
Adjusted service certificate fund <sup>14</sup>			5,793	4,807
Civil service retirement fund <sup>14</sup>			40,089	39,238
Foreign service retirement fund <sup>14</sup>			262	262
Canal Zone retirement fund <sup>14</sup>			561	595
Indian tribal funds	8,269	3,089	2,777	4,640
Other	3,382	3,613	4,675	3,813
Contributed accounts <sup>15</sup>				3,185
Unclassified items				369
Increment resulting from reduction in weight of gold dollar				2,811,376
Expenditures, total	128,953	120,681	163,669	2,138,676
Trust accounts:				
District of Columbia, including teachers' retirement fund	38,869	39,525	34,604	30,690
Government life insurance fund	70,696	74,345	70,399	71,498
Adjusted service certificate fund	216	<sup>6</sup> 6,056	9,420	6,233
Civil service retirement fund	<sup>6</sup> 646	10	40,067	38,483
Foreign service retirement fund	2	<sup>6</sup> 9	258	265
Canal Zone retirement fund		<sup>6</sup> 26	539	575
Indian tribal funds	6,064	9,723	4,476	1,618
Other	3,796	2,943	3,791	<sup>6</sup> 18,274
Contributed accounts <sup>15</sup>		<sup>6</sup> 945	205	2,481
Unclassified items				156
Chargeable against increment on gold, exchange stabilization fund				2,000,000
Excess of receipts (+) or expenditures (-)	- 4,758	- 4,5,178	- 4,5,010	- 834,880

<sup>1</sup> Includes tonnage tax for 1931. Beginning 1932, tonnage tax is included with miscellaneous receipts.<sup>2</sup> Emergency expenditures (except Reconstruction Finance Corporation) were not classified separately prior to the fiscal year 1934 and are included in general expenditures. Totals for 1934 are, therefore, not comparable with totals for prior years.<sup>3</sup> Additional emergency expenditures under these accounts for 1934 are included under "Public Works."<sup>4</sup> Public building construction and sites, Treasury Department, and War Department (nonmilitary) are included under Treasury Department, departmental, and National Defense—Army, respectively, prior to 1934.<sup>5</sup> Includes road construction.<sup>6</sup> Credit, deduct.<sup>7</sup> Additional expenditures under this account are shown under emergency expenditures.<sup>8</sup> Beginning May 27, 1932, repayments of loans from Agricultural Marketing Fund, Federal Farm Board, and interest thereon, are reflected as credits in expenditures of Farm Credit Administration.<sup>9</sup> Additional expenditures under this account are shown under general expenditures.<sup>10</sup> Figures include expenditures from funds allocated by the Reconstruction Finance Corporation. Commodity Credit Corporation expenditures are exclusive of \$18,800,000 for this purpose included under Reconstruction Finance Corporation, direct loans and expenditures, reimbursement on account of which will be effected in the fiscal year 1935.<sup>11</sup> Advances to States under 1932 Relief Act of \$298,560,000 are included under Reconstruction Finance Corporation, direct loans and expenditures.<sup>12</sup> Includes \$18,800,000 for Commodity Credit Corporation. See note 10.<sup>13</sup> Contributed accounts were not classified separately prior to 1934 and are included under special accounts.<sup>14</sup> Since July 1, 1932, deductions from salaries credited to the civil service, foreign service, and Canal Zone retirement funds and earnings from investments of such funds and of adjusted service certificate fund have been classified as receipts; prior thereto, such items were used to offset expenditures for these funds.

Source: Reports of the Treasury Department.

## No. 171.—RECEIPTS BY SOURCES: YEAR ENDED JUNE 30, 1934

[All figures in thousands of dollars. Data are on the basis of warrants issued. See general note, p. 162]

Source	Amount	Source	Amount
<b>REVENUE RECEIPTS</b>			
General and special accounts:		REVENUE RECEIPTS—continued	
Internal revenue.....	2,646,902	General and special accounts—Contd.	1,464
Income taxes.....	817,025	Assessments.....	
Miscellaneous taxes.....	1,473,724	Colorado River Dam fund, Boulder Canyon project.....	73
Processing tax on farm products.....	356,152	On railroads for expenses of Federal Coordinator of Transportation.....	403
Customs (excluding tonnage tax).....	313,522	On Federal and joint-stock land banks and Federal intermediate credit banks <sup>2</sup> .....	171
Miscellaneous taxes.....	6,824	On Federal Home Loan banks <sup>3</sup> .....	269
Tax on national bank circulation.....	4,519	Furlough and compensation deduc- tions and vacancy savings.....	458
Tonnage tax.....	1,485	Immigration Service overtime.....	64
Immigration head tax.....	749	Naval hospital fund.....	404
Taxes, licenses, etc., Canal Zone.....	71	Other.....	23
Interest, exchange, and dividends.....	79,471	Reimbursements.....	5,143
Interest on deferred collections or payments.....	79	Collections under Grain and Cotton Standards Acts.....	85
Interest on bonds of foreign govern- ments under funding agreements.....	20,034	Maintenance of District of Colum- bia inmates in Federal penal and correctional institutions.....	91
Interest on farmers' seed loans.....	1,778	By contractors for excess cost over contract price.....	66
Interest on public deposits.....	285	Expenses of redeeming national cur- rency.....	470
Interest on obligations of Reconstruc- tion Finance Corporation.....	48,924	Inspection of food and farm products.....	251
Interest on money loaned from con- struction loan funds.....	3,446	Hospitalization charges and expen- ses.....	52
Interest and profits on Federal Farm Mortgage Corporation bonds.....	874	Expenses of international service of ice observations and patrol.....	76
Miscellaneous interest.....	184	Maintenance and operation charges, irrigation systems, Indian Service.....	463
Gain by exchange.....	19	Of appropriations for Indian tribes.....	104
Dividends, Panama Railroad.....	2,000	Reclamation fund, collections.....	2,081
Military and naval insurance <sup>1</sup> .....	868	By District of Columbia for ad- vanced for acquisition of lands under act May 29, 1930.....	1,000
Railroad obligations <sup>1</sup> .....	495	Licenses under sec. 27, Trading with the Enemy Act.....	104
Dividends, Fed. Home Loan banks.....	553	Other.....	299
Earnings of War Finance Corpora- tion.....	100	Gifts and contributions.....	62
Discount on Treasury obligations redeemed and purchased.....	332	Sales of Government property (products).....	2,190
Fines and penalties.....	2,194	Scrap and salvaged materials, con- demned stores, waste paper, etc.....	989
Judicial.....	347	Agricultural products (incl. dairy).....	67
Customs Service.....	597	Card indexes, Library of Congress.....	206
Immigration Service.....	51	Public documents, charts, maps, etc.....	436
Enforcement of National Prohibi- tion Act (Judicial).....	490	Electric current.....	90
Liquidated damages.....	207	Heat, light, and power.....	87
Naval fines and forfeitures.....	268	Ice.....	55
Recovery of value of oil—U. S. vs. Pan American Petroleum Co. ....	191	Other.....	211
Other.....	42	Sales of services.....	28,016
Fees.....	12,258	Alaska Railroad fund.....	1,361
Agricultural Commodities Act.....	99	Laundry and dry cleaning.....	816
Clerks, United States Courts.....	1,469	Overhead charges on sales of ser- vices or supplies (War and Navy).....	76
Commissions on telephone pay sta- tions in Federal buildings.....	56	Quarantine charges (incl. fumiga- tion, inspection, etc., of vessels).....	228
Consular and passport.....	3,247	Storage and other charges.....	158
Copyright.....	250	Profits on sale of ships' stores, Navy.....	189
Immigration (registration).....	94	Telephone and telegraph.....	253
Indian lands and timber.....	59	Tolls and profits, Panama Canal.....	24,747
Land offices (incl. commissions).....	260	Other.....	190
Marshals, United States courts.....	177	Rents and royalties.....	4,594
Naturalization.....	1,761	Rent of public buildings, etc.....	295
Navigation.....	172	Rent of land.....	106
Patent.....	4,280	Receipts under mineral leasing acts.....	3,207
Registration Securities Act.....	93	Royalties on oil, gas, etc.....	754
Testing.....	59	Rent of equipment.....	72
Other.....	188	Rent of water-power sites.....	74
Forfeitures.....	1,508	Other.....	86
Bonds of aliens, contractors, etc.....	262		
Customs Service.....	157		
Under enforcement of National Prohibition Act (Judicial).....	626		
Unclaimed moneys and wages re- maining in registry of courts.....	249		
Unclaimed merchandise.....	133		
Other.....	79		

No. 171.—RECEIPTS BY SOURCES: YEAR ENDED JUNE 30, 1934—Continued  
 [All figures in thousands of dollars]

Source	Amount	Source	Amount
<b>REVENUE RECEIPTS—continued</b>			
General and special accounts—Contd.		NONREVENUE RECEIPTS—continued.	
Permits, privileges, and licenses	1,783	Trust account—Continued	
Alaska fund	210	Foreign Service retirement fund:	
Business concessions	150	Contributions	164
Immigration permits	201	Interest on investments	99
Licenses under Fed. water power act	555	Deposits, general post funds, National Homes, Veterans' Administration	
Permits to enter national parks	498	General railroad contingent fund	182
Railway right-of-way, Newark, N. J.	150	Deposit of commissary funds, Federal prisons	280
Other	18	Deposits of funds of Federal prisoners	242
Mint receipts (profits on coinage, etc.)	2,961	Pension money and personal funds, patients, St. Elizabeths Hospital	447
Forest reserve fund	3,349	Pay of the Navy, deposit fund	123
Postal receipts, Panama Canal	20	Pay of Marine Corps, deposit fund	34
Deposits, postal funds, Canal Zone	223	Pay of the Army, deposit fund	104
U. S. share, Dist. of Col. receipts	68	Soldiers' Home permanent fund	650
Total revenue receipts	8,112,548	Civilian Conservation Corps, withheld cash allowances	207
<b>NONREVENUE RECEIPTS</b>			
General and special accounts:		Indian moneys:	
Army costs due U. S. from Germany	250	Proceeds of labor	973
Repayment of investments	2,180	Oil and gas leases, etc., Osage Reservation, Oklahoma	3,026
Railroad obligations <sup>1</sup>	776	Sales and leases of Indian lands, etc.	630
Repayment of loans to States, municipalities, etc., Public Works Admin.		Miscellaneous trust funds	106
Liquidation of capital stock, Federal land banks	763	Contributed accounts:	
Principal of bonds of foreign governments under funding agreements	114	Forest Service cooperative work	1,306
Construction costs of public works in Colon and Panama	397	Library of Congress, gift fund	67
Other	56	Library of Congress trust fund, investment account	34
Sales of public lands	23	Collections, distilled spirits industry parity payments	316
Sales of Government property	99	Donations, National Park Service	286
Capital equipment, trucks, horses, cars, machinery, furniture, etc.	6,405	Contributions to reclamation fund	97
Land and buildings	184	For river and harbor improvements	827
Lands, etc., on account of military post construction fund	212	For flood control	328
War supplies	284	Miscellaneous	46
Oregon and California land-grant fund	1,182	District of Columbia receipts <sup>6</sup>	33,233
Funds from sales of ships, etc., deposited for construction loans under Merchant Marine Act, 1920	269	Revenue receipts	30,935
Other	4,182	Nonrevenue receipts	2,298
Total nonrevenue receipts, general and special accounts	8,884	Total nonrevenue receipts, trust and contributed accounts	161,274
Trust accounts:		Total nonrevenue receipts	170,157
Government life-insurance fund	571,839	Total revenue and nonrevenue receipts, warrants basis	3,282,706
Adjusted service certificate fund, interest on investments and loans	4,807	General and special funds	3,121,432
Canal Zone retirement fund:		Trust and contributed funds	161,274
Contributions	606	Increment resulting from reduction in the weight of the gold dollar	2,811,397
Interest on investments	89	Total receipts, warrants basis	6,094,103
Civil Service retirement fund:		Adjustment to basis of daily Treasury statements	-4,993
Contributions	23,703	Total receipts, basis of daily Treasury statements (unrevised)	6,089,110
Interest on investments	10,518	General and special accounts	3,115,554
		Trust and contributed accounts	162,180
		Increment on gold	2,811,376

<sup>1</sup> Repayments to appropriations, representing cash receipts credited to appropriations.

<sup>2</sup> For expenses of examination, Farm Credit Administration.

<sup>3</sup> For salaries and expenses, Federal Home Loan Bank Board.

<sup>4</sup> In addition to this amount, impounded salary savings and reserve for impounded salary savings under provisions of the economy act, as amended, totaled \$60,201,000 and \$10,044,000, respectively, exclusive of \$23,030,000 impounded salary savings and \$11,636,000 reserve therefor for the Postal Service.

<sup>5</sup> Includes \$3,241,000 representing proceeds of checks drawn by the Veterans' Administration against the adjusted service certificate fund and deposited in the Government life insurance fund on account of certificates which had not matured or been paid. As the Government life insurance fund is not entitled to reimbursement until maturity or payment of certificates, this transaction was adjusted by checks drawn against the Government life insurance fund for deposit as a repayment to the adjusted service certificate fund. Consequently both receipts and expenditures of the Government life insurance fund are overstated by \$3,241,000.

<sup>6</sup> District of Columbia's share; for United States share see last item under revenue receipts.

## No. 172.—DETAILS OF EXPENDITURES: YEAR ENDED JUNE 30, 1934

[All figures in thousands of dollars. Figures are on the basis of checks issued. See general note, p. 162]

Object of expenditure	Amount	Object of expenditure	Amount
<b>GENERAL AND SPECIAL FUNDS</b>			
<b>Independent Offices:</b>			
U. S. Senate	2,990	GENERAL AND SPECIAL FUNDS—CON.	
House of Representatives	7,227	Independent Offices—Continued.	
Legislative, miscellaneous	6	Miscellaneous emergency:	
Architect of Capitol	2,885	Commodity Credit Corporation	2,674
Emergency	125	Emergency conservation fund	313,002
Botanic Garden	105	Export-import banks of Washington	65
Library of Congress	1,983	Federal Civil Works Administration	717,334
Government Printing Office	2,620	Federal Emergency Housing Corp.	364
Total legislative <sup>1</sup>	17,838	Federal Emergency Relief Admin.	344,667
General	17,711	National Industrial Recovery	
Emergency	125	Federal Emergency Relief Adm'n	10
Executive office	365	Fed. Emer. Relief Admn., surplus relief	23
Independent offices:		Administration	7,006
American Battle Monuments Com'n	296	Tennessee Valley Authority	11,487
Board of Mediation	143	Total, miscellaneous emergency	1,397,011
Board of Tax Appeals <sup>1</sup>	475		
Chicago World's Fair Centennial	350	<b>Federal Emergency Administration of Public Works, emergency:</b>	
Civil Service Commission	1,233	Administrative expenses	6,002
Employee Compensation Com'n <sup>1</sup>	3,754	Loans and grants to States, municipalities, railroads, etc	155,720
Executive Council, emergency	30	Total, Federal Emergency Administration of Public Works	161,722
Federal Alcohol Control Administration, emergency	143		
Federal Coordinator of Transportation, emergency	402	<b>Farm Credit Administration:</b>	
Federal Home Loan Bank Board	340	Salaries and expenses	2,485
Federal Power Commission	398	Agrie'l marketing revolving fund	73,204
Emergency	127	Emergency	60,000
Federal Radio Commission	627	Revolving fund (emergency account, Farm Credit Act)	67,500
Federal Reserve Board	96	Emergency	40,000
Federal Trade Commission	1,276	Farmers crop production and harvesting loans, emergency	28,492
General Accounting office <sup>1</sup>	3,404	Repayment of loans on account of distribution of Government-owned wheat and cotton	4,947
Emergency	145	Agricultural credits and rehabilitation, emergency relief	2,371
Interstate Commerce Commission <sup>1</sup>	5,058	Loans to farmers in storm, flood, and drought-stricken areas	2 13,028 2 8,371
Nat'l Adv'y Com'ee for Aeronautics, emergency	894	Miscellaneous <sup>1</sup>	
National Banking Emergency Act	179	Total, Farm Credit Administration <sup>1</sup>	150,794
Nat'l Cap'l Park and Planning Com'n	1,068	General	22,302
Nat'l Emergency Council, emergency	154	Emergency	128,492
National Labor Board, emergency	79	Total, independent offices <sup>1</sup>	2,297,892
Office of Special Advisor to the President on Foreign Trade, emergency	218	General	608,891
Puerto Rican Hurricane Relief Com'n	40	Emergency	1,689,008
Railroad Admin. and Transp'n Act	33		
Smithsonian Institution	2,449	<b>Department of Agriculture:</b>	
U. S. Supreme Court Bldg. Com'n	841	Office of the Secretary	760
U. S. Tariff Commission	2,645	Emergency	9
War Finance Corporation	745	Office of Information	915
George Washington Bicent'l Com'n	47	Library	87
Operations under Mineral Act of 1918	65	Office of Experiment Stations	4,557
Miscl. commissions, boards, etc.	589	Emergency	5
Emergency	22	Extension Service	1,189
Total above offices <sup>1</sup>	13	Cooperative extension work	8,352
General	21,074	Weather Bureau	3,056
Emergency	19,698	Emergency	99
Veterans' Administration:	1,376	Bureau of Animal Industry	7,477
Salaries and expenses	63,442	Emergency	996
Adjusted service and dependent pay	1,895	Meat inspection, Bu. of Animal Ind.	4,563
Hospital and domiciliary facilities and services	2,836	Bureau of Dairy Industry	672
Military and naval compensation	2,038	Emergency	191
Military and naval insurance	104,030	Bureau of Plant Industry	5,390
Nat'l Ind. Rec., Vet. Adm'n, emergency	402	Emergency	1,836
Army and Navy pensions	319,322	Forest Service	18,247
State and Territorial homes	152	Emergency	8,747
Miscellaneous <sup>1</sup>	2,326	Payments to States and Territories from national forest funds	679
Total <sup>1</sup>	496,443	A acquisition of additional forest lands	443
General	496,041	Bureau of Chemistry and Soils	1,408
Emergency	402	Emergency	63
Adjusted-service certificate fund <sup>1</sup>	50,000	Bureau of Biological Survey	1,358
Civil Service retirement fund <sup>1</sup>	20,850	Emergency	291
Total, Veterans' Administration <sup>1</sup>	567,293	Bureau of Agricultural Economics	4,707
General	566,891		
Emergency	402		

<sup>1</sup> For trust fund expenditures, see "Trust accounts," p. 172.

2 Credit, deduct.

No. 172.—DETAILS OF EXPENDITURES: YEAR ENDED JUNE 30, 1934—Continued  
[All figures in thousands of dollars]

Object of expenditure	Amount	Object of expenditure	Amount
<b>GENERAL AND SPECIAL FUNDS—CON.</b>			
Department of Agriculture—Continued.		Department of the Interior—Continued.	
Bureau of Agricultural Engineering—	487	Geo. Rogers Clark Sesquicent'l	
Emergency	141	Com'n'	306
Bureau of Home Economics—	173	General Land Office	3,392
Emergency	1	Emergency	612
Bureau of Entomology and Plant Quarantine—	5,906	Bureau of Reclamation	5,226
Emergency	1,585	Emergency	8,010
Enforcement of Grain Futures Act—	163	Geological Survey	3,421
Food and Drug Administration—	1,520	Emergency	1,836
Emergency	90	Office of National Parks, Buildings, and Reservations	15,209
Agr. Adj. Admn., N. R. A. Codes,	22	Emergency	5,972
emergency	2	Office of Education	2,796
Miscellaneous <sup>1</sup>	2,363	Fed. Bd. for Vocational Education <sup>4</sup>	8,132
Emergency	2,355	Government in Territories <sup>1</sup>	4,171
Total, Agriculture, departmental <sup>1</sup>	71,770	Emergency	1,181
General	58,201	Beneficiaries	2,628
Emergency	13,577	Emergency	506
		Bureau of Mines	1,404
		Emergency	72
		Interior, civil, miscellaneous <sup>1</sup>	2,509
		Emergency	2,129
		Indian Affairs <sup>1</sup>	
		Salaries and general expenses	8,071
		Emergency	6,873
		Education	7,813
		General support and administration	1,817
		Miscellaneous expenses	5,164
		Interest on Indian tribal funds	507
		Total, Interior, Departmental <sup>1</sup>	73,948
		General	50,288
		Emergency	23,661
		Boulder Canyon project, emergency	19,526
		Total, Department of the Interior <sup>1</sup>	93,475
		General	50,288
		Emergency	43,187
<b>Department of Justice:</b>			
		Office of the Attorney General:	
		Salaries and expenses	1,450
		Detection and prosecution of crimes	297
		Miscellaneous objects	465
		Bureau of Prisons	185
		Bureau of Prohibition	922
		Division of Investigation	4,433
		Veterans' insurance litigation	317
		The Judiciary:	
		Salaries and expenses, Supr. Court	308
		Salaries and expenses of judges	2,258
		Court of Customs and Patent Appeals	95
		United States Customs Court	206
		Court of Claims	171
		Territorial Courts	77
		Expenses, etc., U. S. Courts	11,268
		Miscellaneous <sup>1</sup>	153
		Penal and correctional institutions <sup>1</sup>	8,928
		Emergency	215
		Total, Department of Justice <sup>1</sup>	31,533
		General	31,318
		Emergency	215
<b>Department of Labor:</b>			
		Office of the Secretary:	
		Emergency	593
		Bureau of Labor Statistics	400
		Emergency	4
		Bureau of Immigration and Naturalization	9,180
		Emergency	1,219
		Children's Bureau	324
		Women's Bureau	137
		U. S. Employment Service	1,607
		Emergency	698
		Employment Service	92

<sup>1</sup> For trust fund expenditures see "Trust Accounts", p. 172.<sup>2</sup> Credit, deduct.<sup>3</sup> Exclusive of \$35,275,000 advanced to States for road construction which will not be reflected as expenditures on this basis until the moneys in possession of the States are expended and accounted for.<sup>4</sup> Heretofore stated under Independent Offices.

## No. 172.—DETAILS OF EXPENDITURES: YEAR ENDED JUNE 30, 1934—Continued

[All figures in thousands of dollars]

Object of expenditures	Amount	Object of expenditures	Amount
<b>GENERAL AND SPECIAL FUNDS—con.</b>			
<b>Department of Labor—Continued.</b>		<b>Treasury Department—Continued.</b>	
Housing Corporation.....	17	Bureau of Customs <sup>1</sup> .....	17,651
Miscellaneous.....	23	Bureau of the Budget.....	155
<b>Total Department of Labor<sup>1</sup>.</b>	<b>12,373</b>	Office of Treasurer of United States.....	1,407
General.....	10,443	Office of Comptroller of the Currency.....	271
Emergency.....	1,930	Bureau of Internal Revenue <sup>2</sup> :	
		Collecting the Revenue.....	28,505
		Bureau of Industrial Alcohol.....	2,827
		Bureau of Narcotics.....	1,029
		Coast Guard.....	37,164
		Emergency.....	17,666
		Bureau of Engraving and Printing.....	4,340
		Secret Service Division.....	649
		Public Health Service <sup>1</sup> .....	9,643
		Emergency.....	1,397
		Bureau of the Mint.....	1,032
		To promote the education of the blind.....	75
		Miscellaneous <sup>1</sup> .....	128
		Settlement of War Claims Act of 1928.....	80
		Procurement Division:	
		Salaries and expenses.....	1,801
		Repairs, equipment, etc., pub. bldgs. ....	2,884
		Operating expenses, public buildings.....	6,147
		<b>Total, Treasury, departmental<sup>1</sup>.</b>	<b>122,606</b>
		General.....	103,544
		Emergency.....	19,063
		Refunds of receipts—	
		Customs.....	13,884
		Internal Revenue.....	48,024
		Bureau of Industrial Alcohol.....	54
		Procurement Div., sites, construction, etc—	
		Post offices, customs houses, etc.....	73,124
		Emergency.....	3,241
		Inspection stations.....	382
		Quarantine stations.....	58
		Marine hospitals.....	1,296
		<b>Total</b> .....	<b>74,861</b>
		General.....	71,620
		Emergency.....	3,241
		Federal land banks—	
		Subscriptions to capital stock.....	1,738
		Subscriptions to paid-in surplus, emergency.....	40,863
		Payments for reduction in interest rates on mortgages, emergency.....	7,029
		Subscriptions to preferred shares, Fed. args. and loan ass'n, emergency.....	1,086
		Subscriptions to capital stock, Fed. Dep. Ins. Corp'n, emergency.....	150,000
		<b>Total</b> .....	<b>197,241</b>
		General.....	21,738
		Emergency.....	198,979
		<b>Total, Treasury Department<sup>1</sup>.</b>	<b>456,670</b>
		General.....	235,387
		Emergency.....	221,283
<b>War Department:</b>			
National defense—			
		Salaries—War Department.....	3,996
		Office of Secretary of War.....	394
		General Staff Corps.....	93
		Adjutant General's Department.....	62
		Finance Department—	
		Pay of the Army.....	114,122
		Finance service.....	873
		Judgments.....	783
		Other items.....	471
		Quartermaster Corps—	
		Army transportation.....	8,534
		Barracks and quarters and other buildings and utilities.....	10,333
<b>Treasury Department:</b>			
Office of the Secretary.....	139		
Office of the Solicitor of the Treasury.....	14		
Office of the Chief Clerk and Supt.....	576		
Division of Supply.....	922		
Office Com. of Accounts and Deposits.....	94		
Division of Bookkeeping and Warrants.....	913		
Division of Disbursements.....	309		
Public Debt Service <sup>1</sup> .....	3,815		
Division of Appointments.....	38		

<sup>1</sup> For trust fund expenditures see "Trust accounts," p. 172.<sup>2</sup> Credit, deduct.<sup>3</sup> Excludes Postal Service payable from postal revenues.<sup>4</sup> Exclusive of refunds of receipts.

No. 172.—DETAILS OF EXPENDITURES: YEAR ENDED JUNE 30, 1934—Continued  
 [All figures in thousands of dollars]

Object of expenditure	Amount	Object of expenditure	Amount
<b>GENERAL AND SPECIAL FUNDS—CON.</b>			
War Department—Continued.		Adjustment between checks and cash	—2,473
National defense—Continued.		Add unclassified items, cash basis	20
Quartermaster Corps—Continued.			
Clothing and equipage	4,733	<b>Total cash expenditures, general and special accounts</b>	<b>7,105,050</b>
Construction, buildings, etc., at military posts	5,819	General	3,100,915
Construction and repair of hospitals	512	Emergency	4,004,136
Incidental expenses of the Army	2,904		
Regular supplies of the Army	3,003	<b>TRUST AND CONTRIBUTED ACCOUNTS</b>	
Subsistence of the Army	13,538		
Nat'l Ind. Recov., emergency	27,309	Legislative—Library of Congress	114
Other items	172	Independent offices	116,742
Signal Corps	1,744	Alien Property Custodian	314
Emergency	94	American National Red Cross	3
Air Corps	17,373	Board of Tax Appeals	28
Emergency	15	Employee Compensation Com'n	14
Medical Department	1,217	Federal Trade Commission	280
Corps of Engineers	321	General Accounting Office	216
Ordnance Department	12,319	Interstate Commerce Commission	307
Emergency	4,446	Veterans' Administration	110,843
Chemical Warfare Service	807	Miscellaneous	197
Chief of Infantry	59	Adjusted service certificate fund	5,207
Chief of Cavalry	18	Civil service retirement fund	38,557
Chief of Field Artillery	24	Canal Zone retirement fund	572
Chief of Coast Artillery	26	Government life insurance fund	9,72,311
Sea Coast defenses	3,831	Farm Credit Admn., miscellaneous	268
Emergency	2,417	Dept. of Agriculture	24,145
Military Academy	1,975	Cooperative work, Forest Service	1,288
National Guard Bureau	25,692	Miscellaneous	25,438
Emergency	1,119	Dept. of Commerce, miscellaneous	284
Organized reserves	3,612	Department of the Interior	1,217
Citizens military training	3,588	General Land Office	1
Nat'l Bd. for Promotion of Rifle Practice	52	Office of National Parks, Bldgs., etc.	198
Miscellaneous	2,180	Government in the Territories	36
Total national defense	289,240	Beneficiaries	124
General	233,851	Miscellaneous	277
Emergency	56,389	Indian Affairs, tribal funds	5,126
Nonmilitary activities		Indian Affairs, special deposit accts.	24,260
National cemeteries	1,146	Boulder Canyon project	71
Emergency	424	Department of Justice	495
Miscellaneous, Quartermaster Corps	361	Miscellaneous judicial	2192
Signal Corps	142	Penal and correctional institutions	687
Corps of Engineers, miscellaneous	93	Department of Labor, miscellaneous	2477
Bureau of Insular Affairs, emergency	239	Navy Department	159
War claims and relief acts	62	Miscellaneous	36
Miscellaneous	97	Marine Corp, miscellaneous	123
Total nonmilitary activities	2,141	Department of State	55
General	1,477	Foreign intercourse	19
Emergency	663	Special deposit accounts	2210
Rivers and harbors	153,028	Foreign Service retirement fund	246
Emergency	76,067	Treasury Department	1,172
Total War Department <sup>1</sup>	494,408	Public debt service	71
General	313,289	Public Health Service	3
Emergency	111,119	Miscellaneous	1,098
Panama Canal	9,656	War Department	2,651
Emergency	809	Nonmilitary activities	1,763
District of Columbia	5,891	Rivers and Harbors	88
Emergency	191	District of Columbia	30,974
Interest on public debt	757,210	Exchange stabilization fund, chargeable against increment on gold	2,000,000
Public debt retirements	339,865	Total classified items, checks issued basis	2,148,875
Sinking fund	359,492	Adjustment between checks and cash	—10,355
Received from foreign governments under debt settlements	358	Add unclassified items, cash basis	156
Estate taxes, forfeitures, gifts, etc.	15	Total trust and contributed accounts, cash basis <sup>10</sup>	2,138,676
Reconstruction Finance Corp'n emergency	8,161,493	Total expenditures, cash basis	9,243,798
Total classified expenditures, checks issued basis	7,107,503	General and special accounts	7,105,050
General	3,110,095	Trust and contributed accounts	138,076
Emergency	3,997,408	Exchange stabilization fund	2,000,000

<sup>1</sup> For trust fund expenditures see "Trust accounts."

<sup>2</sup> Credit, deduct.

<sup>7</sup> Excluding Panama Canal.

Source: Reports of the Treasury Department.

<sup>5</sup> Includes funds allocated to other agencies.

<sup>9</sup> Includes the \$3,241,000 referred to in note 5, table 171.

<sup>10</sup> Includes exchange stabilization fund.

## No. 173.—APPROPRIATIONS BY CONGRESS FOR YEARS ENDED JUNE 30

NOTE.—All figures in thousands of dollars. Amounts shown for a specified year differ from the actual appropriations for that year, since the former include deficiency appropriations for prior years and exclude amounts for that year provided subsequently as deficiency appropriations.

Branch	Number of Congress and fiscal year for which appropriated					
	67th, 1924	68th, 1925	68th, 1926	69th, 1927	69th, 1928	70th, 1929
Legislative.....	14,786	14,648	15,720	20,160	16,480	18,970
Executive Office.....	497	426	534	824	438	437
Independent offices.....	522,563	411,216	506,347	630,941	520,041	648,089
District of Columbia.....	26,633	27,967	40,209	38,459	38,920	41,541
Department of Agriculture.....	110,662	74,637	146,715	167,572	153,430	163,668
Department of Commerce.....	22,116	24,123	25,143	31,526	36,822	40,713
Department of the Interior.....	343,519	292,323	274,826	270,351	285,800	353,332
Department of Justice.....	23,846	24,227	28,104	27,200	26,432	29,049
Department of Labor.....	7,519	8,364	9,338	10,184	10,160	11,181
Navy Department.....	325,323	278,601	324,752	325,791	320,466	304,736
Post Office Department:						
Payable from Treasury <sup>1</sup> .....	442	173	244	32	18	67
Payable from postal revenues <sup>2</sup> .....	596,909	629,199	651,256	842,420	755,364	776,975
Department of State.....	15,896	15,246	18,187	17,819	12,812	15,009
Treasury Department.....	279,612	269,355	340,915	339,207	345,269	455,474
Interest on the public debt.....	940,000	865,000	830,000	795,000	755,000	675,000
Sinking fund and debt retirements chargeable against ordinary receipts.....	507,011	471,806	484,766	515,583	563,630	541,942
War Department.....	355,211	341,340	364,625	367,386	370,429	466,795
Total.....	4,092,544	3,748,652	4,151,682	4,409,463	4,211,011	4,633,578
Deduct amount payable from postal revenues <sup>1</sup> .....	596,909	629,199	651,256	842,420	755,364	776,975
Net total.....	3,495,635	3,119,453	3,500,426	3,567,044	3,455,647	3,856,603
	70th, 1930	71st, 1931	71st, 1932	72d, 1933	72d and 73d, 1934	73d, 1935
Legislative.....	21,338	29,521	27,839	20,666	17,426	19,371
Executive Office.....	594	628	475	395	369	442
Independent offices.....	661,319	1,169,250	1,383,294	1,873,491	4,061,013	3,085,332
Veterans' Administration	Other	856,391	1,032,717	1,288,420	674,081	614,820
District of Columbia.....		312,558	350,576	585,071	3,386,938	2,470,512
Department of Agriculture.....	42,569	52,488	50,143	45,142	34,644	38,340
Department of Commerce.....	169,660	220,288	422,203	372,170	211,544	1,165,726
Department of the Interior.....	60,508	61,301	54,960	45,213	36,943	31,623
Department of Justice.....	334,467	87,150	101,765	82,136	56,684	61,953
Department of Labor.....	30,771	42,248	58,522	46,340	42,260	32,079
Navy Department.....	11,429	12,349	15,036	13,738	14,839	14,063
Post Office Department:						
Payable from Treasury <sup>1</sup> .....	28	43,075	54	84	36	70
Payable from postal revenues <sup>2</sup> .....	842,125	840,271	844,610	807,887	713,421	669,843
Department of State.....	15,826	18,778	18,796	14,151	12,822	15,623
Treasury Department.....	427,393	372,557	278,587	518,421	550,490	426,412
Interest on the public debt.....	640,000	619,000	581,000	640,000	725,000	824,349
Sinking fund and debt retirements chargeable against ordinary receipts.....	553,068	635,324	468,510	496,803	534,070	525,764
War Department.....	474,990	477,799	494,758	475,582	364,276	320,503
Total.....	4,665,237	5,071,712	5,178,525	5,785,233	7,692,447	7,527,559
Deduct amount payable from postal revenues <sup>1</sup> .....	842,125	840,271	844,610	807,887	713,421	669,843
Net total.....	3,823,112	4,231,440	4,333,915	4,977,366	6,978,026	6,857,718

<sup>1</sup> Figures cover only appropriations which have been specifically designated by Congress as payable from the Treasury and are exclusive of amounts which may be required under indefinite appropriations (payable from the Treasury) provided by law to supply deficiencies in the postal revenues. (See note 2.)

<sup>2</sup> These figures include amounts which may be required under indefinite appropriations (payable from the Treasury) to supply deficiencies, if any, in the postal revenues.

Source: Treasury Department.

## No. 174.—INTERNAL REVENUE: AMOUNTS COLLECTED FROM PRINCIPAL SOURCES

NOTE.—All figures in thousands of dollars. The figures represent collections by internal revenue officers throughout the country, including deposits by postmasters of amounts received from sale of internal revenue stamps and deposits of internal revenue collected through customs offices, and, therefore, differ from those in tables 163 to 171 which represent the deposits of these collections in the Treasury or depositaries during the fiscal year concerned, there being thus an overlapping of time. Certain items, included in the totals in the last column, are shown in detail in the second part of the table.

Yearly average or year ended June 30—	Total	Spirits and wines <sup>1</sup>	Fermented malt liquors <sup>1</sup>	To-bacco <sup>1</sup>	Income and profits <sup>2</sup>	Legacies, inheritances, etc.	Sales taxes not listed separately <sup>3</sup>	Documentary stamps <sup>4</sup>	Others <sup>5</sup>
1863-1865.....	122,942	18,079	2,551	7,697	28,005	305	43,444	6,915	15,945
1866-1870.....	221,797	37,220	5,931	21,962	50,604	2,277	63,283	14,032	25,580
1871-1875.....	110,971	49,877	8,684	34,450	7,760	6,2,505	2,931	9,745	6,024
1876-1880.....	116,681	55,614	10,510	40,000	(?)	—	341	6,272	3,943
1881-1885.....	132,064	71,163	16,614	36,964	8,29	—	70	4,433	2,808
1886-1890.....	126,711	72,045	22,931	30,901	—	—	14	5	815
1891-1895.....	150,262	86,898	30,841	30,802	8,77	—	3	(?)	1,703
1896-1900.....	206,624	92,876	49,593	41,900	—	8,2,060	1,971	25,253	4,307
1901-1905.....	255,314	128,178	58,930	49,650	—	3,652	1,053	8,23,956	4,289
1906-1910.....	261,321	144,557	58,609	52,020	6,20,960	8,96	167	—	1,736
1911-1915.....	356,851	155,854	68,063	74,866	49,737	—	739	620,404	3,494
1916-1920.....	2,855,781	226,293	93,352	169,853	1,984,473	10,59,799	77,800	38,650	217,500
1921-1925.....	3,158,975	11,42,400	17	301,176	2,121,913	126,415	186,135	58,373	322,546
1926-1930.....	2,804,284	17,482	4	405,614	2,222,032	81,262	55,484	51,586	60,819
1909.....	246,218	134,868	57,456	51,887	—	—	165	—	1,836
1910.....	289,957	148,029	60,572	58,118	20,960	—	165	—	2,112
1911.....	322,526	155,280	64,368	67,006	33,512	—	153	—	2,209
1912.....	321,616	156,391	63,269	70,590	28,583	—	169	—	2,613
1913.....	344,424	163,579	66,287	76,789	35,006	—	156	—	2,326
1914.....	380,009	159,093	67,082	79,987	71,381	—	128	—	2,333
1915.....	415,681	144,620	70,329	79,987	80,202	—	3,039	20,494	7,959
1916.....	512,723	158,682	88,771	88,064	124,937	—	4,219	38,110	9,939
1917.....	809,394	120,111	91,897	103,202	387,382	6,077	775	8,254	19,605
1918.....	3,608,956	317,554	126,286	156,189	2,852,325	47,453	36,637	21,875	140,638
1919.....	3,860,150	365,211	117,840	206,003	2,600,784	82,080	79,400	43,751	355,131
1920.....	5,407,580	97,905	41,966	295,809	3,856,936	103,636	267,989	81,259	562,100
1921.....	4,595,357	82,698	25	255,219	3,228,138	184,043	229,398	69,864	576,071
1922.....	3,197,451	15,456	46	270,769	2,056,918	139,419	174,361	55,919	424,464
1923.....	2,621,745	11,30,354	4	309,015	1,691,090	126,705	186,117	61,490	217,970
1924.....	2,796,179	27,580	5	325,639	1,841,759	102,967	200,922	58,526	238,781
1925.....	2,584,140	11,25,903	2	345,247	1,761,659	12,108,940	140,877	46,068	155,444
1926.....	2,836,000	26,436	16	370,666	1,74,104	12,119,216	150,167	49,801	145,504
1927.....	2,865,683	21,195	1	376,170	2,219,952	100,340	66,651	32,603	48,771
1928.....	2,790,536	11,35,307	(?)	396,460	2,174,573	60,087	51,812	43,818	48,486
1929.....	2,939,054	12,777	(?)	434,445	2,331,274	61,897	5,724	58,798	34,140
1930.....	3,040,146	11,695	—	450,330	2,410,250	64,770	2,076	72,909	27,497
1931.....	2,428,229	10,432	—	444,277	1,880,040	48,078	150	41,980	23,292
1932.....	1,557,729	11,8,704	—	398,579	1,056,757	47,422	96	27,854	18,317
1933.....	1,619,839	8,022	35,155	402,739	746,791	12,34,310	243,616	53,430	13,95,773
1934.....	2,672,239	89,952	168,960	423,169	819,656	12,113,138	385,306	62,174	13,607,885

Year	Transportation, telegraph, etc.	Beverages (non-alcoholic), etc.	Corporation capital stock	Theater admissions, etc.	Year	Transportation, telegraph, etc.	Beverages (non-alcoholic), etc.	Corporation capital stock	Theater admissions, etc.
1917.....			10,472	—	1926.....			54	97,386
1918.....	70,737	2,215	24,996	26,357	1927.....			199	8,970
1919.....	237,840	7,182	28,776	50,920	1928.....			139	8,639
1920.....	289,348	57,461	93,020	76,721	1929.....			—	5,056
1921.....	301,512	58,676	81,526	89,731	1930.....			47	4,231
1922.....	198,790	33,504	80,612	73,385	1931.....			—	2,779
1923.....	30,381	10,132	81,568	70,175	1932.....			—	1,859
1924.....	34,662	10,419	87,472	77,713	1933.....	22,032	4,186	—	15,521
1925.....		90,003	30,908	1934.....	20,630	4,747	80,168	—	14,613

<sup>1</sup> Including special taxes relating to manufacture and sale, except for tobacco taxes for 1927 and following years.

<sup>2</sup> Including receipts from excise tax on corporations for the years 1910 to 1914; munition manufacturers' tax for 1917 and 1918; and also excess profits tax for 1917 to 1923 and 1934.

<sup>3</sup> Includes all taxes paid by manufacturers of and dealers in adulterated, process, or renovated butter, mixed flour, and filled cheese. Figures for 1863 to 1878 include receipts from the tax on raw cotton.

<sup>4</sup> Includes proprietary stamps prior to 1896-1900.

<sup>5</sup> The major items included in this column beginning 1917 are shown in detail in second part of table with the exception of receipts from taxes on bank checks, drafts, etc., for 1933 and 1934, and also taxes on dividends and agricultural adjustment taxes for 1934. For receipts from these items, see table 175.

<sup>6</sup> Figures for 1 year only. <sup>7</sup> Less than \$500. <sup>8</sup> Average for 2 years. <sup>9</sup> Average for 3 years.

<sup>10</sup> Average for 4 years. <sup>11</sup> Consists chiefly of tax on distilled spirits (nonbeverage).

<sup>12</sup> Includes gift tax as follows: 1925, \$7,618,000; 1926, \$3,175,000; 1933, \$4,617,000; and 1934, \$9,153,000.

<sup>13</sup> See note 5.

## No. 175.—INTERNAL REVENUE: RECEIPTS FROM EACH SPECIFIC SOURCE

NOTE.—All figures in thousands of dollars. Data are for years ended June 30. [See also headnote, table 174]

Source	1930	1931	1932	1933	1934
Grand total	3,040,146	2,428,226	1,557,729	1,819,839	2,672,239
Income tax	2,410,259	1,860,040	1,058,757	748,791	817,025
Corporation	1,263,414	1,026,393	629,566	394,218	397,516
Individual	1,146,845	833,648	427,191	352,574	419,509
Capital stock	1,47	—	—	—	80,168
Dividends	—	—	—	—	50,229
Excess profits	—	—	—	—	2,631
Estate tax: Transfer of estates of decedents	64,770	48,078	47,422	29,693	103,985
Gift tax: Transfer of any property by gift	—	—	—	4,617	9,153
Liquor taxes	211,695	10,432	8,704	43,180	258,911
Distilled spirits (imported) excise tax	—	—	—	6	6,578
Distilled spirits (domestic) excise tax	10,718	9,579	7,907	6,745	61,890
Distilled spirits, rectification tax	9	7	5	4	4,823
Still or sparkling wines, cordials, etc.	239	228	187	209	3,383
Grape brandy used for fortifying sweet wines	124	63	74	48	107
Rectifiers; retail and wholesale liquor dealers; manufacturers of stills (special taxes)	526	519	506	878	5,140
Case stamps for distilled spirits bottled in bond	42	35	27	52	80
Container stamps (Liquor Taxing Act of 1934)	—	—	—	—	2,289
Spirits, floor tax (Liquor Taxing Act of 1934)	—	—	—	—	5,211
Wines, floor tax (Liquor Taxing Act of 1934)	—	—	—	81	474
3.2 percent wines (act of Mar. 22, 1933)	—	—	—	28	—
Fermented malt liquors	—	—	—	33,090	163,271
Brewers; retail and wholesale dealers in malt liquors (special taxes)	—	—	—	—	—
Tobacco	450,339	444,277	398,579	402,739	425,169
Cigars (large)	21,141	18,025	14,208	11,305	11,633
Cigars (small)	302	271	227	174	173
Cigarettes (large)	65	46	32	21	637
Cigarettes (small)	359,816	358,015	317,533	328,418	349,662
Snuff	7,542	7,190	6,846	6,405	6,788
Tobacco, chewing and smoking	60,098	58,377	58,030	55,450	55,299
Cigarette papers and tubes	1,324	1,442	1,701	958	973
Miscellaneous collections	51	10	3	7	3
Stamp taxes (not elsewhere enumerated)	77,729	46,954	32,241	57,578	66,761
Bonds of indebtedness, issues of capital stock, deeds of conveyance, etc.	22,611	14,757	9,109	16,035	16,259
Capital stock and similar interest sales or transfers	46,698	25,520	17,696	33,188	38,066
Sales of produce (future delivery)	3,600	1,683	959	4,207	7,848
Playing cards	4,819	4,994	4,387	3,908	4,406
Use of yachts and boats (domestic and foreign)	—	—	—	240	181
Silver bullion transfers	—	—	—	—	1
Manufacturers' excise taxes	2,664	138	87	247,751	380,038
Lubricating oils	—	—	—	16,233	25,255
Brewers' wort, malt, grape concentrate, etc.	—	—	—	5,708	3,067
Matches	—	—	—	2,872	6,971
Gasoline	—	—	—	124,929	202,575
Electrical energy	—	—	—	28,563	33,134
Tires and inner tubes	—	—	—	14,980	27,630
Toilet preparations, etc.	—	—	—	9,603	10,813
Articles made of fur	—	—	—	7,546	7,655
Jewelry (watches, clocks, opera glasses, etc.)	—	—	—	3,068	4,669
Automobile trucks	—	—	—	1,654	5,048
Other automobiles and motorcycles	12,320	—	—	12,574	32,527
Parts or accessories for automobiles	—	—	—	3,597	5,696
Radio sets, phonograph records, etc.	—	—	—	2,207	3,157
Mechanical refrigerators	—	—	—	2,112	5,526
Sporting goods	—	—	—	2,702	3,773
Firearms, shells, and cartridges	—	—	—	897	2,511
Pistols and revolvers	344	138	87	35	53
Cameras and lenses	—	—	—	170	364
Candy and chewing gum	—	—	—	4,150	4,867
Soft drinks	—	—	—	4,186	4,747
Miscellaneous taxes:	—	—	—	—	—
Telephone, telegraph, radio, and cable facilities <sup>3</sup>	—	—	—	14,565	19,251
Transportation of oil by pipe line	—	—	—	7,467	10,379
Admission to theaters, concerts, cabarets, etc.	4,231	2,779	1,859	15,521	14,613
Leases of safe-deposit boxes	—	—	—	2,365	2,716
Checks, drafts, or orders for payment of money	—	—	—	38,456	41,383
Oleomargarine, including special taxes	3,919	2,681	1,745	1,347	1,476
Narcotics, including special taxes	589	607	521	457	495
Collections under prohibition laws	1,105	586	491	530	379
Club dues and initiation fees	12,521	11,478	9,205	6,679	5,986
Other miscellaneous receipts	277	179	120	67	67
Agricultural adjustment taxes <sup>4</sup>	—	—	—	371,423	—

<sup>1</sup> Delinquent taxes under repealed laws. <sup>2</sup> Includes \$36,000 miscellaneous taxes not distributed.<sup>3</sup> Includes leased wires, etc.<sup>4</sup> Import compensating, floor, and processing taxes.<sup>5</sup> Distributed as follows: Wheat, \$117,621,000; cotton, \$144,767,000; tobacco, \$18,088,000; field corn, \$4,496,000;

hogs, \$77,035,000; paper and jute fabrics, \$9,245,000; sugarcane and sugar beets, \$170,000.

## No. 176.—INTERNAL REVENUE: RECEIPTS BY STATES, YEARS ENDED JUNE 30

NOTE.—Tax receipts are credited to the districts in which the collections are made. Receipts in the various States do not indicate the tax burden of the respective States, since the taxes may eventually be borne by persons in other States. See also headnote, table 174.

[All figures in thousands of dollars]

Division and State	Income taxes				Miscellaneous internal revenue			Agricultural adjustment taxes, 1934
	1931	1932	1933	1934	1932	1933	1934	
	Total	1,860,040	1,056,757	746,791	817,025	500,972	873,048	1,483,701
New England	140,150	76,584	69,808	66,795	6,891	20,787	58,239	31,516
Maine	6,394	3,939	3,037	3,433	415	656	2,411	2,132
New Hampshire	2,774	1,467	1,218	1,455	219	573	1,815	2,024
Vermont	1,700	855	605	644	107	254	486	320
Massachusetts	82,431	45,075	35,170	39,622	4,072	14,219	36,486	21,582
Rhode Island	10,856	6,189	5,210	6,126	527	1,208	5,413	3,445
Connecticut	34,994	19,056	14,508	16,515	1,351	3,847	11,628	2,013
Middle Atlantic	880,362	438,536	342,687	368,643	88,191	219,390	440,044	53,098
New York	614,961	348,551	240,002	260,844	46,438	136,345	268,151	39,027
New Jersey	71,658	42,808	37,330	41,328	27,537	34,145	54,666	3,766
Pennsylvania	174,243	97,177	65,355	66,461	12,216	48,900	117,227	10,305
East North Central	417,725	220,183	131,870	148,315	37,178	131,009	281,941	79,533
Ohio	98,003	47,532	30,285	37,896	14,282	39,192	73,014	12,871
Indiana	19,095	10,892	8,438	8,017	1,475	5,482	18,202	5,729
Illinois	173,676	91,461	56,453	63,537	15,215	49,062	98,550	53,353
Michigan	102,368	55,141	29,200	28,189	4,836	25,174	68,834	4,318
Wisconsin	26,584	15,157	7,594	7,796	1,369	11,490	32,441	3,262
West North Central	90,590	55,158	41,161	43,157	11,249	34,332	67,395	70,187
Minnesota	20,803	12,987	10,028	10,552	1,816	5,247	14,379	25,221
Iowa	9,897	6,166	4,397	4,247	292	2,140	3,737	0,542
Missouri	40,007	25,471	19,594	22,075	9,191	20,112	37,323	17,144
North Dakota	352	235	221	292	12	231	391	1,047
South Dakota	710	415	267	347	33	345	534	450
Nebraska	4,578	3,030	2,357	2,630	129	1,506	3,187	4,533
Kansas	13,340	6,864	4,297	3,014	277	4,751	7,844	12,250
South Atlantic	131,883	85,104	71,108	75,672	316,124	311,883	368,946	77,168
Delaware	32,877	15,232	11,511	12,923	1,216	1,009	4,690	406
District of Columbia	12,716	7,450	6,273	6,725	1,000	2,191	4,218	327
Maryland	28,458	21,823	18,949	19,154	1,688	4,152	16,861	3,541
Virginia	19,207	13,325	9,677	8,796	86,647	94,122	107,879	5,087
West Virginia	8,670	4,982	3,026	3,583	2,005	2,791	4,251	1,098
North Carolina	13,720	11,494	12,761	12,958	219,675	200,727	217,675	29,773
South Carolina	1,807	1,504	1,051	2,048	274	683	1,227	17,297
Georgia	6,389	4,186	3,581	5,047	228	2,892	5,599	18,136
Florida	7,839	5,138	4,279	4,438	3,322	3,316	6,546	605
East South Central	25,806	14,115	10,518	12,880	24,707	56,629	68,299	19,305
Kentucky	10,711	5,619	4,172	5,147	20,655	49,958	59,087	4,420
Tennessee	9,284	5,457	4,247	5,164	3,642	4,574	6,447	5,840
Alabama	4,308	2,293	1,627	1,938	352	1,671	1,891	8,234
Mississippi	1,508	776	472	631	58	426	874	811
West South Central	55,745	33,853	22,838	27,790	2,105	47,000	82,291	15,728
Louisiana	7,667	5,219	3,964	4,800	1,040	5,488	11,074	1,518
Texas	31,605	17,449	13,296	16,177	853	20,371	34,411	10,081
Oklahoma	14,657	10,006	4,093	5,922	160	19,788	35,317	3,558
Arkansas	1,816	979	585	891	53	853	1,489	569
Mountain	24,641	10,619	8,484	9,525	825	4,048	11,400	8,273
Montana	1,690	751	636	685	120	506	1,610	1,663
Wyoming	570	348	335	423	60	187	550	203
Colorado	15,272	5,148	3,826	4,586	246	1,870	5,918	2,959
New Mexico	608	356	281	290	21	224	432	148
Arizona	2,194	858	560	488	58	290	550	333
Utah	2,322	1,396	857	915	51	579	1,303	418
Nevada	1,298	1,299	1,523	1,736	47	158	510	130
Idaho	685	465	467	402	20	226	527	419
Pacific	108,321	69,323	55,404	62,802	15,308	47,193	92,874	17,283
Washington	10,629	5,371	3,375	3,592	370	1,880	6,555	4,015
Oregon	4,111	2,383	1,556	1,741	178	1,111	2,485	2,604
California	93,582	61,569	50,473	57,469	14,761	44,201	83,834	10,644
Philippine Islands					357	328	475	
Hawaii	4,382	3,349	2,663	3,288	437	405	1,829	631
Alaska	134	123	152	159	1	45	59	26
Puerto Rico								693

Source: Annual Report of the Commissioner of Internal Revenue.

## INCOME TAX RETURNS

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## No. 177.—INDIVIDUAL AND CORPORATION INCOME TAX RETURNS: SUMMARY

NOTE.—All money figures in thousands of dollars. Statistics are based on the taxpayers' returns as filed, unaudited except to insure proper execution of the return. Under the various revenue laws the following individuals were required to file personal returns: For 1913 to 1916, those with net income of \$3,000 and over; 1917 to 1924, 1932, and 1933, \$1,000 and over; 1925 to 1931, \$1,500 and over; or if married and living with husband or wife filing a joint return, \$2,000 for 1917 to 1923, \$2,500 for 1924, 1932, and 1933, and \$3,500 for 1925 to 1931; also, beginning 1921, individuals with gross income of \$5,000 or over regardless of net income. Data for returns of individuals showing no net income, filed in accordance with the latter provision, are not included in statistics shown. All income tax data include Alaska and Hawaii.

## INDIVIDUAL INCOME TAX RETURNS

Calendar year	Number of returns			Net income	Tax before tax credits			Credits against tax <sup>1</sup>	Total tax, deducting tax credits
	Total	Taxable	Nontaxable		Normal tax	Surtax	Tax on capital net gain		
1913	357,598			3,900,000	12,728	15,525			28,254
	357,515			4,000,000	16,550	24,487			41,046
1914	336,652			4,600,000	23,996	43,948			67,944
1915	437,036	362,070	74,066	6,298,578	51,441	121,946			173,387
1916	3,472,890	2,707,234	765,658	13,652,883	156,897	433,346			2,795,381
1917	4,425,114	3,392,863	1,032,251	15,924,639	476,433	651,280			1,127,722
1918	5,332,760	4,231,181	1,101,579	19,859,491	408,105	801,525			1,269,630
1919	7,259,044	5,518,310	1,741,634	23,735,629	478,250	598,804			1,075,054
1920	6,682,176	3,589,985	3,072,191	19,577,213	308,059	411,328			719,387
1921	6,787,481	3,681,249	3,106,232	21,336,213	355,410	474,581	31,066		861,057
1922	7,698,321	4,270,121	3,428,200	24,777,465	378,388	404,918	38,916	220,555	661,066
1923	7,369,788	4,459,698	2,880,090	25,656,153	257,795	437,541	48,603	39,073	704,265
1924	4,171,051	2,501,168	1,609,885	21,894,576	216,360	432,853	117,571	32,229	734,555
1925	4,138,092	2,470,990	1,667,102	21,958,506	200,559	448,330	112,510	28,969	732,471
1927	4,101,547	2,440,941	1,660,606	22,545,091	215,817	511,731	134,034	30,943	830,639
1928	4,070,851	2,523,083	1,547,788	25,228,327	281,895	688,825	233,451	39,916	1,184,254
1929	4,044,327	2,455,049	1,586,278	24,800,736	162,322	582,393	284,654	27,441	1,001,938
1930	3,707,509	2,037,645	1,669,864	19,113,655	129,475	316,816	65,422	34,998	476,715
1931	3,225,924	1,525,646	1,700,378	18,604,966	82,302	186,078	19,423	41,676	246,127
1932	3,877,430	1,930,095	1,941,335	11,055,757	156,600	239,232	6,039	71,915	329,962
1932 (prel.) <sup>4</sup>	3,760,402	1,864,969	1,895,433	11,185,499	152,041	230,340	5,999	63,635	324,745
1933 (prel.) <sup>4</sup>	3,660,105	1,731,116	1,928,989	10,845,654	165,040	241,345	16,341	49,758	372,968

## CORPORATION INCOME TAX RETURNS

Calendar year	Number of returns				Net income	Deficit	Tax		
	Total	Reporting net income	Reporting no net income	Inactive corporations			Total	Income tax	War- and excess-profits tax
1909	52,498	7,200,992			3,590,000	(8)	20,960	20,960	
1910	54,040	216,106			3,761,000	(8)	33,512	33,512	
1911	55,129	7,233,223			3,503,000	(8)	28,583	28,583	
1912	61,116	7,244,220			4,151,000	(8)	35,006	35,006	
1913	316,909	188,866	128,043		4,714,000	(8)	43,128	43,128	
1914	299,445	174,205	125,240		3,940,000	(8)	39,145	39,145	
1915	366,443	190,911	175,532		5,310,000	(8)	56,994	56,994	
1916	341,255	208,984	134,269		8,765,909	656,904	171,805	171,805	
1917	351,428	232,079	119,347		10,730,360	629,608	2,142,446	503,698	1,638,748
1918	317,579	202,061	115,518		8,361,511	689,772	1,168,764	653,198	2,505,566
1919	320,198	209,634	110,564		9,411,418	995,546	2,175,342	743,536	1,431,806
1920	345,595	203,233	142,362		7,902,655	2,029,424	1,625,235	636,508	988,726
1921	356,307	171,239	185,158		4,336,048	3,873,219	701,575	366,444	335,132
1922	382,883	212,535	170,348		6,063,811	2,193,776	783,776	775,310	8,466
1923	398,933	233,339	165,594		8,321,529	2,013,555	937,107	937,107	
1924	417,421	236,389	181,032		7,586,652	2,223,926	881,550	881,550	
1925	430,072	252,533	177,738		9,583,684	1,962,628	1,170,331	1,170,331	
1926	455,320	253,134	197,186		9,673,403	2,168,710	1,229,797	1,229,797	
1927	475,031	259,849	165,826	49,350	8,981,884	2,471,739	1,130,674	1,130,674	
1928	495,892	268,783	174,828	52,281	10,617,741	2,391,124	1,184,142	1,184,142	
1929	500,436	269,430	186,591	53,415	11,653,886	2,014,128	1,193,436	1,193,436	
1930	518,736	221,420	241,616	55,700	6,428,813	4,877,595	711,704	711,704	
1931	516,404	175,898	283,806	56,700	3,683,868	6,970,913	398,994	398,994	
1932	508,636	82,646	369,238	57,113	7,796,687	236,034			
1932 (prel.) <sup>4</sup>	481,368	78,775	348,954	53,639	1,851,575	6,420,294	277,689	245,689	
1933 (prel.) <sup>4</sup>	472,174	104,702	316,856	50,616	2,506,078	4,510,841	353,916	347,650	6,266

<sup>1</sup> See table 178 for items included.<sup>2</sup> Includes war excess-profits taxes of \$101,250,000 on individuals and of \$103,888,000 on partnerships.<sup>3</sup> 25 per cent reduction provided for in revenue act of 1924.<sup>4</sup> Returns filed to Aug. 31 of following year. Complete figures include additional returns filed from Sept. 1 to Dec. 31 and also final returns supplementing tentative returns which are not tabulated.<sup>5</sup> Includes inactive concerns prior to 1927. <sup>6</sup> Returns showing net income in excess of \$5,000 exemption.<sup>7</sup> Returns showing net income not in excess of \$5,000 exemption, or deficit. <sup>8</sup> Not available.<sup>9</sup> Receipts for year ended June 30 following year in stub as reported by Commissioner of Internal Revenue.<sup>10</sup> Figures shown for 1909 to 1912 and \$10,671,000 of the amount shown for 1913 are excise-tax receipts.<sup>11</sup> Figures for 1915 contain approximately 32,000 returns which properly belong in 1914.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

## No. 178.—INDIVIDUAL INCOME TAX RETURNS: ANALYSIS

[All money figures, except as indicated, in millions of dollars. See headnote, table 177]

	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932
Total income.....	29,248	29,579	25,279	25,447	26,209	28,988	29,947	22,412	17,268	14,892
Wages and salaries.....	14,195	13,618	9,742	9,994	10,218	10,882	11,199	9,922	8,325	8,187
Business.....	4,723	4,755	3,089	3,573	3,287	3,244	3,379	2,628	1,890	1,295
Partnerships <sup>1</sup> .....	1,676	1,810	1,827	1,733	1,755	1,930	1,853	1,090	730	483
Profits from sales of real estate, stocks, bonds, etc., except as noted <sup>2</sup> .....	863	1,125	1,092	1,466	1,813	2,928	2,338	637	302	113
Capital net gain from sale of assets held over 2 years.....	305	389	941	913	1,081	1,880	2,347	556	170	50
Rents and royalties.....	1,814	2,010	1,471	1,451	1,302	1,165	1,286	974	771	530
Dividends <sup>3</sup> .....	3,120	3,251	3,465	4,012	4,256	4,351	4,786	4,197	3,114	1,972
Interest on Gov't obligations <sup>4</sup> .....	44	30	26	37	47	41	40	38	25	29
Interest other than tax-exempt.....	2,178	2,282	1,814	1,937	1,676	1,842	1,913	1,608	1,338	1,142
Other income.....	329	310	306	333	421	444	508	429	369	311
Fiduciary.....										
General deductions.....	4,470	3,023	3,377	3,489	3,663	3,761	5,146	4,294	3,663	2,736
Contributions.....	535	533	442	484	508	533	520	425	328	304
Net loss from sale of real estate, stocks, bonds, etc. <sup>5</sup> .....				178	228	172	996	1,233	1,161	875
Net loss from business and partnership.....	3,935	3,800	2,986	2,827	2,928	3,057	3,621	173	135	113
All other.....								2,464	2,040	1,944
Net income.....	24,777	25,050	21,895	21,959	22,545	25,226	24,801	18,119	13,605	11,656
Net loss for prior year.....	34	30	32	27	37	34	29	40	44	29
Exemptions from normal tax:										
Personal exemption and credit for dependents.....	17,275	16,329	12,228	12,124	12,001	11,859	11,933	11,010	9,682	8,517
Less exemptions in excess of net income.....	2,802	2,875	1,506	1,823	1,891	1,681	2,012	2,074	2,277	1,721
Dividends <sup>3</sup> .....	3,120	3,251	3,465	4,012	4,256	4,351	4,786	4,197	3,114	1,972
Interest on Government obligations <sup>4</sup> .....	44	30	26	37	47	41	40	38	25	29
Capital net gain from sale of assets held over 2 years.....	305	389	941	913	1,081	1,880	2,347	556	170	50
Less credits <sup>6</sup> .....					9	12	69	53	15	8
Net exemptions.....	17,881	17,624	15,155	15,293	15,434	16,437	17,025	13,695	10,700	8,846
Net income subject to normal tax.....	6,862	8,003	6,710	6,669	7,024	8,755	7,747	4,884	2,861	2,781
Normal tax.....	7,284	253	216	201	216	282	162	129	82	157
Surtax.....	7,349	438	433	448	512	689	582	317	180	239
Tax on capital net gain from sale of assets held over 2 years (12½ percent).....	729	49	118	113	134	233	285	65	19	6
Less tax credits:										
25 percent of tax on earned net income.....		31	25	25	25	35	22	25	17	-----
12½ percent on net loss from sale of assets held more than 2 years <sup>8</sup> .....		9	8	4	6	5	5	10	24	72
Net tax.....	892	704	735	732	831	1,164	1,002	477	246	330
Number of returns (thous.).....	7,698	7,370	4,171	4,138	4,102	4,071	4,044	3,708	3,226	3,877
Average net income per return.....	\$3,219	\$3,481	\$5,249	\$5,306	\$5,497	\$6,197	\$6,132	\$4,887	\$4,217	\$3,006
Average tax per return.....	\$86	\$98	\$176	\$177	\$203	\$286	\$248	\$129	\$76	\$85
Averages per capita of total population: <sup>9</sup>										
Net income returned.....	\$221	\$226	\$190	\$188	\$190	\$210	\$203	\$147	\$109	\$93
Tax.....	\$5.91	\$6.20	\$6.37	\$6.26	\$7.00	\$9.68	\$8.22	\$3.87	\$1.93	\$2.63

<sup>1</sup> Capital net gain from sale of assets held more than 2 years, dividends on stock of domestic corporations and taxable interest on obligation of the United States received through partnerships and fiduciaries are reported under their respective classifications.

<sup>2</sup> Exclusive of amount taxed as capital net gain from sales of assets held over 2 years.

<sup>3</sup> On stocks of domestic corporations; dividends of foreign corporations included in miscellaneous income.

<sup>4</sup> Interest on Government obligations not wholly exempt from tax.

<sup>5</sup> Other than reported for tax credit on capital net loss from sale of assets held more than 2 years.

<sup>6</sup> Loss in ordinary net income for given year and net loss for prior year deductible from capital net gain.

<sup>7</sup> Tax after 25 percent reduction provided for in revenue act of 1924.

<sup>8</sup> Prior to 1924, net loss from sale of capital assets held over 2 years was included in general deductions.

<sup>9</sup> Averages for 1923 to 1929 computed by Bureau of Foreign and Domestic Commerce on basis of revised Census estimates of population.

No. 179.—INDIVIDUAL INCOME TAX RETURNS: BY STATES AND TERRITORIES,  
1930 TO 1932

NOTE.—See headnote table 177. The net income here shown is subject to deduction of exemptions to give net income subject to tax; see tables 178 and 180.

[Net income and tax yield in thousands of dollars]

Division and State	Number of returns			Net income			Tax yield		
	1930	1931	1932	1930	1931	1932	1930	1931	1932
Total.....	3,707,509	3,225,924	3,877,490	18,118,635	13,604,998	11,656,767	476,718	246,127	329,962
New England.....	341,327	317,683	418,699	1,737,544	1,375,300	1,248,542	46,468	28,401	30,385
Maine.....	17,829	16,218	20,867	90,691	74,771	62,981	1,828	1,527	1,597
N. Hampshire.....	13,927	12,477	15,738	60,015	49,243	43,865	952	568	747
Vermont.....	8,655	7,803	10,439	39,259	29,853	27,543	627	265	407
Massachusetts.....	202,253	193,504	249,766	1,010,334	800,923	735,391	26,510	12,380	15,619
Rhode Island.....	23,862	22,375	30,581	138,571	111,153	101,863	4,115	2,599	3,839
Connecticut.....	74,821	65,306	86,308	400,674	309,351	274,909	11,436	6,067	8,156
Middle Atlantic.....	1,222,012	1,080,859	1,350,988	6,768,177	5,087,798	4,477,275	233,554	118,802	183,577
New York.....	711,508	684,057	798,685	4,189,130	3,108,634	2,764,354	163,509	77,976	109,593
New Jersey.....	187,943	178,754	217,812	956,733	785,764	689,687	23,219	13,971	22,080
Pennsylvania.....	822,503	846,245	934,471	1,620,314	1,193,400	1,023,234	46,826	24,855	31,904
E. N. Central.....	885,640	694,406	757,823	3,887,832	2,808,900	2,151,495	94,064	48,252	51,125
Ohio.....	199,600	164,809	188,141	950,397	689,352	566,313	21,879	9,743	12,297
Indiana.....	65,679	54,534	63,722	280,940	204,131	168,608	5,110	2,541	3,312
Illinois.....	327,631	270,759	288,888	1,630,447	1,182,411	872,941	45,703	22,502	23,914
Michigan.....	147,364	119,623	127,515	668,391	481,018	349,800	17,479	11,028	8,380
Wisconsin.....	95,366	84,681	91,557	357,657	251,688	203,833	5,898	2,438	3,222
W. N. Central.....	280,605	228,894	272,633	1,158,681	882,569	750,008	18,976	10,082	14,201
Minnesota.....	57,539	52,853	61,810	266,572	213,531	173,772	4,744	2,445	3,478
Iowa.....	39,917	29,850	42,624	174,966	119,218	109,842	2,356	1,137	1,404
Missouri.....	85,507	80,356	95,508	419,648	331,483	290,702	8,750	4,748	6,875
N. Dakota.....	8,262	7,013	8,889	24,477	18,470	18,182	87	43	111
S. Dakota.....	9,449	7,387	8,356	31,454	22,131	17,956	178	106	138
Nebraska.....	27,271	23,940	25,503	113,935	86,120	66,007	1,381	723	971
Kansas.....	32,660	27,495	29,643	127,699	91,616	73,547	1,480	880	1,224
South Atlantic.....	288,381	262,139	335,481	1,305,426	1,088,525	1,008,415	28,446	18,072	29,218
Delaware.....	9,342	8,284	9,822	64,913	51,045	46,026	3,928	2,284	4,396
Maryland.....	68,426	60,998	82,233	354,627	277,129	265,619	9,796	5,528	7,978
Dist. of Col.....	51,044	51,920	73,501	217,558	200,628	213,476	4,201	2,975	5,115
Virginia.....	37,915	34,689	43,136	156,272	129,365	122,228	2,051	1,324	928
W. Virginia.....	27,130	22,118	26,872	110,726	80,334	73,600	1,239	516	4,018
N. Carolina.....	25,216	22,625	25,972	103,625	88,043	76,990	2,427	2,030	313
S. Carolina.....	12,179	10,536	11,902	42,714	33,859	29,081	305	198	1,692
Georgia.....	28,998	25,729	31,730	128,081	102,907	92,883	1,659	997	1,658
Florida.....	28,133	25,340	30,303	126,910	105,215	88,452	2,840	2,220	2,558
E. S. Central.....	98,455	84,526	95,225	409,978	307,986	253,605	5,487	3,154	4,158
Kentucky.....	31,021	26,991	32,454	135,098	103,280	99,485	1,926	1,018	1,555
Tennessee.....	32,682	28,117	31,543	140,423	107,251	88,515	1,955	1,414	1,699
Alabama.....	22,605	19,532	20,680	93,901	70,309	64,020	1,354	640	770
Mississippi.....	12,147	9,888	10,548	40,556	27,146	21,585	252	87	134
W. S. Central.....	183,053	156,207	179,192	788,380	564,197	479,780	13,892	8,496	8,587
Arkansas.....	12,490	9,873	10,350	43,283	29,256	24,716	242	108	216
Louisiana.....	32,979	28,934	33,974	138,836	107,674	92,164	1,600	892	1,424
Oklahoma.....	32,526	28,242	31,832	157,411	93,594	83,367	3,417	862	1,204
Texas.....	105,058	89,158	102,966	448,850	333,678	279,533	8,633	4,634	5,743
Mountain.....	87,943	73,396	82,378	351,831	260,739	216,096	4,897	2,608	3,768
Montana.....	11,635	9,722	10,087	45,495	34,667	28,222	461	210	497
Idaho.....	7,852	5,864	5,758	27,757	18,350	13,689	128	46	97
W. Wyoming.....	6,809	5,891	6,796	22,980	18,177	16,190	141	65	144
Colorado.....	28,986	25,279	30,537	125,796	96,662	82,078	2,440	1,378	1,816
N. Mexico.....	6,288	5,389	5,574	24,971	18,231	14,666	222	117	179
Arizona.....	10,590	8,035	8,900	42,775	28,746	23,355	584	247	305
Utah.....	11,777	9,785	10,624	45,369	31,864	27,023	448	196	366
Nevada.....	4,006	3,481	4,102	16,688	14,042	10,868	473	349	362
Pacific 1.....	382,224	320,684	377,929	1,675,538	1,215,112	1,035,265	30,980	16,444	23,384
Washington 1.....	63,129	51,781	56,434	238,858	174,858	133,697	2,750	1,238	1,558
Oregon.....	26,047	20,181	25,845	106,076	73,155	60,520	1,074	474	670
California.....	293,048	243,722	205,650	1,330,604	967,099	841,048	27,136	14,732	21,636
Hawaii.....	7,869	7,328	12,192	37,246	33,869	37,277	972	816	1,102

<sup>1</sup> Includes Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

## INCOME TAX RETURNS

## No. 180.—INDIVIDUAL INCOME TAX RETURNS:

[All money figures, except average per return]

Division and State or Territory	Number of returns	Total income	Deductions, including contributions	Net income <sup>1</sup>	Prior year loss deduction	Personal exemption and credit for dependents <sup>2</sup>	Tax (before tax credits)	
							Normal tax	Surtax
Total	3,877,430	14,392,080	2,736,323	11,655,757	28,984	8,517,124	156,608	239,232
New England	413,689	1,500,276	253,793	1,246,542	1,943	888,754	15,347	23,014
Maine	20,867	76,624	13,643	62,981	68	44,638	775	1,018
New Hampshire	15,738	51,982	8,107	43,855	9	33,155	454	446
Vermont	10,439	31,862	4,319	27,543	55	22,510	257	231
Massachusetts	249,766	879,886	144,495	735,391	876	523,415	9,234	11,276
Rhode Island	30,581	122,880	21,016	101,863	130	65,146	1,336	3,168
Connecticut	86,308	337,062	62,153	274,909	805	179,890	3,291	6,875
Middle Atlantic	1,350,968	5,406,347	1,029,071	4,477,275	12,093	2,989,953	69,007	134,637
New York	798,685	3,410,653	646,298	2,764,354	10,011	1,755,005	45,650	95,006
New Jersey	217,812	833,380	143,693	689,687	473	492,267	9,413	15,533
Pennsylvania	334,471	1,262,314	239,080	1,023,234	1,609	742,681	13,944	24,098
East North Central	757,893	2,685,526	533,770	2,151,495	7,795	1,689,483	28,877	33,756
Ohio	188,141	685,194	128,881	556,313	551	417,057	6,602	7,948
Indiana	63,722	207,927	39,319	168,608	185	145,176	1,541	1,912
Illinois	286,888	1,090,815	217,873	872,941	6,517	617,822	12,702	16,522
Michigan	127,515	441,827	92,027	349,800	387	202,741	3,892	5,901
Wisconsin	91,557	259,503	55,670	203,833	155	196,087	2,140	1,473
West North Central	272,633	931,102	181,095	750,008	980	616,661	8,457	6,982
Minnesota	61,810	214,511	40,739	173,772	76	134,040	2,158	1,825
Iowa	42,624	137,473	27,631	109,842	119	99,995	988	498
Missouri	95,808	362,022	71,321	290,702	411	216,530	3,604	3,981
North Dakota	8,889	22,215	4,033	18,182	2	21,485	101	10
South Dakota	8,356	22,243	4,287	17,056	44	19,211	118	33
Nebraska	25,503	80,466	14,459	66,007	165	55,227	730	279
Kansas	29,643	92,172	18,625	73,547	143	67,178	758	336
South Atlantic	335,481	1,235,522	227,109	1,008,415	1,628	720,575	12,176	21,225
Delaware	9,822	58,523	12,496	46,026	33	20,535	514	4,951
Maryland	83,223	317,933	52,314	265,619	334	175,130	3,858	5,342
Dist. of Columbia	73,501	247,669	34,193	213,476	145	139,649	3,385	2,232
Virginia	43,136	150,614	28,386	122,228	108	98,398	1,274	1,224
West Virginia	26,872	90,124	16,465	73,660	87	62,083	630	409
North Carolina	25,972	102,900	25,920	76,900	82	62,044	530	3,771
South Carolina	11,902	37,656	8,575	29,081	59	29,145	224	109
Georgia	31,730	118,136	25,253	92,583	298	74,613	849	878
Florida	20,303	111,958	23,507	88,452	482	67,978	912	2,809
East South Central	95,225	322,615	69,011	253,606	482	221,138	2,488	2,038
Kentucky	32,454	113,304	23,820	89,485	49	72,434	870	829
Tennessee	31,543	111,319	22,804	88,515	177	74,058	964	882
Alabama	20,680	68,488	14,468	54,020	103	48,540	534	803
Mississippi	10,548	29,504	7,019	21,585	133	26,109	120	22
West South Central	179,122	629,869	150,087	479,780	1,881	408,284	5,746	2,854
Arkansas	10,350	32,766	8,050	24,716	92	25,343	188	30
Louisiana	33,974	117,576	25,411	92,164	272	76,922	1,037	415
Oklahoma	31,832	110,066	26,698	83,367	200	80,486	897	337
Texas	102,966	369,461	89,928	279,533	1,227	225,513	3,624	2,072
Mountain	82,378	263,324	47,228	216,096	881	186,246	2,154	1,830
Montana	10,087	32,892	4,670	28,222	11	22,353	305	273
Idaho	5,758	16,581	2,892	13,689	9	12,970	94	5
Wyoming	6,798	19,145	2,955	16,190	56	15,807	122	26
Colorado	30,537	100,911	18,833	82,078	140	67,798	878	1,110
New Mexico	5,574	17,660	2,994	14,666	65	12,488	142	61
Arizona	8,900	29,222	5,867	23,355	73	19,420	272	65
Utah	10,624	33,718	6,690	27,028	-----	27,119	222	130
Nevada	4,102	13,195	2,327	10,868	27	8,291	119	260
Pacific <sup>4</sup>	877,929	1,272,968	237,702	1,035,265	1,832	796,179	13,970	12,073
Washington <sup>4</sup>	56,434	158,300	25,103	133,697	205	123,149	1,225	390
Oregon	25,845	75,050	14,530	60,520	95	58,009	567	147
California	295,650	1,039,116	198,069	841,048	1,532	615,021	12,178	11,536
Hawaii	12,192	44,793	7,517	37,277	9	30,873	384	745

<sup>1</sup> See note 1, table 183.<sup>2</sup> Other items of income exempt from normal tax are shown by States in table 181.<sup>3</sup> Based on Bureau of Census estimates, July 1, 1932.

## ANALYSIS BY STATES AND TERRITORIES, 1932

and per capita tax, in thousands of dollars]

Tax, etc. Contd.	Tax credits 12½ per- cent on capital net gain	Net tax	Average per return		Tax per capita of total popu- lation	Per cent of popu- lation filing returns	Percent of United States total				Division and State or Territory
			Net in- come	Tax			Popu- lation	Returns	Net in- come	Tax	
6,089	71,915	329,962	3,006	85.10	2.63	3.10	100.00	100.00	100.00	100.00	Total
509	8,504	30,365	3,013	73.40	3.88	5.01	6.59	10.87	10.89	9.20	N. E.
54	249	1,597	3,018	76.55	1.99	2.61	.64	.54	.54	.49	Me.
17	170	747	2,786	47.46	1.60	3.85	.37	.41	.37	.23	N. H.
	82	407	2,638	38.95	1.13	2.90	.29	.27	.24	.12	Vt.
316	5,207	15,619	2,944	62.54	3.63	5.81	3.43	6.44	6.31	4.73	Mass.
48	712	3,839	3,231	125.54	5.50	4.38	.56	.79	.87	1.16	R. I.
74	2,084	8,166	3,185	94.50	4.99	5.28	1.30	2.22	2.36	2.47	Conn.
2,341	42,407	163,577	3,314	121.08	6.12	5.05	21.35	34.84	38.41	49.58	M. A.
1,570	32,632	109,593	3,461	137.22	8.53	6.21	10.26	20.60	23.71	33.22	N. Y.
282	3,149	22,080	3,168	101.37	5.32	5.25	3.31	5.62	5.92	6.59	N. J.
489	6,626	31,904	3,059	95.39	3.28	3.43	7.78	8.62	8.78	9.67	Pa.
1,177	10,684	51,125	2,839	67.48	1.99	2.94	20.56	19.54	18.46	15.50	E. N. C.
111	2,363	12,297	2,957	65.36	1.82	2.79	5.39	4.85	4.77	3.73	Ohio.
59	201	3,312	2,646	51.96	1.01	1.95	2.61	1.64	1.45	1.00	Ind.
474	5,784	23,914	3,043	83.36	3.08	3.69	6.20	7.40	7.49	7.25	Ill.
515	1,927	8,380	2,743	65.72	1.68	2.56	3.98	3.29	3.00	2.54	Mich.
18	409	3,222	2,226	35.20	1.08	3.08	2.38	2.36	1.75	.98	Wis.
460	1,680	14,201	2,750	52.09	1.06	2.04	10.69	7.03	6.44	4.30	W. N. C.
43	548	3,478	2,811	56.27	1.35	2.39	2.06	1.59	1.49	1.05	Minn.
25	106	1,404	2,577	32.94	.57	1.72	1.98	1.10	.94	.43	Iowa.
216	926	6,875	3,034	71.76	1.88	2.62	2.92	2.47	2.49	2.08	Mo.
	1	111	2,045	12.44	.16	1.30	.55	.23	.16	.02	N. D.
14	138	2,149	16.46	.20	1.19	.56	.22	.16	.04	S. D.	
11	50	971	2,588	38.06	.70	1.84	1.11	.66	.57	.30	Nebr.
165	35	1,224	2,481	41.28	.65	1.57	1.51	.76	.63	.37	Kans.
483	4,666	29,218	3,006	87.10	1.83	2.10	12.78	8.65	8.65	8.86	S. A.
109	1,178	4,396	4,686	447.60	18.32	4.09	.19	.25	.39	1.33	Del.
84	1,304	7,978	3,192	95.87	4.83	5.03	1.32	2.15	2.28	2.42	Md.
33	535	5,115	2,904	69.59	10.38	14.91	.39	1.89	1.83	1.55	D. C.
11	289	2,220	2,834	51.48	.91	1.77	1.95	1.11	1.05	.07	Va.
5	115	928	2,741	34.55	.53	1.53	1.41	.69	.63	.28	W. Va.
97	382	4,018	2,964	154.69	1.24	.80	2.59	.67	.66	1.22	N. C.
3	24	313	2,443	26.29	.18	.68	1.39	.31	.25	.10	S. C.
124	158	1,692	2,927	53.33	.58	1.09	2.32	.82	.80	.51	Ga.
17	681	2,568	3,019	87.28	1.67	1.92	1.22	.76	.76	.78	Fla.
46	418	4,158	2,663	43.67	.42	.95	7.99	2.46	2.18	1.28	E. S. C.
23	168	1,555	2,757	47.90	.59	1.23	2.11	.84	.77	.47	Ky.
13	160	1,609	2,806	53.88	.84	1.19	2.12	.82	.76	.62	Tenn.
10	77	770	2,612	37.23	.29	.77	2.14	.53	.46	.23	Ala.
(*)	8	134	2,046	12.66	.07	.52	1.62	.27	.19	.04	Miss.
476	488	8,587	2,670	47.94	.69	1.44	9.91	4.62	4.12	2.80	W. S. C.
	2	216	2,388	20.86	.12	.55	1.49	.26	.21	.07	Ark.
154	182	1,424	2,713	41.90	.67	1.63	1.71	.88	.70	.43	La.
38	68	1,204	2,619	37.82	.49	1.30	1.95	.82	.72	.36	Okla.
284	236	5,743	2,715	55.78	.96	1.73	4.76	2.66	2.40	1.74	Tex.
68	386	3,766	2,623	45.72	1.00	2.20	2.99	2.13	1.85	1.14	Mt.
(*)	81	497	2,798	49.24	.92	1.88	.43	.26	.24	.15	Mont.
	2	97	2,377	16.87	.22	1.29	.36	.15	.12	.03	Idaho.
(*)	4	144	2,332	21.15	.63	2.97	.18	.18	.14	.04	Wyo.
13	186	1,816	2,688	59.47	1.73	2.92	.84	.79	.70	.55	Colo.
	24	179	2,631	32.04	.42	1.29	.34	.14	.13	.08	N. M.
	32	305	2,624	34.32	.68	1.99	.36	.23	.20	.09	Ariz.
54	39	388	2,544	34.48	.71	2.06	.41	.27	.23	.11	Utah.
1	18	302	2,649	88.34	3.89	4.41	.07	.11	.09	.11	Nev.
475	2,654	28,864	2,739	63.13	2.78	4.41	6.84	9.75	8.88	7.23	Pac. <sup>4</sup>
40	97	1,558	2,369	27.60	.95	3.55	1.31	1.46	1.15	.47	Wash.
5	49	670	2,342	25.94	.69	2.65	.78	.67	.52	.20	Oreg.
430	2,508	21,636	2,845	73.18	3.64	4.97	4.75	7.62	7.21	6.56	Calif.
4	33	1,102	3,058	90.35	2.88	3.19	.30	.31	.32	.33	Hawaii.

<sup>4</sup> Includes figures for Alaska.<sup>5</sup> Less than \$500.

## No. 181.—INDIVIDUAL INCOME TAX RETURNS: INCOME DISTRIBUTED BY SOURCES, BY STATES AND TERRITORIES, 1932

[All figures in thousands of dollars. For total income see table 180.]

Division and State or Territory	Wages and salaries	Business	Partnership	Profit from sale of real estate, stocks, bonds, etc.		Rents and royalties	Dividends on stock of domestic corporations	Interest on Government obligations <sup>1</sup>	Interest other than tax exempt	Other income <sup>2</sup>
				Reported for tax on capital net gain	All other					
Total	8,138,718	1,294,952	482,863	50,074	112,814	529,987	1,972,133	20,188	1,141,799	641,551
New England										
Maine	778,272	131,849	97,058	4,139	9,781	40,983	286,681	2,690	153,579	54,242
New Hampshire	37,267	8,498	1,602	429	492	2,518	12,004	266	9,979	3,569
Vermont	25,495	6,596	1,345	137	332	2,095	9,390	99	4,716	1,757
Masachusetts	18,555	3,063	733	6	145	926	4,377	53	3,009	965
Rhode Island	405,824	78,522	24,127	2,506	5,209	20,784	156,206	1,410	94,235	31,023
Connecticut	62,048	8,054	2,524	382	1,013	3,887	26,760	251	13,432	4,528
Middle Atlantic	2,918,955	446,849	199,755	19,279	40,718	137,843	854,521	9,183	500,254	379,009
New York	1,727,701	266,714	147,242	12,879	27,201	76,596	544,559	5,704	308,394	293,662
New Jersey	504,880	65,028	19,233	2,275	5,546	23,260	108,216	944	76,367	27,636
Pennsylvania	686,374	115,112	33,280	4,125	7,971	37,987	201,746	2,515	115,493	57,711
East North Central	1,681,298	223,727	79,385	9,592	19,858	99,829	312,838	7,844	171,619	69,476
Ohio	434,080	56,635	18,240	859	4,075	27,806	95,593	3,608	25,580	18,628
Indiana	134,046	22,360	7,613	469	1,213	8,723	21,205	1,006	6,631	4,661
Illinois	688,258	80,484	35,914	3,827	7,768	38,249	121,188	2,317	82,419	30,395
Michigan	279,413	41,500	10,221	4,160	4,513	15,723	50,609	593	25,786	9,300
Wisconsin	185,501	22,748	7,397	247	2,204	9,068	24,243	320	31,203	6,483
West North Central	556,471	106,233	33,456	3,747	7,064	42,849	93,491	2,347	62,399	23,244
Minnesota	127,490	23,737	7,719	346	1,655	7,057	23,568	489	16,830	5,641
Iowa	78,592	21,490	5,126	196	706	7,126	10,698	222	9,894	3,422
Missouri	223,990	29,202	10,865	1,744	2,750	15,170	45,714	1,320	22,896	8,862
North Dakota	14,525	2,865	816	—	66	888	803	8	1,109	1,135
South Dakota	13,258	3,670	919	—	310	1,200	1,221	17	1,151	498
Nebraska	49,058	11,191	3,549	92	505	3,418	5,547	105	5,393	1,612
Kansas	49,563	14,078	4,462	1,370	1,092	7,700	5,940	177	5,126	2,574
South Atlantic	734,003	100,742	34,516	3,883	8,577	51,618	178,086	2,505	77,188	44,498
Delaware	21,103	3,401	1,118	872	513	1,182	23,648	105	4,472	2,108
Maryland	181,412	24,024	8,343	668	2,176	11,659	45,517	504	26,943	16,688
Dist. of Columbia	174,046	18,394	5,279	284	1,279	9,006	17,647	512	13,474	7,851
Virginia	90,013	18,950	4,806	92	1,03	7,110	18,387	301	9,981	4,862
West Virginia	55,769	9,150	2,746	36	873	4,761	12,704	327	2,038	1,720
North Carolina	57,284	8,309	2,988	774	666	4,731	23,559	162	2,014	2,424
South Carolina	23,988	4,028	1,339	25	227	1,796	2,819	68	2,222	1,142
Georgia	75,458	9,080	3,643	992	858	5,790	15,087	131	4,850	2,247
Florida	54,930	10,405	4,254	140	882	5,577	18,798	395	11,194	5,384
East South Central	187,769	32,022	9,150	382	2,168	15,769	34,349	735	17,352	9,239
Kentucky	65,326	11,240	3,930	182	805	5,630	16,109	405	5,765	3,912
Tennessee	70,868	10,481	4,308	103	805	4,984	11,029	218	5,397	3,126
Alabama	42,785	6,370	3,323	77	379	3,683	5,712	85	4,492	1,632
Mississippi	18,790	3,931	1,298	—	177	1,515	1,499	27	1,938	569
West South Central	355,171	73,798	33,150	4,491	9,722	64,597	44,180	1,407	35,952	17,421
Arkansas	19,257	4,833	2,073	—	270	2,211	1,441	62	1,801	819
Louisiana	69,393	11,402	4,863	1,891	1,081	7,542	9,355	247	8,407	3,334
Oklahoma	68,658	12,742	5,383	321	1,167	8,788	5,845	215	4,288	2,659
Texas	197,863	44,762	20,881	2,270	7,204	30,056	27,519	883	21,456	10,600
Mountain	155,330	31,102	9,440	683	2,283	11,298	24,715	590	19,431	8,455
Montana	20,340	3,000	963	1	200	1,128	2,856	85	1,976	1,743
Idaho	10,903	2,416	419	—	124	742	741	22	895	319
Wyoming	11,997	2,874	591	1	170	812	1,116	35	1,006	543
Colorado	55,260	10,872	3,725	108	935	4,361	12,714	305	9,787	2,845
New Mexico	10,003	2,600	671	—	238	1,056	1,150	19	1,258	665
Arizona	17,769	3,740	1,207	—	287	1,565	1,615	59	2,020	961
Utah	21,435	3,445	1,189	564	254	978	2,979	23	1,881	971
Nevada	7,623	1,555	675	9	75	654	1,544	42	608	408
Hawaii	721,585	145,003	42,252	3,861	12,458	73,705	135,158	1,880	102,492	84,576
Washington <sup>3</sup>	100,825	19,845	4,896	317	1,082	6,380	10,880	257	11,214	3,097
Oregon	46,304	10,388	3,253	42	559	3,385	4,287	112	5,244	1,526
California	574,456	114,770	34,103	3,502	10,815	63,931	120,041	1,511	88,034	29,953
Hawaii	26,864	3,626	991	38	189	1,905	8,154	29	1,533	1,462

<sup>1</sup> If not wholly exempt from tax.<sup>2</sup> Includes fiduciary income.<sup>3</sup> Includes Alaska.

## No. 182.—INDIVIDUAL INCOME TAX RETURNS: BY INCOME CLASSES

NOTE.—See headnote, table 177. The net income here shown is subject to deduction of exemptions to give net income subject to tax; see tables 178 and 183. Data for returns with net income under \$5,000 are estimated, based on samples for 1926, 1927, and 1929, and partly estimated and partly tabulated for 1928, 1930, and following years.

Income class (net income)	1926	1927	1928	1929	1930	1931	1932
Number of returns	4,138,092	4,101,547	4,070,851	4,044,327	3,707,508	3,225,924	3,877,430
Under \$1,000	110,513	126,745	111,123	126,172	150,000	185,391	359,688
\$1,000 to \$2,000	1,045,519	996,098	918,447	903,082	909,155	882,153	1,489,589
\$2,000 to \$3,000	837,792	855,762	837,781	810,347	767,684	675,019	967,956
\$3,000 to \$5,000	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630	703,755
\$5,000 to \$10,000	560,549	567,700	628,766	658,039	550,977	417,655	251,014
\$10,000 to \$25,000	246,730	252,079	270,889	271,454	198,762	137,754	79,210
\$25,000 to \$50,000	57,487	60,123	68,048	63,689	40,845	24,308	18,480
\$50,000 to \$100,000	20,520	22,573	27,207	24,073	13,645	7,830	5,902
\$100,000 to \$150,000	4,724	5,261	7,049	6,376	3,111	1,634	995
\$150,000 to \$300,000	3,267	3,873	5,678	5,310	2,071	1,056	595
\$300,000 to \$600,000	892	1,141	1,786	1,641	552	268	140
\$600,000 to \$1,000,000	468	557	983	976	318	149	86
\$1,000,000 and over	281	290	511	513	150	77	20
In thousands of dollars							
Net income	21,958,506	22,545,091	25,226,327	24,800,736	18,118,635	18,804,998	11,655,757
Under \$1,000	67,238	72,231	64,535	73,742	86,892	106,622	231,140
\$1,000 to \$2,000	1,747,917	1,645,576	1,526,332	1,499,908	1,494,526	1,399,430	2,145,834
\$2,000 to \$3,000	2,042,903	2,062,275	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251
\$3,000 to \$5,000	4,872,789	4,700,816	4,648,098	4,572,596	4,151,967	3,515,716	2,597,763
\$5,000 to \$10,000	3,888,953	3,895,759	4,282,520	4,481,676	3,723,763	2,807,001	1,677,039
\$10,000 to \$25,000	3,600,622	3,748,058	4,037,853	4,025,233	2,922,750	2,006,721	1,160,398
\$25,000 to \$50,000	1,054,653	2,051,771	2,326,503	2,174,458	1,383,619	820,648	629,639
\$50,000 to \$100,000	1,389,339	1,535,387	1,857,878	1,646,476	919,040	528,049	393,206
\$100,000 to \$150,000	570,190	636,019	850,451	770,536	374,171	196,598	119,896
\$150,000 to \$300,000	661,412	787,270	1,157,131	1,057,410	419,016	212,059	118,008
\$300,000 to \$500,000	340,214	431,122	663,900	623,229	207,131	102,186	52,469
\$500,000 to \$1,000,000	317,881	378,167	670,862	669,878	211,693	102,311	57,874
\$1,000,000 and over	494,394	600,641	1,108,863	1,212,099	359,905	166,060	35,240
Net tax <sup>1</sup>	732,471	830,639	1,184,254	1,001,938	476,715	248,127	329,982
Under \$1,000	56	40	60	17	37	24	103
\$1,000 to \$2,000	1,761	1,234	1,550	553	1,260	942	12,254
\$2,000 to \$3,000	4,217	3,970	4,317	1,404	3,310	2,466	9,822
\$3,000 to \$5,000	7,245	6,508	7,475	2,413	5,352	3,832	20,895
\$5,000 to \$10,000	20,272	20,665	22,898	9,551	17,448	12,407	35,615
\$10,000 to \$25,000	72,465	74,226	82,758	59,893	49,561	31,897	50,150
\$25,000 to \$50,000	112,797	119,475	136,568	113,904	72,708	40,096	43,546
\$50,000 to \$100,000	140,947	156,675	194,447	160,814	87,379	44,780	47,150
\$100,000 to \$150,000	77,900	87,398	116,855	99,560	48,749	23,135	24,469
\$150,000 to \$300,000	103,997	123,776	182,514	159,221	62,463	28,793	31,912
\$300,000 to \$500,000	55,256	73,750	113,250	97,336	33,053	15,411	18,554
\$500,000 to \$1,000,000	53,665	64,265	116,424	106,219	34,289	15,457	19,016
\$1,000,000 and over	81,893	98,657	185,140	191,054	61,008	26,886	16,476
Average tax rate on net income, per cent	3.84	3.68	4.62	4.04	2.68	1.81	2.83
Under \$1,000	.08	.06	.09	.02	.04	.02	.04
\$1,000 to \$2,000	.10	.07	.10	.04	.08	.07	.57
\$2,000 to \$3,000	.21	.19	.21	.07	.18	.15	.40
\$3,000 to \$5,000	.15	.14	.16	.05	.13	.11	.80
\$5,000 to \$10,000	.52	.53	.53	.21	.47	.44	2.12
\$10,000 to \$25,000	1.98	1.98	2.05	1.49	1.70	1.59	4.32
\$25,000 to \$50,000	5.77	5.82	5.87	5.24	5.25	4.89	6.92
\$50,000 to \$100,000	10.14	10.20	10.47	9.77	9.51	8.48	11.99
\$100,000 to \$150,000	13.66	13.74	13.74	12.92	13.03	11.77	20.41
\$150,000 to \$300,000	15.72	15.72	15.77	14.64	14.91	13.58	27.04
\$300,000 to \$500,000	16.24	17.11	17.06	15.49	15.96	15.08	35.36
\$500,000 to \$1,000,000	16.88	16.99	17.35	15.86	16.20	15.11	32.86
\$1,000,000 and over	16.56	16.42	16.70	15.76	16.98	16.19	46.75

<sup>1</sup> Includes normal tax, surtax, and tax on capital net gain from sale of assets held more than 2 years, less tax credits. See table 183.

## INCOME TAX RETURNS

## No. 183.—INDIVIDUAL INCOME TAX RETURNS: ANALYSIS, BY INCOME CLASSES, 1932

All money figures, except average tax per return, in thousands of dollars

Net income class (thousands of dollars)	Number of returns	Total income	General deductions, including contributions	Net income <sup>1</sup>	Net loss for prior year	Exemptions from normal tax			
						Personal exemption	Dividends <sup>2</sup>	Interest on Govt. obligations <sup>3</sup>	Capital net gain <sup>4</sup>
Total	3,877,430	14,392,080	2,738,323	11,655,757	28,984	8,517,124	1,972,133	29,188	60,074
Under 1, free <sup>5</sup>	350,988			226,460		638,518			
Under 1, taxed	8,700			4,680		1,029			
1-2, free <sup>5</sup>	690,690			1,018,380		1,718,787			
1-2, taxed	792,899			1,127,455		807,847			
2-3, free <sup>5</sup>	654,144			1,640,377		1,929,001			
2-3, taxed	313,812			796,874		528,513		431,508	
3-4, free <sup>5</sup>	200,487			667,818		685,422			
3-4, taxed	311,026			1,077,163		775,715			
4-5, free <sup>5</sup>	27,634			120,836		86,888			
4-5, taxed	164,608			731,946		439,994			
5-6, free <sup>5</sup>	11,392			62,297		27,047			
5-6, taxed	91,162	706,195	145,900	497,998		247,746		81,862	
6-10	148,460	1,438,175	321,432	1,116,743	4,632	838,999	236,903	7,630	
10-25	79,210	1,469,570	309,172	1,160,393	6,995	189,446	394,962	10,895	902
25-50	18,480	765,486	135,848	629,638	9,893	41,379	264,633	5,743	8,296
50-100	5,902	490,669	97,462	398,207	3,463	12,415	232,294	3,042	11,675
100-150	995	153,137	33,241	119,896	694	1,918	84,459	845	6,714
150-300	595	148,505	30,497	118,008	1,412	1,073	93,637	606	8,686
300-500	140	66,333	13,885	52,468	118	210	46,352	198	5,093
600-1,000	86	76,163	18,288	57,875	294	146	54,239	160	8,704
1,000 and over	20	55,413	20,173	35,240		32	51,354	71	4

  

Net income class (thousands of dollars)	Tax before tax credit			Tax credit— 12½ per cent on capital net loss <sup>7</sup>	Net tax	Average tax per return (dollars)	Average rate of tax on net income (per cent)	Percent distribution		
	Normal tax	Surtax	12½ per cent on capital net gain <sup>6</sup>					Returns	Net income	Tax
Total	156,606	239,232	6,039	71,915	329,962	85.10	2.83	100.00	100.00	100.00
Under 1, free <sup>5</sup>										
Under 1, taxed	103				103	11.82	2.20	9.28	1.98	.03
1-2, free <sup>5</sup>										
1-2, taxed	12,255				12,255	15.46	1.09	38.42	18.41	3.71
2-3, free <sup>5</sup>										
2-3, taxed	9,822				9,822	31.30	1.23	24.96	20.91	2.98
3-4, free <sup>5</sup>										
3-4, taxed	10,691				10,691	34.37	.99	13.19	14.97	3.24
4-5, free <sup>5</sup>										
4-5, taxed	10,204				10,204	61.99	1.39	4.96	7.32	3.09
5-6, free <sup>5</sup>										
5-6, taxed	8,772				8,772	96.22	1.76	2.64	4.81	2.66
6-10	24,553	2,260			26,843	180.81	2.40	3.83	9.58	8.14
10-25	38,939	16,273	110	5,173	50,149	633.11	4.32	2.04	9.96	15.20
25-50	23,620	37,910	990	18,973	43,547	2,356.44	6.92	.48	5.40	13.20
50-100	11,771	54,882	1,435	20,938	47,150	7,988.82	11.99	.15	3.37	14.29
100-150	2,815	29,685	820	8,850	24,470	24,592.96	20.41	.03	1.03	7.41
150-300	1,908	37,717	1,046	8,761	31,910	53,630.25	27.04	.02	1.01	9.67
300-500	590	19,378	632	2,545	18,555	132,553.71	35.36	(8)	.45	5.62
500-1,000	490	22,420	1,005	4,899	19,016	221,116.28	32.83	(8)	.50	5.76
1,000 and over	43	18,207	1	1,776	16,475	823,750.00	46.75	(8)	.30	5.00

<sup>1</sup> Capital net gain from sale of assets held more than 2 years is included in net income, but capital net loss from sale of assets held more than 2 years and net loss for prior year are not deducted.<sup>2</sup> On stock of domestic corporations.<sup>3</sup> If not wholly exempt from tax.<sup>4</sup> Relates to net gain from sale of assets held more than 2 years and is the excess of the total capital net gain over capital losses. This amount less certain allowable deductions (see table 178) is subject to a special tax.<sup>5</sup> Specific exemptions exceed net income.<sup>6</sup> Tax of 12½ per cent on capital net gain from sale of assets held more than 2 years after deducting credits against this item. See note 4 and table 178.<sup>7</sup> Capital net loss from sale of assets held more than 2 years.<sup>8</sup> Less than five-thousandths of 1 per cent.

No. 184.—INDIVIDUAL INCOME TAX RETURNS: PERCENTAGE OF TOTAL INCOME DERIVED FROM EACH SOURCE, BY INCOME CLASSES, 1932

Net income class (thousands of dollars)	Total income	Wages and salaries	Business	Partnership	Profit from sale of real estate, stocks, bonds, etc.		Rents and royalties	Dividends on stock of domestic corporations	Interest on Government obligations not wholly exempt from tax	Interest other than tax-exempt	Other income <sup>2</sup>
					Reported for tax on capital net gain	All other					
Total...	100.00	56.54	9.00	3.38	0.35	0.78	3.68	13.70	0.20	7.93	4.48
Under 5 (est.)	100.00	67.38	10.42	2.20		.46	4.10	4.78		6.71	3.95
5-10	100.00	53.02	9.18	4.63		1.12	3.34	14.87	.36	9.26	4.22
10-25	100.00	36.97	6.77	5.70	.06	1.77	3.43	26.88	.74	11.32	6.36
25-50	100.00	23.27	4.79	6.81	1.08	1.44	2.80	34.57	.75	12.04	7.45
50-100	100.00	21.80	3.23	6.40	2.38	1.04	2.08	47.32	.62	9.71	5.42
100-150	100.00	16.98	2.19	5.50	4.38	1.14	2.20	55.15	.55	7.85	4.06
150-300	100.00	12.34	.79	5.28	5.85	.77	1.28	63.05	.41	6.32	3.93
300-500	100.00	6.67	1.01	1.91	7.68	1.10	.75	69.87	.30	7.42	3.29
500-1,000	100.00	5.40	.61	.71	11.43	2.48	1.05	71.21	.21	3.65	3.30
1,000 and over	100.00	1.38	.01	.20	.01	.01	.02	92.67	.13	5.01	.56

<sup>1</sup> For amount of total income from each source, and of total income by income classes, see Tables 181 and 182, respectively.

<sup>2</sup> Includes fiduciary income.

No. 185.—INDIVIDUAL INCOME TAX RETURNS:<sup>1</sup> BY FAMILY RELATIONSHIP

	1927	1928	1929	1930	1931	1932
Number of returns	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924	3,877,430
Joint returns of husbands and wives <sup>2</sup>	2,016,850	1,976,954	1,973,864	1,864,220	1,646,523	1,921,105
Wives filing separate returns	112,719	124,208	116,265	104,325	88,238	83,005
Single men, heads of families	302,821	286,873	290,116	263,180	237,157	255,253
Single women, heads of families	103,430	105,194	107,867	107,117	104,649	159,140
All other men	1,109,676	1,079,948	1,055,604	894,706	709,951	820,352
All other women	431,769	456,757	457,822	439,205	415,061	623,483
Community property income	24,282	40,917	42,789	34,747	24,345	15,092
Net income (1,000 dollars)	22,545,091	25,228,326	24,800,736	18,118,636	13,604,996	11,655,757
Joint returns of husbands and wives <sup>2</sup>	13,870,273	15,269,775	14,853,469	10,882,726	8,210,345	7,033,542
Wives filing separate returns	1,219,714	1,525,571	1,476,321	915,035	591,613	446,852
Single men, heads of families	1,211,255	1,280,921	1,257,884	986,809	782,865	629,946
Single women, heads of families	463,327	502,098	517,515	435,463	363,809	371,348
All other men	3,700,791	3,944,632	3,879,011	2,755,809	1,961,057	1,644,610
All other women	1,770,517	2,043,223	2,168,737	1,704,168	1,402,237	1,350,466
Community property income	309,274	600,106	647,799	438,625	293,040	178,993

<sup>1</sup> See headnote, table 177.

<sup>2</sup> Includes returns of husbands whose wives, though living with them, file separate returns.

Source of Tables 184 and 185: Statistics of Income, Reports of the Commissioner of Internal Revenue.

No. 186.—CORPORATION INCOME TAX RETURNS: RECEIPTS, DEDUCTIONS, PROFITS, AND TAX, ALL CORPORATIONS, 1921 TO 1932

[All money figures in millions of dollars]

Year	Number of returns	Total compiled receipts <sup>1</sup>	Gross sales <sup>2</sup>	Gross receipts from other operations <sup>3</sup>	Miscellaneous receipts	Tax-exempt income		Total statutory deductions	Cost of goods sold	Interest paid
						Dividends from other corporations <sup>4</sup>	Interest on tax-exempt obligations <sup>5</sup>			
1921	356,397	91,438				509	189	90,282	53,328	3,141
1922	382,883	101,315	75,228	18,609	6,281	803	394	95,347	57,413	3,069
1923	398,933	119,020	91,435	19,710	6,549	870	456	111,386	69,620	3,278
1924	417,421	119,747	91,908	19,220	7,187	915	517	112,952	71,739	3,445
1925	430,072	134,780	101,476	(6)	61,609	1,175	520	125,464	80,652	3,617
1926	455,320	142,629	106,206	6,9332	6,25,058	1,506	500	133,119	82,484	3,989
1927	475,031	144,899	106,864	6,9,420	26,457	1,653	501	136,230	83,487	4,375
1928	495,892	153,375	112,436	6,10,334	6,28,095	1,917	593	142,638	87,265	4,851
1929	509,436	161,158	118,101	28,598	11,329	2,593	537	149,280	91,076	4,925
1930	518,736	136,598	97,941	25,267	10,283	2,571	536	131,940	76,190	4,861
1931	516,404	108,057	75,494	21,945	8,107	1,969	542	108,834	58,774	4,492
1932	508,636	81,638	53,099	19,779	6,946	1,260	554	85,467	41,207	4,043

For footnotes see p. 186.

No. 186.—CORPORATION INCOME TAX RETURNS, RECEIPTS, DEDUCTIONS, PROFITS AND TAX, ALL CORPORATIONS, 1921 TO 1932—Continued  
 [All money figures in millions of dollars]

Year	Taxes other than income tax	Depreciation and depletion	Miscellaneous deductions	Compiled net profit <sup>7</sup>	Statutory net income less statutory deficit	Net loss for prior year <sup>8</sup>	Total tax	Compiled net profit less total tax		Dividends paid <sup>9</sup>	
								Cash	Stock	Cash	Stock
1921	1,473	2,573	29,767	1,156	458	-----	<sup>10</sup> 702	454	-----	3,437	3,348
1922	1,518	2,889	30,458	5,967	4,770	502	<sup>10</sup> 734	5,183	3,437	891	891
1923	1,635	3,116	33,736	7,634	6,308	578	937	6,697	4,169	511	511
1924	1,670	3,187	32,911	6,795	5,363	220	882	5,914	4,339	544	544
1925	(1)	3,330	37,865	9,318	7,621	243	1,170	8,146	5,180	5,180	758
1926	1,878	3,841	40,927	9,510	7,595	236	1,230	8,281	5,945	5,945	703
1927	2,014	3,848	42,506	8,669	6,510	244	1,131	7,538	6,423	550	550
1928	2,203	4,112	44,477	10,737	8,227	301	1,184	9,553	7,074	1,280	1,280
1929	2,222	4,430	46,636	11,870	8,740	302	1,193	10,676	8,356	414	414
1930	2,297	4,449	44,142	4,659	1,551	158	712	3,947	8,202	164	164
1931	2,231	4,270	39,067	<sup>12</sup> 777	<sup>12</sup> 3,283	136	309	<sup>12</sup> 1,176	6,151	-----	-----
1932	2,087	3,940	28,949	<sup>12</sup> 3,829	<sup>12</sup> 6,644	88	236	<sup>12</sup> 4,115	3,886	143	143

<sup>1</sup> Includes net profit from sale of real estate, stocks, bonds, etc., and other capital assets, but not gross receipts from these items. Nontaxable income items of major importance only, interest on tax-exempt obligations and dividends on stock of domestic corporations, are included.

<sup>2</sup> Where inventories are an income-determining factor, cost of goods sold is shown under statutory deductions.

<sup>3</sup> Gross profits other than from sales prior to 1932.

<sup>4</sup> Dividends from domestic corporations except for 1921 which includes dividends from foreign corporations.

<sup>5</sup> Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

<sup>6</sup> For 1925, profits from operations other than from gross sales for all corporations were tabulated in "Miscellaneous receipts". For the years 1926, 1927, and 1928, such profits for corporations classified under "Transportation and other public utilities", "Service", "Finance", and "Nature of business not given" only were included in "Miscellaneous receipts".

<sup>7</sup> Compiled receipts less statutory deductions. <sup>8</sup> Deducted by concerns reporting net income.

<sup>9</sup> Excludes dividends of life insurance companies. Data were not compiled for 1921.

<sup>10</sup> Includes war and excess-profits tax. <sup>11</sup> Included in "Miscellaneous deductions". <sup>12</sup> Deficit.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 187.—CORPORATION INCOME TAX RETURNS: RECEIPTS, DEDUCTIONS, PROFITS, AND TAX, BY INDUSTRIAL GROUPS, 1932  
 [All figures in millions and tenths of millions of dollars]

	All corporations <sup>1</sup>	Agriculture	Mining and quarrying	Manufacturing						
				Total <sup>2</sup>	Food	Tobacco products	Textiles	Leather	Rubber	Forest products
Compiled receipts, total <sup>3</sup>	81,638.0	369.0	1,672.3	32,055.8	7,298.2	1,042.5	8,891.7	841.7	638.2	855.6
Gross sales	53,099.4	253.0	978.1	29,077.9	7,009.5	828.2	8,773.2	824.7	606.5	794.0
Gross receipts from other operations	19,778.5	88.8	564.9	1,826.3	132.8	196.9	48.2	3.3	2.3	23.7
Interest	3,490.8	6.4	20.3	275.1	30.6	2.8	13.5	3.4	8.2	9.0
Rents	1,925.9	9.6	22.6	131.5	19.8	.1	13.6	2.2	3.4	6.8
Profit, sale of capital assets	142.5	1.7	10.4	26.9	1.8	.1	2.4	.2	.2	2.2
Miscellaneous receipts	1,386.6	8.6	48.0	427.9	63.2	4.2	28.9	6.3	9.8	15.0
Tax-exempt income:										
Dividends of other domestic corporations	1,260.0	5.1	20.5	210.9	32.0	6.6	4.2	1.0	5.2	3.2
Interest on tax-exempt obligations <sup>3</sup>	554.3	.8	7.4	79.1	8.5	2.8	7.8	.7	2.7	1.7
Statutory deductions, total	85,457.3	452.0	1,668.7	33,571.9	7,265.5	899.8	4,170.9	883.2	669.1	1,057.9
Cost of goods sold	41,297.3	195.7	757.1	22,163.2	25,372.9	602.4	3,190.3	602.4	429.2	637.9
Compensation of officers	2,132.6	16.2	38.4	734.1	100.4	7.8	125.4	23.0	6.5	38.6
Interest paid	4,043.1	24.3	79.1	540.2	73.6	3.9	35.8	6.0	19.0	27.9
Taxes paid <sup>4</sup>	2,087.3	21.7	62.3	547.4	67.9	9.2	44.5	6.3	8.8	24.8
Bad debts	1,313.3	6.2	12.5	335.3	41.0	2.7	48.3	12.6	18.1	20.3
Depreciation and depletion	3,939.7	34.3	276.5	1,636.9	199.9	7.6	129.9	14.4	33.0	63.1
Loss, sale of capital assets	1,705.2	10.3	28.8	244.0	58.7	4.8	28.3	4.0	1.3	14.3
Miscellaneous deductions	28,948.9	143.3	623.1	7,320.8	1,351.1	261.3	568.3	124.5	153.2	181.0
Compiled net profit or deficit	5,829.3	53.1	196.4	1,516.9	32.7	142.8	5,279.2	5,415.5	5,309.9	5,202.3
Deduct tax-exempt items	1,814.2	5.9	27.9	290.0	40.5	9.4	12.0	1.7	7.8	4.9
Statutory net income less net deficit	5,643.6	58.0	192.4	1,206.4	57.8	133.2	5,291.2	5,431.1	5,388.7	5,207.1
Net loss for prior year	88.5	1.1	8.7	32.6	16.4	(1)	2.9	.7	.6	.4
Total tax	286.0	.7	7.4	99.9	25.2	19.1	5.0	2.4	.3	.7
Compiled net profit less total tax	5,415.4	58.7	190.3	1,161.8	7.5	123.6	5,284.2	5,439.9	5,311.2	5,202.9

For footnotes, see p. 187.

No. 187.—CORPORATION INCOME TAX RETURNS: RECEIPTS, DEDUCTIONS, PROFITS, AND TAX, BY INDUSTRIAL GROUPS, 1932—Continued  
 [All figures in millions and tenths of millions of dollars]

	Manufacturing					Construction	Public utilities <sup>7</sup>	Trade	Public service	Finance
	Paper	Printing	Chemicals	Stone, etc.	Metals					
Compiled receipts, total <sup>3</sup> .....	1,011.3	1,792.7	6,472.4	672.8	8,537.1	1,442.8	11,281.3	25,146.0	8,094.2	6,581.7
Gross sales.....	954.5	1,003.9	5,716.9	644.3	5,977.5	688.4		22,102.0		
Gross receipts from other operations.....	11.2	723.5	403.8	6.4	258.3	674.9	10,091.2	484.4	2,653.2	3,339.7
Interest.....	19.9	9.3	82.2	5.1	78.8	18.1	268.4	93.8	29.0	2,778.8
Rents.....	4.6	17.6	27.4	2.6	27.2	16.5	158.2	109.2	317.3	1,160.7
Profit, sale of capital assets.....	1.2	1.5	9.5	.5	6.5	3.0	12.2	8.4	7.5	71.9
Miscellaneous receipts.....	12.8	21.0	118.7	9.9	119.3	19.3	279.9	299.3	67.4	235.2
Tax-exempt income:										
Dividends of other domestic corporations.....	5.2	12.0	99.2	1.5	39.1	17.7	429.1	36.3	17.5	520.6
Interest on tax-exempt obligations <sup>3</sup> .....	1.9	4.0	14.6	2.4	30.3	4.9	22.3	12.5	2.4	424.7
Statutory deductions, total.....	1,068.7	1,814.2	6,414.1	765.8	7,451.1	1,580.6	10,940.7	23,902.4	8,490.4	9,683.8
Cost of goods sold.....	737.0	655.3	965.5	468.5	680.8	571.4		17,610.0		
Compensation of officers.....	28.9	89.7	66.0	27.0	174.9	88.1	85.1	616.3	155.3	397.8
Interest paid.....	35.9	30.0	141.9	16.6	129.6	31.6	1,611.9	167.8	204.6	1,382.9
Taxes paid <sup>4</sup> .....	18.0	20.3	157.1	13.4	163.2	18.1	709.2	182.2	123.7	427.3
Bad debts.....	7.5	29.4	41.9	10.1	82.4	17.4	68.0	277.1	33.8	501.3
Depreciation and depletion.....	63.6	58.9	508.9	70.4	489.5	58.9	1,083.9	279.4	225.9	302.3
Loss, sale of capital assets.....	4.2	9.0	35.4	8.2	65.7	15.3	133.1	63.1	98.9	1,104.6
Miscellaneous deductions.....	173.6	921.4	1,477.4	151.6	1,664.9	734.8	7,249.6	4,706.3	2,648.4	5,507.6
Compiled net profit or deficit.....	557.3	521.4	58.3	593.0	5914.0	587.8	320.6	5756.4	396.2	51,102.2
Deduct tax-exempt items.....	7.1	15.9	113.8	3.8	69.5	22.5	451.5	48.8	19.9	945.4
Statutory net income less net deficit.....	546.5	537.4	555.5	596.8	5983.5	5110.4	5130.9	5805.3	416.1	52,047.5
Net loss for prior year.....	.5	2.3	5.5	.4	2.2	4.1	5.6	12.1	3.8	20.5
Total tax.....	2.2	7.8	22.6	1.8	9.6	3.6	98.1	30.6	8.9	36.6
Compiled net profit less total tax.....	559.6	529.2	35.8	594.7	5923.6	591.5	222.5	787.1	5405.1	51,138.7

<sup>1</sup> Includes data for corporations which did not report the nature of their business.

<sup>2</sup> Total includes "all other manufacturing" not shown separately.

<sup>3</sup> See note on corresponding item, table 186. <sup>4</sup> Taxes other than income tax.

<sup>5</sup> Deficit. <sup>6</sup> Less than \$50,000. <sup>7</sup> Including transportation.

<sup>8</sup> Includes for a limited number of returns the cost of securities purchased for customers.

<sup>9</sup> Includes special nonexpense deductions of life insurance companies.

No. 188.—GROSS INCOME OF CORPORATIONS: BY INDUSTRIAL GROUPS

NOTE.—In millions of dollars. Gross income excludes nontaxable income, except dividends on capital stock of domestic corporations, but includes receipts from all other sources. Sales are included on a gross basis, but only net profits from the sale of real estate, stocks, bonds, and other capital assets are included. Data are not comparable with "total income" of individuals shown in other tables. See also table 187

Industrial group	1925	1926	1927	1928	1929	1930	1931	1932
Total.....	184,260	142,180	144,398	152,781	160,622	186,062	107,515	81,083
Agriculture and related industries.....	794	864	822	825	883	671	492	368
Mining and quarrying.....	4,925	4,548	3,837	3,589	4,048	2,999	2,220	1,665
Manufacturing, total.....	60,830	62,495	63,723	67,273	72,182	58,650	44,033	31,976
Food products, including beverages.....	13,400	12,316	12,713	13,049	13,497	12,015	9,355	7,290
Tobacco products.....	1,160	1,201	1,200	1,271	1,171	1,184	1,039	
Textiles and their products.....	7,716	7,753	7,807	7,837	8,238	6,417	5,301	3,884
Leather and its manufactures.....	1,515	1,661	1,731	1,722	1,741	1,389	1,110	841
Rubber products.....	1,460	1,600	1,447	1,386	1,427	1,100	817	636
Forest products.....	2,963	3,069	2,804	2,842	2,795	1,988	1,348	554
Paper, pulp, and products.....	1,491	1,652	1,669	1,728	1,796	1,579	1,272	1,009
Printing, publishing, etc.....	2,282	2,547	2,566	2,680	2,871	2,663	2,285	1,789
Chemicals and allied products.....	7,065	8,090	8,768	9,551	10,288	9,727	7,324	6,458
Stone, clay, and glass products.....	1,502	1,665	1,600	1,655	1,655	1,410	1,041	670
Metal and its products.....	19,110	18,454	19,185	21,174	24,093	17,198	11,514	6,507
All other manufacturing.....	2,311	2,527	2,220	2,449	2,466	1,994	1,482	999
Construction.....	2,306	2,816	3,056	2,978	3,082	3,042	2,236	1,438
Transportation and public utilities.....	11,881	14,764	15,140	15,802	17,084	15,996	13,386	11,239
Trade.....	39,847	40,938	40,944	43,204	43,495	37,209	30,593	23,133
Public service.....	2,830	3,360	3,587	3,828	4,192	4,165	3,670	3,002
Finance, banking, insurance, etc.....	10,517	12,300	13,204	15,234	15,659	13,297	10,830	8,157
Nature of business not given.....	322	45	86	48	48	33	37	

## No. 189.—CORPORATION DIVIDENDS: AS SHOWN IN INCOME TAX RETURNS

[In millions and tenths of millions of dollars. For totals for earlier years, see table 186]

Industrial group	1929		1930		1931		1932	
	Cash	Stock	Cash	Stock	Cash	Stock	Cash	Stock
Total.....	8,355.7	1,288.6	8,202.2	414.2	8,151.1	163.5	8,865.6	143.0
Agriculture and related industries.....	33.5	5.4	25.0	3.2	25.7	1.9	13.5	0.5
Mining and quarrying.....	425.1	39.4	302.6	12.6	173.3	5.0	102.1	1.9
Manufacturing, total.....	3,158.8	409.8	3,161.0	121.9	2,285.6	42.1	326.5	81.5
Food products, including beverages.....	449.7	51.6	482.8	9.3	299.2	6.2	231.7	7.1
Tobacco products.....	189.3	18.4	140.6	11.0	105.1	4.3	58.9	3.5
Textiles and their products.....	39.3	2.5	40.0	1.7	28.5	.6	20.6	.0
Leather and its manufactures.....	46.1	18.3	44.1	.6	26.9	(1)	19.3	.7
Rubber products.....	103.0	12.4	69.0	4.5	35.2	1.7	17.5	.5
Paper, pulp, and products.....	79.5	1.6	75.3	12.1	46.0	3.4	25.9	.5
Printing, publishing, etc.....	152.7	17.1	175.2	6.9	111.7	3.7	71.5	21.8
Chemicals and allied products.....	819.9	180.7	864.8	25.4	668.6	6.6	378.9	12.5
Stone, clay, and glass products.....	90.8	11.5	79.7	8.4	59.1	.4	29.4	.1
Metal and its products.....	1,078.3	76.1	919.0	35.3	724.7	13.9	342.5	33.8
All other manufacturing.....	110.1	10.2	97.2	6.7	73.5	1.2	31.4	1.0
Construction.....	77.8	12.5	113.5	7.8	63.1	6.3	40.5	2.5
Transportation and other public utilities.....	2,092.7	40.1	2,223.9	40.2	1,796.5	16.2	1,313.4	10.0
Trade.....	624.9	97.7	580.8	61.7	433.3	16.5	250.4	10.6
Public service.....	176.5	7.4	166.1	11.3	115.7	10.5	71.9	1.4
Finance—banking, insurance, etc.....	1,762.9	675.6	1,646.8	155.3	1,255.7	65.0	766.3	25.6
Nature of business not given.....	3.5	.6	2.5	.1	2.1	.1	1.0	(1)

<sup>1</sup> Less than \$60,000.

## No. 190.—ASSETS AND LIABILITIES OF CORPORATIONS: AS OF DECEMBER 31 OR AT THE CLOSE OF THE FISCAL YEAR NEAREST THERETO

[All money figures in millions of dollars]

Year	Number of returns filed <sup>1</sup>	Number of balance sheets	Total assets or total liabilities	Assets					
				Cash <sup>2</sup>	Notes and accounts receivable <sup>3</sup>	Inventories	Tax-exempt investments <sup>4</sup>	Investments other than tax-exempt <sup>5</sup>	Capital assets (less depreciation)
1926.....	455,320	359,440	262,179	16,802	23,552	20,039	8,694	-----	97,523
1927.....	425,675	379,156	287,542	16,851	50,959	21,005	9,781	-----	104,945
1928.....	443,611	384,548	307,218	21,952	62,804	20,751	10,116	-----	109,931
1929.....	456,021	398,815	335,778	22,371	66,810	21,911	10,338	55,844	116,446
1930.....	463,036	403,173	334,002	21,012	59,075	18,771	10,228	83,800	120,994
1931.....	459,704	381,088	296,497	15,880	48,667	16,140	10,667	74,305	115,303
1932.....	461,884	382,021	280,082	15,917	39,564	12,372	11,017	75,030	108,553

Year	Assets—Contd.		Liabilities					
	Miscellaneous assets <sup>6</sup>	Notes and accounts payable	Bonded debt and mortgages	Miscellaneous liabilities	Capital stock <sup>6</sup>	Surplus and undivided profits	Deficit	Net surplus
					Preferred	Common		
1926.....	94,660	24,042	31,801	87,076	17,146	67,517	39,154	4,557
1927.....	84,001	24,126	37,740	93,274	17,800	74,081	45,415	4,893
1928.....	81,663	27,437	42,943	98,950	18,475	77,256	52,069	4,913
1929.....	42,057	29,453	46,643	99,314	19,738	86,520	60,600	5,588
1930.....	19,511	26,870	50,282	95,708	19,117	57,067	61,632	6,784
1931.....	16,534	23,251	48,101	81,882	19,117	70,794	51,976	7,624
1932.....	16,129	20,502	47,310	78,641	19,076	78,413	45,664	9,554

<sup>1</sup> Excludes inactive corporations except for 1926.<sup>2</sup> Cash in till and deposits in banks.<sup>3</sup> Less reserve for bad debts. Beginning 1927, this item includes loans and discounts of banks included in miscellaneous assets in 1926.<sup>4</sup> See note 5, table 186.<sup>5</sup> Prior to 1930, stocks, bonds other than tax-exempt, loans, mortgages, etc., owned by life insurance companies and, prior to 1929, investments other than tax-exempt of all corporations were included with miscellaneous assets.<sup>6</sup> For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "Common stock." For balance sheets with no par stock and not reporting capital stock value, the net worth is tabulated under "Surplus and undivided profits."

Source of tables 189 and 190: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 191.—ASSETS AND LIABILITIES OF CORPORATIONS: AS OF DECEMBER  
31, 1932, OR AT CLOSE OF FISCAL YEAR NEAREST THERETO

[All money figures in millions of dollars]

	Total <sup>1</sup>	Agricul-ture	Min-ing and quar- ry-ing	Manufacturing						
				Total <sup>2</sup>	Food	To-bac-co prod- ucts	Tex- til-es	Leath- er	Rub- ber	For- est prod- ucts
Number of corporations submit- ting balance sheets-----	392,021	7,716	10,020	82,083	12,985	336	13,462	2,192	509	6,147
Assets, total <sup>3</sup> -----	280,082	2,143	9,485	59,023	6,817	1,106	4,442	802	1,214	2,704
Cash <sup>4</sup> -----	15,917	50	236	3,343	455	167	307	76	79	77
Notes and accounts receivable-----	39,564	168	515	6,542	778	127	545	154	233	327
Inventories-----	12,372	150	392	7,310	832	353	781	208	132	338
Investments—tax-exempt <sup>5</sup> -----	11,917	22	140	1,874	187	87	221	22	18	44
Investments other than tax-ex- empt-----	76,630	286	1,226	9,777	930	120	342	67	236	327
Capital assets—lands, buildings, and equipment <sup>6</sup> -----	108,553	1,340	6,415	25,622	3,046	96	2,005	210	420	1,448
Miscellaneous assets <sup>7</sup> -----	16,129	127	561	4,555	589	156	241	65	96	143
Liabilities, total <sup>8</sup> -----	280,082	2,143	9,485	59,023	6,817	1,106	4,442	802	1,214	2,704
Notes and accounts payable-----	20,562	370	768	5,507	769	30	533	94	204	366
Bonded debt and mortgages-----	47,310	234	687	5,226	754	72	210	25	220	253
Miscellaneous liabilities <sup>9</sup> -----	78,641	200	772	4,314	365	61	237	47	50	178
Capital stock-----	97,489	1,152	5,460	31,186	3,660	608	2,740	533	688	1,408
Preferred	19,076	96	507	6,607	947	147	704	161	238	183
Common-----	78,413	1,056	4,953	24,579	2,713	461	2,036	372	450	1,225
Surplus-----	45,664	127	2,409	15,304	1,551	339	1,114	172	161	764
Less deficit-----	9,584	240	381	2,514	282	4	392	69	109	265
Net surplus-----	36,080	187	1,528	12,790	1,269	335	722	103	52	499

	Manufacturing—Continued					Con- struc- tion	Trans- porta- tion and other public util- ties	Trade	Public service	Fi- nance (bank- ing, insur- ance, etc.)
	Paper	Print- ing	Chem- icals	Stone, etc.	Metals					
Number of corporations sub- mitting balance sheets-----	2,006	10,589	6,472	3,870	17,322	15,382	17,547	119,346	34,552	104,141
Assets, total <sup>3</sup> -----	2,344	2,934	13,525	1,972	19,266	2,141	72,149	15,758	8,480	110,753
Cash <sup>4</sup> -----	83	114	502	82	1,220	132	1,299	1,042	232	9,581
Notes and accounts receivable-----	183	569	1,252	155	1,938	479	2,539	4,006	637	24,647
Inventories-----	204	144	1,347	222	2,447	138	713	3,368	145	150
Investments—tax-exempt <sup>5</sup> -----	45	88	236	61	800	114	173	352	56	9,184
Investments other than tax- exempt-----	490	610	3,459	170	2,701	403	12,785	1,716	1,171	48,213
Capital assets—lands, build- ings, and equipment <sup>6</sup> -----	1,182	904	5,714	1,174	8,808	674	50,058	4,158	5,611	14,634
Miscellaneous assets <sup>7</sup> -----	157	505	925	108	1,343	201	4,582	1,116	628	4,344
Liabilities, total <sup>8</sup> -----	2,344	2,934	13,525	1,972	19,266	2,141	72,149	15,758	8,480	110,753
Notes and accounts payable-----	172	564	1,030	155	1,372	448	3,382	3,442	983	5,625
Bonded debt and mortgages-----	339	304	1,162	194	1,549	274	27,006	1,204	3,008	9,395
Miscellaneous liabilities <sup>9</sup> -----	116	157	783	107	2,025	295	5,932	938	698	65,480
Capital stock-----	1,249	1,203	7,344	1,174	9,511	791	27,793	8,238	3,078	19,634
Preferred	345	242	862	289	2,256	140	6,189	1,618	615	3,260
Common-----	904	961	6,482	885	7,255	651	21,604	6,620	2,463	16,374
Surplus-----	522	840	3,520	445	5,427	498	9,192	3,224	1,419	13,283
Less deficit-----	54	184	314	102	618	159	1,097	1,238	707	2,604
Net surplus-----	468	706	3,206	342	4,809	333	8,036	1,936	713	10,619

<sup>1</sup> Includes data for corporations which did not report the nature of their business.

<sup>2</sup> Includes "All other manufacturing" not shown separately.

<sup>3</sup> Less deficit.

<sup>4</sup> In till and deposits in bank.

<sup>5</sup> See note 5, table 186.

<sup>6</sup> Less depreciation.

<sup>7</sup> Includes copyrights, formulas, goodwill, patents, trade marks, sinking funds, deferred charges, organization expenses, prepaid and suspense items, interest, discount, coupons and dividends receivable, guarantee deposits and deposits on contracts, meters, and leaseholds, cash value of life insurance. Miscellaneous assets of life insurance companies include market value of real estate and bonds in excess of book value, interest, rents, and premiums due, agents' balances.

<sup>8</sup> Includes all reserves other than surplus and reserves for depletion, depreciation, and bad debts, deferred and suspense items, funds held in trust, borrowed securities, discount and dividends payable, outstanding coupons and certificates, overdrafts. Miscellaneous liabilities of life insurance companies include the net value of outstanding policies and securities and borrowed money. Miscellaneous liabilities of banks include deposits (time, saving, demand, etc.) and bank notes in circulation.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 192.—CORPORATION INCOME TAX RETURNS: NUMBER, ASSETS, RECEIPTS, NET PROFIT OR DEFICIT, AND NET INCOME OR DEFICIT OF CORPORATIONS SUBMITTING BALANCE SHEETS, BY TOTAL ASSETS CLASSES

[All money figures (except assets classes) in millions and tenths of millions of dollars]

Total assets classes (thousands of dollars)	Number of returns	Total assets or liabilities	Total compiled receipts <sup>1</sup>	Compiled net profit or deficit <sup>2</sup>	Statutory net income or deficit	Number of returns	Total assets or liabilities	Total compiled receipts <sup>1</sup>	Compiled net profit or deficit <sup>2</sup>	Statutory net income or deficit
All corporations, 1931										
All corporations, 1932 <sup>3</sup>										
Total	381,088	398,497.0	105,238.0	4,871.1	4,292.9	392,021	280,082.9	79,700.5	4,510.7	4,262.1
Under 50	182,447	3,702.8	6,952.5	4,112.2	4,117.8	206,477	3,889.8	6,340.3	4,608.7	4,612.9
50 to 100	61,144	4,366.5	5,398.1	4,218.6	4,219.4	5,320	4,153.2	4,100.7	4,312.9	4,317.8
100 to 250	63,428	10,072.1	8,803.0	4,359.7	4,961.5	59,500	9,414.3	6,561.4	4,484.0	4,502.0
250 to 500	31,052	10,929.6	7,209.5	4,261.0	4,289.8	28,422	9,988.1	5,297.1	4,378.6	4,405.6
500 to 1,000	19,335	13,530.9	7,078.8	4,258.5	4,511.1	17,560	12,288.8	5,087.6	4,394.5	4,442.8
1,000 to 5,000	18,345	37,955.4	14,595.0	4,558.9	4,788.7	16,705	34,423.1	10,744.1	4,834.1	4,095.6
5,000 to 10,000	2,588	17,965.5	5,588.5	4,197.8	4,281.2	2,442	16,857.0	4,626.5	4,355.2	4,482.8
10,000 to 50,000	2,117	43,167.2	13,365.1	4,855.8	4,481.5	1,947	39,839.0	9,905.4	4,494.8	4,731.6
50,000 and over	632	154,807.3	36,247.5	1,694.2	179.1	618	149,240.6	27,037.4	351.5	4,711.6
Agriculture										
Mining and quarrying										
Total	7,718	2,142.8	353.8	476.9	482.4	10,020	9,485.4	1,652.7	4,185.8	4,213.6
Under 50	3,387	74.3	34.1	411.3	411.3	3,830	80.0	45.9	412.7	412.8
50 to 100	1,372	99.6	25.7	46.9	40.9	1,524	109.5	38.6	46.7	46.9
100 to 250	1,504	233.4	50.0	412.0	412.0	1,842	295.4	88.4	411.5	411.8
250 to 500	712	247.0	39.1	410.5	410.8	986	348.4	91.6	48.9	49.6
500 to 1,000	382	265.7	35.5	412.1	412.8	723	511.4	97.9	412.4	413.2
1,000 to 5,000	319	616.1	59.9	416.2	418.9	857	1,807.4	293.8	426.0	431.3
5,000 to 10,000	631	606.5	109.5	47.9	49.5	134	914.8	119.2	412.5	417.6
10,000 to 50,000	81					103	2,021.0	346.5	428.1	427.6
50,000 and over						21	3,397.5	530.8	472.0	482.8
Manufacturing										
Construction										
Total	82,068	59,023.5	31,850.5	4,168.4	4,268.2	15,382	2,141.3	1,384.0	4,88.7	4,106.2
Under 50	40,901	784.6	1,340.6	4,144.7	4,161.6	10,303	170.7	251.2	4,34.2	4,34.3
50 to 100	12,539	896.6	1,093.7	490.1	4110.1	4,480	143.5	153.8	414.6	414.9
100 to 250	13,021	2,065.1	2,028.8	4,158.4	4211.9	1,744	269.4	229.6	418.3	419.4
250 to 500	6,508	2,290.1	1,887.6	4,143.4	4212.2	677	235.0	175.3	411.8	412.6
500 to 1,000	4,013	2,797.4	1,970.1	4,141.0	4253.6	337	233.9	140.1	48.1	49.8
1,000 to 5,000	8,887	8,090.5	4,734.7	4,344.8	4601.0	236	451.3	232.0	42.2	47.1
5,000 to 10,000	587	4,096.1	2,027.8	4,119.4	4277.8	520				
10,000 to 50,000	512	10,708.3	4,734.6	4,921.2	4655.2	516	637.5	202.0	6.0	48.6
50,000 and over	117	27,294.8	12,037.6	46.9	4802.8	51				
Transportation and other public utilities										
Trade										
Total	17,547	72,148.8	10,735.0	341.2	484.3	119,346	15,758.5	23,008.6	4705.4	4753.5
Under 50	10,665	176.6	227.5	416.7	416.7	80,204	1,485.3	3,562.3	4,229.6	4,230.1
50 to 100	1,992	139.8	109.4	46.1	46.2	17,628	1,240.9	2,220.7	4109.9	
100 to 250	1,840	287.9	146.0	45.0	45.3	13,136	2,019.1	3,176.9	4143.7	4145.8
250 to 500	863	301.1	107.2	43.7	44.3	4,584	1,588.2	2,286.5	482.4	491.6
500 to 1,000	647	459.5	141.7	414.1	415.0	2,138	1,466.1	1,864.7	464.7	468.2
1,000 to 5,000	815	1,809.7	335.5	5.3	1.9	1,384	2,629.4	3,267.4	492.6	4108.0
5,000 to 10,000	232	1,667.8	253.6	.3	4.8	159	1,113.2	1,370.9	414.1	420.4
10,000 to 50,000	278	6,334.9	1,037.2	49.7	29.1	91	1,758.2	1,872.5	410.9	420.5
50,000 and over	215	60,971.5	8,376.9	331.5	464.6	22	2,429.1	2,986.7	48.8	35.0
Public Service										
Finance—Banking, insurance, etc.										
Total	34,552	8,479.7	2,988.4	4,871.0	4,800.4	104,141	110,752.7	8,155.5	4,953.4	4,806.0
Under 50	21,511	344.5	568.3	458.2	458.4	34,807	743.3	307.4	492.9	4101.0
50 to 100	4,816	305.6	248.2	432.9	433.1	16,771	1,208.6	210.0	445.2	443.5
100 to 250	4,343	636.3	351.9	426.7	426.7	21,950	3,539.5	493.4	4104.9	4116.3
250 to 500	1,882	661.6	231.0	417.4	418.2	12,183	4,300.1	477.7	492.8	4110.6
500 to 1,000	1,229	859.2	265.2	423.6	423.9	5,672.7	558.8	4119.1	4152.5	
1,000 to 5,000	1,081	2,158.1	461.5	473.7	477.2	8,096	16,818.9	1,358.9	4281.4	4487.1
5,000 to 10,000	121	788.0	169.5	423.7	424.8	1,157	7,944.0	631.1	4160.2	4245.8
10,000 to 50,000	60	2,676.4	668.8	4116.8	4127.2	232	53,056.9	2,556.8	100.4	4317.3
50,000 and over	9									

<sup>1</sup> See note 1, table 186.

<sup>2</sup> Total compiled receipts less statutory deductions.

<sup>3</sup> Includes data for corporations which did not report the nature of their business not shown separately.

<sup>4</sup> Deficit.

<sup>5</sup> Classes grouped to conceal identity of taxpayer.

## No. 193.—CORPORATION INCOME TAX RETURNS: BY STATES AND TERRITORIES, 1929 TO 1932

[All figures in thousands of dollars]

Division and State	Net income (corporations reporting net income)				Income tax			
	1929	1930	1931	1932	1929	1930	1931	1932
	Total	11,653,886	6,428,813	3,683,368	2,153,113	1,193,436	711,704	398,994
New England	756,553	396,767	267,431	162,574	76,418	43,392	29,091	21,635
Maine	35,379	24,232	13,355	7,924	3,432	2,497	1,304	1,084
New Hampshire	11,948	7,455	4,166	2,151	1,117	720	362	277
Vermont	10,255	5,237	1,933	1,210	963	491	155	158
Massachusetts	444,570	249,537	170,983	106,655	44,620	27,837	18,985	14,217
Rhode Island	54,487	25,345	18,184	9,290	5,504	2,677	1,887	1,147
Connecticut	199,914	84,911	58,810	35,344	20,782	9,170	6,398	4,752
Middle Atlantic	5,151,840	2,881,947	1,622,997	970,772	540,903	326,485	179,586	130,769
New York	3,646,922	2,091,540	1,216,637	700,156	353,110	238,010	135,402	94,739
New Jersey	444,895	224,871	157,129	106,566	45,680	24,075	16,813	14,037
Pennsylvania	1,060,023	505,536	249,231	164,050	112,113	64,380	27,371	21,983
East North Central	2,875,791	1,451,953	778,699	343,724	290,062	161,205	88,854	44,225
Ohio	637,281	301,339	170,378	114,481	71,393	33,041	18,223	15,124
Indiana	124,080	71,467	50,362	25,414	11,980	7,250	4,888	3,108
Illinois	1,103,647	586,604	263,614	131,959	115,133	66,135	28,520	15,713
Michigan	762,435	389,343	239,140	54,022	71,628	43,858	27,123	7,219
Wisconsin	198,398	108,140	50,205	19,848	19,928	10,921	5,100	8,061
West North Central	852,551	400,375	238,114	142,850	65,142	42,258	23,958	19,178
Minnesota	146,669	87,556	57,311	31,115	14,697	9,225	5,991	4,166
Iowa	68,046	46,489	25,509	11,239	6,399	4,574	2,361	1,503
Missouri	262,695	162,446	101,315	78,524	26,786	17,745	10,872	10,554
North Dakota	4,538	2,721	1,681	827	251	133	94	102
South Dakota	6,296	4,846	2,241	699	395	204	118	84
Nebraska	30,079	21,996	12,648	7,138	2,662	2,043	1,087	948
Kansas	134,228	74,321	32,429	13,308	13,952	8,241	3,435	1,819
South Atlantic	893,882	534,441	377,094	239,753	91,927	59,012	41,602	32,496
Delaware	272,455	125,273	76,198	40,697	29,423	14,548	8,939	5,573
Maryland	165,645	116,375	76,622	56,117	16,851	13,223	8,736	7,712
Dist. of Columbia	52,909	30,331	22,376	14,949	5,460	3,286	2,419	2,064
Virginia	132,956	110,675	76,746	36,692	13,794	12,519	8,662	4,972
West Virginia	59,047	27,487	16,445	7,915	5,757	2,647	1,586	1,039
North Carolina	104,314	73,172	71,198	62,687	10,863	8,384	8,148	8,565
South Carolina	16,161	6,281	6,084	3,448	1,464	525	539	423
Georgia	62,281	23,925	18,624	10,767	6,105	2,252	1,664	1,354
Florida	28,114	20,922	12,808	6,481	2,210	1,676	909	784
East South Central	179,664	89,964	51,468	30,793	17,264	8,806	4,798	3,953
Kentucky	77,305	38,453	18,965	14,468	7,746	3,982	1,843	1,873
Tennessee	59,533	33,117	22,969	12,997	5,744	3,364	2,274	1,700
Alabama	20,089	12,394	6,049	2,200	2,643	1,045	412	247
Mississippi	13,737	6,600	3,485	1,128	1,131	512	267	133
West South Central	365,958	208,323	94,072	77,905	34,419	21,145	8,935	9,320
Arkansas	17,566	6,755	3,946	1,900	1,451	571	303	231
Louisiana	53,648	33,217	23,234	14,929	4,980	3,096	2,150	1,765
Oklahoma	105,607	71,297	20,911	20,218	9,795	7,739	2,171	2,611
Texas	189,132	97,054	45,981	40,858	18,198	9,739	4,311	4,713
Mountain	128,807	68,617	41,913	28,493	11,683	6,825	3,798	3,887
Montana	11,941	5,582	3,286	1,048	941	379	251	121
Idaho	7,525	4,943	2,819	1,258	505	403	220	177
Wyoming	3,976	3,066	1,701	528	262	203	91	59
Colorado	52,349	30,943	18,442	14,283	5,084	3,090	1,786	1,775
New Mexico	4,320	2,456	1,247	412	354	179	68	47
Arizona	18,992	4,756	2,522	868	1,732	421	194	106
Utah	19,933	11,323	5,056	1,573	1,814	1,055	426	206
Nevada	9,771	5,548	6,840	6,462	971	595	754	896
Pacific	619,179	373,086	216,693	150,877	62,547	40,317	22,879	20,028
Washington	76,230	31,492	17,608	7,744	6,986	2,686	1,397	954
Oregon	30,026	17,010	8,936	3,055	2,601	1,517	768	371
California	512,923	324,584	190,149	139,578	52,960	36,114	20,714	18,703
Alaska	837	503	333	260	46	35	18	24
Hawaii	28,829	22,836	4,552	7,673	3,046	2,643	477	1,031

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

## No. 194.—CORPORATION INCOME TAX RETURNS: ANALYSIS

NOTE.—All money figures in thousands of dollars. Corporations

Division and State or Territory	Total number of returns	Returns showing net income					
		Number reporting net income	Per cent of total number of corporations	Gross income	Expenses and deductions	Net income	Prior year loss deduction
1922	332,883	212,535	55.51	80,331,680	73,367,869	6,963,811	501,780
1923	398,932	233,339	58.49	97,457,479	89,135,950	8,321,539	578,307
1924	417,421	236,389	56.83	97,158,987	89,572,344	7,586,652	219,727
1925	430,072	252,334	58.07	113,692,083	104,108,400	9,583,684	243,079
1926	455,320	258,134	56.69	118,022,117	108,345,714	9,673,403	235,851
1927	475,031	259,849	54.70	115,324,340	106,342,455	8,981,854	244,293
1928	495,892	268,783	54.20	127,369,525	116,751,784	10,617,741	301,146
1929	509,436	269,430	52.89	129,633,792	117,979,906	11,653,886	392,177
1930	518,736	221,420	42.68	89,551,495	83,132,682	6,428,813	157,380
1931	516,404	175,988	34.06	52,051,035	45,357,667	3,683,368	180,005
1932	508,638	82,646	16.25	31,707,963	28,554,860	2,153,113	58,477
New England	37,798	6,682	17.68	2,386,405	2,223,830	162,574	4,220
Maine	3,771	713	18.91	107,000	99,085	7,924	158
New Hampshire	1,333	329	24.68	47,479	45,328	2,151	122
Vermont	1,174	221	18.82	25,752	24,542	1,210	39
Massachusetts	20,016	3,476	17.37	1,616,236	1,509,580	106,655	2,649
Rhode Island	3,134	562	17.93	127,045	117,755	9,290	529
Connecticut	8,370	1,381	16.50	462,884	427,640	35,344	723
Middle Atlantic	160,009	23,273	14.55	12,729,870	11,759,098	970,772	32,951
New York	109,931	15,599	14.19	9,660,469	8,960,313	700,156	21,392
New Jersey	23,278	3,128	13.44	996,615	880,049	106,566	4,986
Pennsylvania	26,800	4,546	16.96	2,072,788	1,908,736	164,050	6,573
East North Central	99,889	15,817	15.84	6,700,068	6,356,344	343,724	26,824
Ohio	24,919	3,969	15.93	1,746,586	1,632,105	114,481	4,737
Indiana	11,649	1,963	16.85	292,504	269,090	23,414	932
Illinois	32,117	4,816	15.00	3,565,964	3,434,005	131,959	18,330
Michigan	14,951	2,053	13.80	703,521	649,499	54,022	1,647
Wisconsin	16,203	2,806	17.32	391,493	371,645	19,848	1,173
West North Central	52,688	9,629	18.10	2,400,506	2,257,655	142,850	8,373
Minnesota	11,196	2,030	18.13	652,128	621,013	31,115	1,210
Iowa	9,131	1,877	15.08	286,327	275,088	11,239	250
Missouri	16,373	3,140	19.18	986,399	907,875	78,524	1,238
North Dakota	3,289	487	15.04	26,754	26,927	827	71
South Dakota	3,023	473	15.65	26,226	25,527	699	77
Nebraska	4,694	958	20.41	133,907	126,769	7,138	246
Kansas	4,997	1,064	21.29	288,744	275,456	13,308	281
South Atlantic	48,739	8,610	18.43	3,277,707	3,037,958	239,753	4,683
Delaware	2,054	445	21.67	585,193	544,496	40,697	967
Maryland	6,156	1,300	21.12	1,189,378	1,113,261	56,117	506
District of Columbia	2,378	586	24.64	174,424	159,475	14,949	290
Virginia	6,915	1,490	21.55	378,009	341,317	36,692	625
West Virginia	4,807	962	20.01	119,373	111,458	7,915	333
North Carolina	5,802	1,080	18.61	464,287	401,600	62,687	287
South Carolina	3,404	511	15.01	82,521	79,074	3,448	142
Georgia	5,380	1,032	19.25	178,537	167,770	10,787	881
Florida	9,833	1,204	12.22	125,985	119,505	6,481	702
East South Central	16,903	3,083	18.12	519,479	488,689	30,793	1,726
Kentucky	6,193	1,079	20.78	221,566	207,099	14,468	665
Tennessee	5,199	1,010	19.43	221,451	208,454	12,997	602
Alabama	4,065	607	14.93	50,083	48,484	2,200	345
Mississippi	2,446	367	15.00	25,779	24,652	1,128	113
West South Central	30,227	5,708	18.88	1,181,416	1,103,511	77,905	8,609
Arkansas	2,306	499	21.64	40,052	38,152	1,900	186
Louisiana	6,675	1,197	17.93	243,716	228,787	14,929	1,115
Oklahoma	6,092	1,030	16.91	166,747	146,529	20,218	1,113
Texas	15,154	2,982	19.68	730,901	690,043	40,858	6,195
Mountain	20,650	2,966	14.36	572,988	546,557	26,432	1,025
Montana	3,044	529	17.38	33,989	32,941	1,048	128
Idaho	2,350	279	11.89	21,777	20,520	1,258	58
Wyoming	1,495	246	16.45	9,859	9,332	528	160
Colorado	6,952	980	14.10	191,260	176,977	14,283	491
New Mexico	1,197	188	15.71	12,157	11,745	412	56
Arizona	1,773	217	12.24	19,672	18,804	868	94
Utah	2,901	419	14.45	29,847	28,273	1,573	71
Nevada	938	108	11.51	254,427	247,965	6,462	27
Pacific	42,883	8,852	15.98	1,845,514	1,695,134	150,377	4,818
Washington	12,328	1,654	13.42	166,570	158,835	7,744	725
Oregon	6,446	779	12.09	83,397	80,341	3,055	320
California	24,109	4,419	18.33	1,505,538	1,455,960	139,578	3,773
Alaska	165	42	25.45	2,949	2,687	260	84
Hawaii	780	304	38.97	91,062	83,387	7,673	165

<sup>1</sup> No income data reported.<sup>2</sup> Includes \$8,466,000 war and excess-profits tax.

## INCOME TAX RETURNS

193

FOR UNITED STATES, 1922 TO 1932, AND BY STATES, 1932

reporting no net income include inactive corporations prior to 1927

Returns showing net income— Continued		Returns showing no net income					Inactive cor- porations <sup>1</sup>		Division and State or Terri- tory
Income tax	Per cent of total tax	Number reporting no net income	Per cent of total number of cor- porations	Gross in- come	Expenses and de- ductions	Deficit	Num- ber	Per cent	
2,783,776		170,348	44.49	20,588,835	22,782,611	2,193,776			1922.
937,107		165,594	41.51	21,106,184	23,119,739	2,013,555			1923.
881,550		181,032	43.37	22,070,497	24,294,423	2,223,926			1924.
1,170,331		177,738	41.33	20,568,068	22,530,696	1,962,628			1925.
1,229,797		197,186	43.31	24,107,736	26,276,445	2,168,710			1926.
1,130,674		165,826	34.91	29,074,012	31,545,751	2,471,739	49,356	10.39	1927.
1,184,142		174,828	35.26	25,411,989	27,808,114	2,391,124	52,281	10.54	1928.
1,193,436		186,591	36.63	30,987,717	33,901,846	2,914,128	53,415	10.49	1929.
711,704		241,616	46.58	46,500,564	51,378,189	4,877,595	55,700	10.74	1930.
398,994		283,806	54.96	55,464,204	62,435,117	6,970,913	56,700	10.08	1931.
388,498	100.00	369,238	72.59	57,172,458	7,796,689	56,762	11.16		1932.
21,635	7.58	28,588	75.83	8,866,988	4,498,541	698,554	2,628	8.69	N. E.
1,084	.38	2,614	69.32	238,515	288,233	49,719	444	11.77	Me.
277	.10	934	70.07	72,788	83,365	10,577	70	5.25	N. H.
158	.05	899	76.58	71,086	81,176	10,090	54	4.60	Vt.
14,217	4.97	15,306	76.92	2,231,981	2,601,355	369,374	1,144	5.71	Mass.
4,752	1.66	2,327	74.25	347,445	409,457	62,012	245	7.82	R. I.
130,759	45.71	192,332	76.45	20,059,883	23,172,572	3,112,689	14,404	9.00	Mid. Atl.
94,739	33.12	85,234	77.53	14,191,558	16,377,307	2,185,749	9,008	8.28	N. Y.
14,037	4.91	17,955	77.18	1,776,135	2,135,990	359,855	2,195	9.43	N. J.
21,983	7.68	10,143	71.43	4,092,190	4,659,275	567,085	3,111	11.61	Pa.
44,225	15.48	74,288	74.41	12,241,513	14,182,755	1,941,272	9,934	9.95	E. N. C.
15,124	5.29	19,309	77.55	2,727,030	3,205,627	478,598	1,551	6.22	Ohio.
3,108	1.09	8,322	71.44	702,416	822,670	120,254	1,364	11.71	Ind.
15,713	5.49	24,144	75.17	5,758,058	6,578,213	820,155	3,157	9.83	Ill.
7,219	2.52	11,247	75.23	2,224,772	2,597,252	372,480	1,641	10.97	Mich.
3,061	1.07	11,176	68.97	829,237	979,023	149,785	2,221	13.71	Wis.
19,176	6.70	35,194	66.84	3,200,476	3,657,106	456,710	7,930	15.08	W. N. C.
4,166	1.46	7,513	67.11	867,046	1,010,472	143,426	1,653	14.76	Minn.
1,503	.53	5,867	64.25	380,172	436,342	56,170	1,887	20.67	Iowa.
10,564	3.69	11,243	68.67	1,365,916	1,550,284	184,323	1,990	12.15	Mo.
102	.03	1,910	58.96	52,553	59,148	6,596	842	26.00	N. Dak.
84	.03	1,900	62.85	58,561	64,414	5,853	650	21.50	S. Dak.
948	.33	3,303	70.47	236,421	264,223	27,503	428	9.12	Nebr.
1,819	.63	3,453	69.10	239,762	272,223	32,539	480	9.61	Kans.
32,498	11.36	32,551	69.68	8,304,826	8,860,292	555,467	5,568	11.91	S. Atl.
5,573	1.95	1,341	65.28	636,895	737,653	100,758	268	13.08	Del.
7,712	2.70	4,102	66.63	703,194	838,437	135,243	754	12.25	Md.
2,064	.72	1,590	66.86	257,854	310,452	52,598	202	8.50	D. C.
4,972	1.74	4,765	68.91	330,176	422,954	62,779	660	9.54	Va.
1,039	.36	3,344	69.57	258,395	295,965	37,569	501	10.42	W. Va.
8,565	3.00	4,241	73.10	345,791	396,925	51,134	481	8.29	N. C.
433	.15	2,511	73.77	153,147	173,815	20,688	382	11.22	S. C.
1,354	.47	4,046	75.49	326,905	363,395	36,490	282	5.26	Ga.
784	.27	6,611	67.10	262,469	320,696	58,228	2,038	20.68	Fla.
3,953	1.35	11,995	70.96	1,025,298	1,182,658	137,360	1,845	10.92	E. S. C.
1,873	.65	3,580	69.05	327,561	366,789	39,228	528	10.17	Ky.
1,700	.59	3,673	70.74	358,843	401,264	42,422	511	9.83	Tenn.
247	.09	2,953	72.64	232,073	271,741	39,662	505	12.43	Ala.
133	.05	1,778	72.69	106,816	122,864	16,048	301	12.31	Miss.
9,320	3.26	21,382	70.74	1,829,153	2,138,738	308,585	3,137	10.38	W. S. C.
231	.08	1,679	72.81	116,265	130,845	14,579	128	5.55	Ark.
1,765	.62	4,681	70.13	399,762	454,687	54,925	797	11.94	La.
2,611	.91	4,369	71.72	500,309	583,977	83,665	603	11.37	Oklahoma.
4,713	1.65	10,653	70.30	812,817	969,229	156,413	1,519	10.02	Tex.
3,387	1.18	18,294	64.33	739,119	855,035	115,918	4,390	21.26	Mt.
121	.04	2,153	70.73	71,612	83,402	11,790	362	11.89	Mont.
177	.06	1,323	56.29	58,949	72,932	13,983	748	31.82	Idaho.
59	.02	1,039	69.50	35,317	41,667	6,350	210	14.05	Wyo.
1,775	.62	4,564	65.65	322,205	365,054	42,849	1,408	20.25	Colo.
47	.02	738	61.65	32,497	37,031	4,535	271	22.64	N. Mex.
106	.04	1,026	57.87	52,256	64,119	11,863	530	29.89	Ariz.
206	.07	1,909	65.80	140,053	158,585	18,527	573	19.75	Utah.
896	.31	542	57.78	26,225	32,245	6,021	288	30.71	Nev.
20,028	7.02	29,076	67.80	3,000,614	3,593,881	523,217	8,955	16.32	Pacific.
954	.33	8,150	66.11	499,153	554,593	85,440	2,524	20.47	Wash.
371	.13	4,336	67.26	280,190	332,114	51,924	1,331	20.65	Oreg.
18,703	6.56	16,590	68.81	2,221,271	2,607,124	385,553	3,100	12.86	Calif.
24	.01	92	55.76	2,770	3,407	637	31	18.79	Alaska.
1,031	.36	446	57.18	105,213	122,493	17,280	30	3.85	Hawaii.

No. 195.—CORPORATION INCOME TAX RETURNS: NUMBER, INCOME, AND TAX, BY INDUSTRIAL GROUPS AND INDUSTRIES, 1932

NOTE.—For totals for all corporations see table 194. Group totals include industries not shown separately. Gross income corresponds to total income as reported on face of the return plus cost of goods sold.

[All money figures in thousands of dollars]

Industry	Returns showing net income				Returns showing no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Agriculture and related industries.....	1,153	133,034	5,979	875	8,615	235,120	94,982
Mining and quarrying.....	2,668	537,578	62,076	7,445	9,178	1,127,297	287,042
Metal mining.....	80	72,321	9,973	879	470	189,462	88,579
Anthracite.....	32	76,742	1,560	206	75	189,455	18,257
Bituminous coal, lignite, peat, etc.....	289	84,195	5,956	777	1,575	385,503	57,123
Oil and gas.....	1,102	191,547	24,288	2,831	2,575	242,181	71,048
Manufacturing.....	14,985	12,696,792	757,501	99,949	72,931	19,279,801	2,563,855
Food products, including beverages.....	3,629	4,430,704	199,387	25,201	10,653	2,858,963	207,211
Bakery and confectionery products.....	675	555,620	34,513	4,737	2,837	438,677	27,810
Canned products—fish, fruits, vegetables, poultry, etc.....	312	164,007	21,086	2,830	1,375	328,491	51,972
Mill products—bran, flour, feed, etc.....	346	366,253	16,070	2,190	832	192,557	8,394
Packing-house products—fresh meats, ham, lard, bacon; meat canning, by-products, etc.....	178	1,486,461	18,141	622	506	1,109,554	19,108
Sugar—beet, cane, maple, and products.....	69	404,490	25,724	3,344	141	150,292	53,786
Beverages—soft drinks, cereal beverages, mineral water, wines, distilling, etc.....	502	142,008	18,483	2,484	1,776	118,417	16,706
Tobacco, cigarettes, cigars, snuff, etc.....	114	978,533	188,399	19,061	256	61,188	5,151
Textiles and their products.....	2,467	1,211,516	41,052	5,047	11,872	2,672,436	332,249
Cotton goods—dress goods, plain cloth, etc., napping and dyeing.....	187	182,741	8,273	884	628	419,309	61,936
Woolen and worsted goods—wool yarn, dress goods; wool pulling.....	78	43,409	2,069	267	453	250,360	39,260
Silk and rayon goods; spinning, etc.....	145	167,600	4,344	560	588	240,972	31,471
Carpets, floor coverings, tapestries, etc.....	20	6,305	209	27	130	85,540	15,822
Clothing—custom-made, factory-made, coats, underwear, millinery, etc.....	1,210	437,864	9,036	1,139	6,045	944,751	90,164
Knit goods—sweaters, hosiery, etc.....	297	144,784	5,142	621	879	279,932	31,799
Leather and its manufactures.....	468	371,438	18,687	2,404	1,816	469,503	61,797
Boots, shoes, slippers, etc.....	298	301,891	15,167	2,039	829	284,485	26,912
Gloves, saddlery, harness, trunks, finishing and tanning leather, etc.....	170	69,547	3,521	365	987	185,108	34,885
Rubber products.....	96	127,581	2,779	301	426	507,935	41,517
Tires and tubes, etc.....	12	105,631	1,777	174	54	422,922	29,957
Rubber boots, shoes, hose, and artificial rubber.....	71	18,614	951	121	284	73,824	10,209
Bone, celluloid, and ivory products.....	13	3,337	50	6	88	11,189	1,352
Forest products.....	541	95,820	5,271	666	5,929	758,131	212,389
Sawmill and planing mill products.....	186	21,379	772	70	2,633	363,448	124,803
Carriages, wagons, furniture, etc.....	355	74,451	4,548	596	3,296	394,684	87,586
Paper, pulp, and products.....	473	291,719	16,600	2,237	1,582	717,678	81,073
Printing, publishing, and allied industries.....	2,155	888,484	58,804	7,795	9,510	900,273	96,170
Chemicals and allied products.....	1,741	2,761,691	167,778	22,644	5,315	3,696,099	223,266
Petroleum and other mineral oil refining.....	140	1,178,141	36,891	4,630	465	3,034,745	146,883
Chemicals proper.....	100	441,223	21,793	3,120	178	39,727	4,146
Allied chemical substances—drugs, oils, paints, soaps, etc.....	1,442	1,128,475	108,720	14,853	4,437	549,450	63,594
Fertilizers.....	59	13,853	373	42	235	72,177	8,643
Stone, clay, glass and related products.....	424	184,622	13,270	1,760	3,685	485,794	110,098
Metal and its products.....	1,917	1,031,353	71,098	9,558	16,191	5,475,380	1,054,566
Iron and steel—products of blast furnaces, rolling mills, foundries.....	203	56,893	2,168	247	2,326	1,258,140	274,047
Locomotives and railroad equipment.....	15	9,024	704	96	121	92,285	23,807
Motor vehicles, complete or parts.....	68	19,296	1,629	202	601	1,454,773	200,891
Factory machinery.....	169	77,480	8,072	1,134	1,150	222,676	54,398
Agricultural machinery and equipment.....	35	5,720	245	28	417	168,405	47,605
Electrical machinery and equipment.....	110	83,182	2,843	387	583	401,062	35,649
Building, construction, gas, and mining machinery and equipment.....	241	48,136	2,908	340	2,251	389,772	117,937
Household machinery and equipment.....	128	158,404	5,754	779	929	173,643	26,017
Office equipment, etc.....	36	57,207	9,225	1,318	294	128,673	22,964
Metal building material and supplies.....	142	26,354	703	82	1,528	293,943	71,363
Hardware, tools, etc.....	274	99,001	11,882	1,589	2,091	315,312	82,938
Precious metal products and processes.....	78	35,081	648	81	750	117,594	28,983

## INCOME TAX RETURNS

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## No. 195.—CORPORATION INCOME TAX RETURNS: NUMBER, INCOME, AND TAX, BY INDUSTRIAL GROUPS AND INDUSTRIES, 1932—Continued

[All money figures in thousands of dollars]

Industry	Returns showing net income				Returns showing no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Manufacturing—Continued.							
Radios, complete or parts	44	9,170	653	50	161	62,598	13,965
Airplanes, seaplanes, etc.	13	9,039	313	35	89	20,880	9,321
Construction	2,115	468,670	30,691	8,638	15,204	909,246	141,060
Building and construction above ground, installing machinery, moving, wrecking, razing, etc.	1,223	166,198	5,594	591	10,593	548,844	77,875
Other construction underground and on surface—bridge building, water-front construction, related industries, etc.	860	266,762	20,701	2,597	4,407	381,122	57,224
Shipbuilding and repairing	32	35,710	4,395	450	204	30,280	5,960
Transportation and other public utilities	8,700	4,851,474	708,168	98,118	14,981	6,387,532	839,051
Steam railroads	101	497,026	60,739	8,400	415	3,174,356	396,811
Electric railways; Pullman cars; refrigerator, stock, poultry, and fruit cars; lessors	330	273,178	78,881	10,757	388	439,493	89,032
Water transportation and related branches	487	147,313	13,253	1,754	1,215	177,913	34,463
Aerial transportation	55	39,871	3,632	473	553	23,925	9,661
Autobus lines, taxicabs, and sight-seeing companies	279	44,788	3,222	427	1,942	131,714	19,679
Cartage and storage; food storage, packing and shipping, local transportation, etc.	2,290	206,169	22,979	3,045	6,379	415,153	36,822
Electric light and power companies	436	1,527,122	262,634	36,300	401	1,058,455	133,715
Gas companies, artificial and natural	199	517,813	63,253	8,945	314	215,015	30,224
Telephone and telegraph companies	1,232	1,310,715	147,926	21,103	1,806	192,267	27,890
Radio broadcasting companies	84	20,548	2,764	369	265	88,631	8,578
Water companies	779	121,313	9,060	1,226	594	24,122	7,124
Trade	20,951	9,329,422	234,674	30,644	111,363	13,804,005	1,039,924
Wholesale	5,027	3,299,493	67,177	8,204	18,700	4,710,040	266,241
Retail	10,534	4,523,147	125,505	17,062	67,335	6,598,761	556,928
Wholesale and retail	2,015	970,141	23,875	3,197	7,924	1,440,270	107,946
Commission	1,385	288,901	9,549	1,186	4,659	393,062	31,827
Service	7,140	910,255	64,392	8,854	36,142	2,181,586	480,481
Domestic service—laundries, hotels, restaurants, etc.	2,193	339,963	20,066	2,689	17,009	1,145,602	251,834
Amusements	1,251	224,643	17,579	2,257	6,380	622,010	150,809
Theaters, legitimate, vaudeville, etc.	78	9,740	1,307	147	341	27,664	22,009
Motion-picture producers	44	14,349	1,145	135	151	176,446	31,344
Motion-picture theaters	587	180,374	13,683	1,814	1,905	325,116	73,019
Other amusements—circuses, golf links, race tracks, etc.	542	20,180	1,444	161	3,893	92,783	24,437
Professional—curative, educational, engineering, legal, etc.	1,135	59,822	5,661	1,131	5,021	112,802	24,133
Business service—detective bureaus, trade shows, mimeographing, publishing directories, advertising, etc.	1,271	230,159	16,850	2,237	4,338	225,951	44,659
Finance	26,395	2,778,019	287,992	38,576	98,725	5,378,896	2,335,500
National banks	752	76,176	5,353	552	5,461	724,684	216,109
State and private banks, savings banks, loan and trust companies	2,394	148,740	10,928	1,310	10,281	951,828	278,911
Joint-stock land banks	1	626	33	-----	30	4,990	21,261
Stock and bond brokers, investment brokers, investment bankers, and investment trusts	669	455,092	12,277	1,064	3,017	757,062	360,882
Real estate and realty holding companies—realty development, holding or leasing; realty trust, etc.	14,368	371,431	73,670	9,103	69,942	952,968	565,014
Insurance companies	756	1,310,106	113,537	15,155	1,348	1,211,323	242,398
Life insurance—mutual or stock	239	715,015	78,686	10,811	333	167,645	23,706
Other insurance	517	595,091	34,850	3,344	1,015	1,043,677	218,687

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

## 196

## INCOME TAX RETURNS

## No. 196.—CORPORATION INCOME TAX RETURNS: NUMBER, NET INCOME, AND TAX, BY INDUSTRIAL GROUPS

NOTE.—All money figures in thousands of dollars. Inactive corporations are not included beginning 1927.

Year	Returns showing net income			Returns showing no net income <sup>1</sup>		Returns showing net income			Returns showing no net income <sup>1</sup>	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	All corporations					Agriculture and related industries				
1925	252,334	9,583,684	1,170,331	177,738	1,962,628	4,662	76,862	8,604	5,242	59,215
1926	258,134	9,673,403	1,229,797	197,186	2,168,710	4,698	70,812	8,175	5,090	55,666
1927	259,849	8,981,884	1,180,674	165,826	2,471,739	4,445	78,577	9,054	4,480	61,893
1928	268,783	10,017,741	1,184,142	174,828	2,391,124	4,504	80,476	8,217	4,679	50,092
1929	269,430	11,653,886	1,193,436	186,591	2,914,128	4,407	72,801	6,783	5,023	53,543
1930	221,420	8,428,813	711,704	241,616	4,877,505	3,475	40,484	4,041	6,431	86,370
1931	175,898	3,683,368	398,994	283,806	6,970,913	2,546	14,002	1,201	7,354	98,778
1932	82,646	2,153,113	286,034	369,238	7,796,687	1,153	6,979	675	8,615	94,962
Mining and quarrying					Manufacturing—Total <sup>2</sup>					
1925	5,488	453,800	55,049	18,675	209,957	54,137	4,883,357	546,741	34,537	682,255
1926	6,006	455,798	57,308	18,246	183,474	55,094	4,494,790	584,507	38,150	756,687
1927	5,232	276,309	34,888	7,504	246,924	53,620	3,938,647	507,735	36,106	861,053
1928	5,183	332,679	36,751	7,750	207,416	55,007	4,744,261	544,937	38,566	833,735
1929	5,211	430,527	44,319	7,291	198,440	55,488	5,216,016	544,053	36,742	810,244
1930	4,700	194,118	21,474	7,533	238,459	40,641	2,757,508	316,092	50,863	1,639,844
1931	3,832	71,154	7,211	8,201	325,063	30,270	1,464,619	166,311	58,815	2,287,589
1932	2,868	62,075	7,445	9,178	287,042	14,955	757,501	99,949	72,931	2,563,855
Manufacturing—Continued					Manufacturing—Continued					
Food products, including beverages					Tobacco products					
1925 <sup>3</sup>	9,303	533,472	66,587	5,419	91,512	289	117,396	15,718	208	2,257
1926	8,950	475,074	61,429	6,058	93,062	261	124,775	16,745	169	2,475
1927	8,971	461,046	50,049	5,461	105,716	238	121,078	14,648	181	2,147
1928	8,844	518,092	58,391	5,405	77,818	243	132,682	14,554	177	4,942
1929	9,045	540,186	56,309	5,380	87,721	195	143,788	17,216	197	6,655
1930	7,897	436,451	49,869	6,328	128,498	155	142,494	17,066	211	5,606
1931	6,466	326,910	36,823	7,524	203,478	114	138,309	19,061	256	5,151
1932	3,629	199,387	25,201	10,653	207,211					
Textiles and their products					Leather and its manufactures					
1925	7,504	413,115	48,815	4,767	114,772	1,373	76,023	9,169	986	28,895
1926	7,703	314,649	39,829	5,728	105,164	1,413	73,559	9,358	1,078	27,456
1927	8,240	417,484	50,341	5,343	120,816	1,448	99,072	12,229	903	21,703
1928	8,076	351,580	39,355	6,098	155,729	1,362	77,425	8,892	1,015	28,038
1929	8,104	323,974	33,197	6,236	163,069	1,349	76,803	8,109	1,054	36,368
1930	5,678	105,610	11,122	8,753	369,690	804	38,691	4,389	1,515	64,124
1931	4,876	77,830	7,351	9,503	342,587	754	30,091	3,340	1,457	64,737
1932	2,467	41,052	5,047	11,872	332,249	468	18,687	2,404	1,816	61,791
Rubber products					Forest products					
1925	349	122,966	15,412	289	13,941	4,657	200,316	24,667	2,976	53,116
1926	339	87,501	4,867	341	24,764	4,591	172,972	21,907	8,271	69,196
1927	335	70,253	8,849	284	19,356	4,178	125,408	15,612	3,353	94,295
1928	349	44,645	5,149	331	45,987	4,290	142,197	15,210	3,367	71,493
1929	311	56,324	6,055	303	39,191	4,195	135,612	13,437	3,294	68,499
1930	227	12,242	1,336	354	63,876	2,340	35,825	3,591	4,888	152,460
1931	174	14,004	1,371	361	38,154	1,525	14,966	1,379	5,150	109,138
1932	96	2,779	301	426	41,517	541	5,271	666	5,929	212,339
Paper, pulp, and products					Printing, publishing, and allied industries					
1925	1,288	111,186	14,004	652	12,137	6,523	190,909	23,375	3,397	29,505
1926	1,365	120,460	15,810	659	14,362	6,931	203,507	25,858	3,614	31,006
1927	1,386	123,988	16,063	642	13,614	6,734	198,476	25,123	3,629	34,758
1928	1,345	118,590	13,768	678	14,950	7,070	243,650	27,310	3,703	34,104
1929	1,406	124,347	13,222	673	19,893	7,331	270,829	28,017	3,839	47,749
1930	1,114	73,641	8,475	953	36,379	6,098	176,137	19,641	5,271	54,512
1931	832	37,472	4,239	1,200	53,776	4,593	115,795	12,895	6,810	77,802
1932	473	16,600	2,237	1,582	81,073	2,155	58,804	7,795	9,610	96,170

<sup>1</sup> Includes inactive concerns prior to 1927; for number of inactive concerns in 1927 to 1932 see table 194.<sup>2</sup> Includes all other manufacturing not shown separately.<sup>3</sup> Food products include tobacco.

No. 196.—CORPORATION INCOME TAX RETURNS: NUMBER, NET INCOME, AND TAX, BY INDUSTRIAL GROUPS—Continued

Year	Returns showing net income			Returns showing no net income		Returns showing net income			Returns showing no net income	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
Manufacturing—Continued										
	Chemicals and allied products					Stone, clay, and glass products				
1925	8,051	623,277	78,393	3,011	82,352	2,765	181,547	22,853	1,701	17,846
1926	4,076	785,155	102,964	3,210	69,279	2,762	195,166	25,542	1,844	22,112
1927	3,960	495,857	64,767	2,892	110,369	2,587	157,263	20,564	1,876	28,356
1928	4,231	848,127	99,002	3,220	59,730	2,676	172,007	19,770	1,923	22,518
1929	4,073	911,512	98,124	2,998	56,976	2,572	163,646	17,268	1,959	33,439
1930	3,287	584,077	62,961	3,727	176,459	1,805	92,812	10,487	2,713	53,374
1931	2,797	251,493	29,409	4,047	318,584	1,149	41,683	4,614	3,076	70,171
1932	1,741	167,778	22,645	5,315	223,266	424	13,270	1,760	3,055	110,098
Manufacturing—Con.—Metal and its products										
1925	12,760	1,756,753	221,973	8,769	201,445	9,701	156,491	17,581	5,637	43,346
1926	11,089	1,803,444	237,077	8,065	192,574	10,075	162,569	19,146	6,095	53,621
1927	11,412	1,501,274	198,066	8,227	241,303	10,071	171,160	20,078	6,281	55,417
1928	12,252	1,910,004	221,883	7,479	254,975	10,179	170,906	17,175	7,117	71,369
1929	12,364	2,291,767	236,494	7,292	170,113	10,462	178,376	16,519	7,808	70,068
1930	8,188	1,003,020	116,149	11,904	400,375	8,871	150,548	15,210	9,074	82,488
1931	4,744	355,221	40,624	14,174	760,951	6,457	80,699	7,625	11,675	111,048
1932	1,917	71,098	9,558	16,191	1,054,566	2,115	30,691	3,639	15,204	141,060
Transportation and other public utilities										
1925	14,862	1,468,693	186,314	8,751	134,745	71,910	1,254,046	145,350	37,678	287,506
1926	15,444	1,723,399	228,682	9,656	120,174	71,403	1,165,558	140,528	41,302	330,998
1927	13,855	1,588,880	210,878	6,982	197,472	74,747	1,156,370	137,352	44,931	362,339
1928	13,882	1,813,088	211,681	7,422	173,170	70,745	1,246,589	126,332	46,602	355,514
1929	13,614	2,092,654	222,483	7,994	190,692	78,606	1,149,235	107,149	50,483	419,398
1930	12,109	1,334,229	156,573	9,522	333,528	59,741	651,097	64,166	71,746	738,695
1931	10,933	902,635	105,585	10,622	605,249	46,049	460,035	45,708	86,799	1,025,431
1932	6,700	708,168	98,118	14,981	839,051	20,951	234,674	30,044	111,363	1,039,924
Public service										
1925	16,571	246,426	28,467	12,410	72,226	73,246	1,523,823	179,949	42,701	456,219
1926	17,755	280,981	31,040	14,502	103,772	76,819	1,338,893	160,215	53,614	528,032
1927	18,287	244,484	28,626	12,859	117,065	78,100	1,522,834	181,706	44,582	566,177
1928	19,008	254,186	25,501	14,518	126,709	80,315	1,971,343	213,238	48,824	566,199
1929	20,230	314,425	29,682	15,737	154,215	80,260	2,197,539	222,403	63,677	1,008,827
1930	18,741	234,227	23,705	19,472	179,230	72,102	1,064,816	109,455	64,477	1,666,677
1931	15,637	117,925	11,081	22,588	241,288	59,129	570,502	55,168	75,434	2,256,843
1932	7,140	64,392	8,854	36,142	480,481	26,395	287,992	36,576	98,725	2,335,500
Finance—Banking, insurance, etc.										
1925	16,571	246,426	28,467	12,410	72,226	73,246	1,523,823	179,949	42,701	456,219
1926	17,755	280,981	31,040	14,502	103,772	76,819	1,338,893	160,215	53,614	528,032
1927	18,287	244,484	28,626	12,859	117,065	78,100	1,522,834	181,706	44,582	566,177
1928	19,008	254,186	25,501	14,518	126,709	80,315	1,971,343	213,238	48,824	566,199
1929	20,230	314,425	29,682	15,737	154,215	80,260	2,197,539	222,403	63,677	1,008,827
1930	18,741	234,227	23,705	19,472	179,230	72,102	1,064,816	109,455	64,477	1,666,677
1931	15,637	117,925	11,081	22,588	241,288	59,129	570,502	55,168	75,434	2,256,843
1932	7,140	64,392	8,854	36,142	480,481	26,395	287,992	36,576	98,725	2,335,500

No. 197.—FEDERAL ESTATE TAX RETURNS: SUMMARY

NOTE.—Money figures in thousands of dollars. Returns are required in case of resident decedents if gross estate exceeds \$50,000 for deaths prior to Feb. 26, 1926, and subsequent to June 6, 1932, and \$100,000 for the intervening period; and for every nonresident decedent who owns property in the United States

Year	Returns filed		Gross estate		Net taxable estate		Tax	
	Resident decedents	Nonresident decedents						
Sept. 9, 1916-Jan. 15, 1922	42,230	2,896	8,785,642	107,597	5,407,674	101,849	351,138	5,378
Jan. 15-Dec. 31, 1922	12,563	1,313	2,955,959	58,113	1,652,832	52,142	117,624	2,038
1923	13,963	1,156	2,774,741	29,587	1,504,621	27,440	58,384	726
1924	13,011	1,502	2,540,922	25,600	1,372,421	23,395	71,451	488
1925	14,013	2,006	2,958,364	42,725	1,621,008	37,861	86,223	1,099
1926	13,142	1,426	3,386,267	21,656	1,951,969	20,567	101,324	481
1927	9,353	1,347	3,146,290	26,945	1,735,840	25,777	40,931	755
1928	8,079	2,157	3,503,239	51,032	1,943,429	49,075	40,561	1,398
1929	8,582	1,761	3,843,514	49,732	2,268,323	45,653	43,303	1,035
1930	8,768	1,584	4,108,517	57,106	2,376,973	50,481	39,003	2,614
1931	8,333	1,556	4,042,381	33,195	2,327,319	29,013	44,540	660
1932	7,113	1,394	2,795,818	34,570	1,301,569	31,868	22,364	1,310
1933	8,727	1,548	2,026,931	34,025	1,798,246	30,056	1,50,429	1,986

<sup>1</sup> The net estate is shown under provisions of Revenue Act of 1926, whereas the tax is under the provisions of that act plus the additional tax under Revenue Act of 1932.

No. 198.—FEDERAL ESTATE TAX RETURNS: RETURNS OF RESIDENT DECEDENTS FILED DURING 1933 DISTRIBUTED BY SIZE OF NET ESTATE, AND SUMMARY FOR PRIOR YEARS

[All money figures and estate classes in thousands of dollars. See headnote, table 197]

	1928	1929	1930	1931	1932	1933
Number of returns.....	8,070	8,582	8,798	8,333	7,113	8,727
Gross estate, total.....	3,503,289	3,843,514	4,108,517	4,042,381	2,785,818	2,026,931
Real estate.....	610,653	570,068	563,855	542,842	433,374	385,831
Bonds exempt or partially exempt.....	247,411	240,336	301,578	356,549	287,305	261,429
Other bonds.....	239,440	263,142	281,783	256,331	194,343	170,099
Capital stock in corporations.....	1,516,971	1,800,798	1,959,855	1,909,492	1,066,768	643,080
Mortgages, notes, cash, etc.....	885,278	881,100	896,016	888,700	341,121	322,013
Insurance (gross).....	103,218	124,740	128,584	133,755	135,339	134,358
All other.....	400,267	403,326	476,846	454,708	337,571	108,651
Deductions, total.....	1,661,225	1,641,318	1,799,570	1,799,097	1,521,810	1,492,517
Specific exemption.....	784,350	846,750	870,050	830,150	696,850	865,400
Charitable, public, and similar bequests.....	216,090	153,678	223,490	210,940	190,916	96,201
Property from an estate taxed within 5 years.....	71,857	85,128	94,101	110,449	83,525	45,008
Funeral and administrative expenses, debts, mortgages, etc.....	537,121	501,537	551,725	586,223	503,954	401,963
Insurance exemption.....	51,798	54,223	54,204	52,335	46,565	53,945
Net estate <sup>1</sup> .....	1,943,429	2,268,323	2,376,973	2,327,319	1,391,569	798,246
Tax under Revenue Act of 1926.....	135,014	165,413	152,391	182,202	84,006	36,471
Additional tax under Revenue Act of 1932.....						51,254
Total tax.....	135,014	165,413	152,391	182,202	84,006	87,725
Tax credit under Revenue Act of 1926 <sup>2</sup> .....	94,453	122,110	113,388	137,663	61,642	28,295
Net tax.....	40,561	43,303	39,003	44,540	22,384	59,530

1933: No net estate under Revenue Act of 1926	1933: Net estate classes under Revenue Act of 1926 (taxable under both 1926 and 1932 Revenue Acts)					
	Under 50	50-200	200-600	600-1,000	1,000-5,000	5,000 and over
Number of returns.....	4,907	1,485	1,417	639	146	125
Gross estate, total.....	521,856	234,604	388,832	358,837	170,062	295,844
Real estate.....	151,803	51,324	71,173	53,082	18,317	27,746
Bonds exempt or partially exempt.....	25,631	15,746	32,423	44,948	31,405	93,351
Other bonds.....	38,100	21,089	38,681	33,450	12,660	20,047
Capital stock in corporations.....	122,501	68,192	117,737	133,600	72,182	100,379
Mortgages, notes, cash, etc.....	97,859	47,301	74,731	50,974	21,791	24,159
Insurance (gross).....	55,623	19,505	26,983	19,450	8,607	5,414
All other.....	29,339	11,357	21,104	22,343	7,100	15,748
Deductions, total.....	785,689	202,830	232,911	142,183	55,977	62,172
Specific exemption.....	487,800	144,850	141,100	63,750	14,600	12,500
Charitable, public, and similar bequests.....	29,809	7,282	11,935	12,408	20,957	13,017
Property from an estate taxed within 5 years.....	14,078	2,745	13,070	8,423	1,161	5,527
Funeral and administrative expenses, debts, mortgages, etc.....	226,319	39,826	57,185	51,670	17,819	30,086
Insurance exemption.....	27,685	8,127	9,671	5,932	1,440	1,042
Net estate <sup>1</sup> .....		31,774	150,921	216,654	114,085	233,672
Tax under Revenue Act of 1926.....		326	2,614	6,590	4,931	16,214
Additional tax under Revenue Act of 1932.....	1,079	2,482	7,697	10,050	6,194	19,643
Total tax.....	1,079	2,808	10,311	16,649	11,125	35,857
Tax credit under Revenue Act of 1926 <sup>2</sup> .....		234	2,001	5,025	3,712	12,086
Net tax.....	1,079	2,574	8,310	11,624	7,413	5,259

<sup>1</sup> In arriving at net estate the gross estate and deductions are diminished by amount of gross estate and deductions for "No net estate."

<sup>2</sup> Credit for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or District of Columbia and gift taxes paid to the Federal Government.

## No. 199.—PUBLIC DEBT OF THE UNITED STATES: 1800 TO 1935

[All figures except per capita in thousands of dollars]

June 30—	Gross debt <sup>1</sup>		Interest bearing <sup>2</sup>	Ma- tured	Non- interest- bear- ing <sup>1</sup>	June 30—	Gross debt <sup>1</sup>		Interest bearing <sup>2</sup>	Ma- tured	Nonin- terest- bear- ing <sup>1</sup>
	Amount	Per capita					Amount	Per capita			
1800—	82,976	\$15.87	-----	-----	-----	1899—	1,436,701	\$19.33	1,046,049	1,218	889,434
1810—	53,173	7.46	-----	-----	-----	1900—	1,263,417	16.56	1,028,479	1,176	238,762
1820—	91,016	9.58	-----	-----	-----	1901—	1,221,572	15.71	987,141	1,416	233,016
1830—	48,565	3.83	-----	-----	-----	1902—	1,178,031	14.89	931,070	1,281	245,680
1840—	3,573	.21	-----	-----	-----	1903—	1,159,406	14.40	914,541	1,205	243,659
1850—	63,453	2.77	-----	-----	-----	1904—	1,136,259	13.88	895,157	1,971	239,131
1855—	35,588	1.32	35,418	170	-----	1905—	1,132,357	13.60	895,155	1,370	235,829
1860—	64,844	2.06	64,633	161	-----	1906—	1,142,523	13.50	895,159	1,128	246,236
1865—	2,677,929	77.07	2,217,709	2,129	458,090	1907—	1,147,178	13.33	894,834	1,087	251,257
1870—	2,436,453	63.19	2,035,881	3,570	397,003	1908—	1,177,690	13.46	897,504	4,130	276,056
1872—	2,209,991	54.44	1,800,794	7,927	401,270	1909—	1,145,315	12.91	913,317	2,884	232,114
1873—	2,151,210	51.62	1,686,484	51,923	402,797	1910—	1,146,940	12.69	913,317	2,125	231,498
1874—	2,159,933	50.47	1,724,931	3,216	431,786	1911—	1,153,985	12.28	915,353	1,880	236,752
1875—	2,156,277	49.06	1,708,676	11,428	436,175	1912—	1,193,839	12.48	963,777	1,760	228,301
1876—	2,130,846	47.21	1,696,685	3,902	430,258	1913—	1,193,048	12.26	965,707	1,860	255,682
1877—	2,107,760	45.47	1,697,888	16,649	393,223	1914—	1,188,235	12.00	967,953	1,553	218,730
1878—	2,159,418	45.37	1,780,736	5,504	373,089	1915—	1,191,264	11.83	969,759	1,507	219,998
1879—	2,208,913	47.05	1,887,716	37,015	371,181	1916—	1,225,146	11.98	971,563	1,473	252,110
1880—	2,080,909	41.69	1,709,993	7,621	373,295	1917—	2,975,619	28.57	2,712,549	14,232	248,837
1881—	2,019,286	39.33	1,625,568	6,724	386,994	1918—	12,243,629	11.65	11,985,882	20,243	237,504
1882—	1,856,916	35.37	1,449,810	16,261	390,845	1919—	25,482,034	20.09	25,234,496	11,109	236,429
1883—	1,721,959	32.07	1,324,229	7,831	389,899	1920—	24,297,018	22.82	24,061,095	6,748	230,075
1884—	1,625,307	29.60	1,212,564	19,656	393,088	1921—	23,976,251	22.09	23,737,352	10,940	227,959
1885—	1,578,551	28.11	1,182,151	1,401	392,299	1922—	22,964,079	20.97	22,711,036	25,251	227,793
1886—	1,555,660	27.10	1,132,014	9,704	413,941	1923—	22,346,638	20.10	22,007,591	98,172	243,925
1887—	1,465,485	24.97	1,007,692	6,115	451,678	1924—	21,251,120	18.86	20,981,586	30,241	239,293
1888—	1,384,632	23.09	936,522	2,496	445,613	1925—	20,616,272	17.72	20,210,906	30,243	275,123
1889—	1,249,471	20.39	815,854	1,911	431,708	1926—	19,643,183	16.70	19,383,771	13,323	246,084
1890—	1,122,397	17.92	711,313	816	409,268	1927—	18,510,174	15.04	18,250,944	14,707	244,523
1891—	1,005,807	15.75	610,529	1,615	393,663	1928—	17,604,291	14.69	17,317,695	45,332	241,264
1892—	968,219	14.88	585,029	2,786	380,404	1929—	16,931,193	13.99	16,688,941	50,751	241,505
1893—	961,432	14.49	585,037	2,094	374,301	1930—	16,185,308	13.38	15,921,892	31,715	231,701
1894—	1,016,898	15.04	635,042	1,851	380,005	1931—	16,801,485	13.42	16,519,589	51,823	230,074
1895—	1,096,913	15.91	716,202	1,722	378,959	1932—	19,487,010	15.12	19,161,274	60,087	265,650
1896—	1,222,729	17.40	847,364	1,037	373,729	1933—	22,538,672	17.32	22,157,643	65,911	315,118
1897—	1,226,794	17.14	847,365	1,347	378,082	1934—	27,053,086	21.75	26,480,488	54,266	518,332
1898—	1,232,743	16.90	847,367	1,263	384,113	1935 <sup>3</sup>	28,700,893	22.71	27,645,241	230,662	824,989

Date	Gross debt <sup>1</sup>	Interest-bearing debt					Matured debt on which interest has ceased	Debt bearing no inter- est <sup>1</sup>
		Pre-war loans un- matured	Liberty and Treasury bonds	Notes (Victory Liberty loan and Treasury) <sup>4</sup>	Certifi- cates of indebt- edness	Treas- ury bills, matur- ity value <sup>5</sup>		
Apr. 5, 1917—	1,281,969	1,023,557	8,963,714	4,113,405	1,706,205	349,797	1,459	256,952
June 30, 1918—	12,243,629	966,166	16,219,399	4,241,365	2,768,926	931,302	20,243	237,504
Aug. 31, 1919—	26,594,268	883,463	13,324,836	4,246,365	2,768,926	827,419	6,748	235,576
June 30, 1920—	24,297,918	883,549	15,284,826	4,224,072	2,699,330	694,105	10,940	227,950
June 30, 1921—	23,976,251	883,728	15,285,216	4,224,072	1,247,787	679,015	25,251	227,793
June 30, 1922—	22,964,074	883,840	15,081,613	4,235,780	1,828,787	1,793,22	1,793,22	227,793
June 30, 1923—	22,349,688	883,670	15,651,108	4,104,195	1,031,418	327,199	98,172	243,925
June 30, 1924—	21,251,120	883,704	15,141,756	3,735,309	807,514	413,304	30,241	239,293
June 30, 1925—	20,516,272	765,316	16,076,974	2,404,241	578,685	335,690	30,243	275,123
June 30, 1926—	19,643,183	765,860	16,182,418	1,612,404	483,279	339,810	13,328	246,084
June 30, 1927—	18,510,174	766,550	14,453,845	2,019,195	702,096	309,259	14,707	244,523
June 30, 1928—	17,604,291	768,133	12,252,685	2,900,001	1,252,408	144,469	45,332	241,264
June 30, 1929—	16,931,198	770,207	11,354,495	2,861,012	1,640,200	13,028	50,751	241,505
June 30, 1930—	16,185,308	772,545	11,338,791	2,390,287	1,264,355	155,916	31,715	231,701
June 30, 1931—	16,801,485	776,155	12,754,368	620,908	1,923,578	444,580	51,823	230,074
June 30, 1932—	19,487,010	789,567	18,400,091	1,465,254	2,830,730	615,032	60,087	265,650
June 30, 1933—	22,538,672	806,018	13,417,250	4,779,555	2,200,328	954,493	65,911	315,118
Dec. 31, 1933—	23,814,528	821,954	14,747,167	5,124,810	1,753,601	1,002,730	64,389	299,877
June 30, 1934—	27,053,141	831,350	15,678,507	6,931,551	1,635,045	1,404,035	54,266	518,332
Dec. 31, 1934—	28,479,297	842,004	15,403,185	9,586,377	158,300	1,954,168	50,715	484,548
June 30, 1935 <sup>3</sup> —	28,700,893	855,263	16,030,588	10,500,904	155,501	2,052,898	230,662	824,989

<sup>1</sup> After deducting gold reserve. Figures for 1800 to 1850, inclusive, are as of Jan. 1.<sup>2</sup> Exclusive of bonds issued to the Pacific railways and the Navy pension fund.<sup>3</sup> Preliminary.<sup>4</sup> Treasury only beginning 1923. Victory notes matured May 20, 1923.<sup>5</sup> For 1918 to 1929, Treasury (war) savings securities. <sup>6</sup> Includes United States savings bonds.

No. 200.—**PUBLIC DEBT OF THE UNITED STATES: DESCRIPTION OF ISSUES OUTSTANDING ON DECEMBER 31, 1934**  
 [Amounts outstanding in thousands of dollars]

Security	Rate of interest Per cent	Redeemable (on and after) <sup>1</sup>	Payable	Amount outstanding
<b>Interest-bearing debt outstanding total</b>				<b>27,944,035</b>
Bonds:				
Consols of 1930	2	After Apr. 1, 1930		509,724
Panama Canal loan of 1916-1936	2	After Aug. 1, 1916	Aug. 1, 1936	45,954
Panama Canal loan of 1918-1938	2	After Nov. 1, 1918	Nov. 1, 1938	25,947
Panama Canal loan of 1961	3		June 1, 1961	49,800
Conversion bonds of 1946-1947	3		Jan. 1, 1946-47	25,895
Postal savings bonds, series 8-47	2½	Jan. 1, 1916-July 1, 1935. <sup>2</sup>	Jan. 1, 1935-July 1, 1954. <sup>2</sup>	88,684
First Liberty loan—				
First 3½'s of 1932-1947	3½	June 15, 1932	June 15, 1947	1,392,226
Converted 4's of 1932-1947	4	do	do	5,002
Converted 4½'s of 1932-1947	4½	do	do	532,489
Second converted 4½'s of 1932-1947	4½	do	do	3,492
Fourth Liberty loan of 1933-1938	4½	Oct. 15, 1936	Oct. 15, 1938	3,189,114
Treasury bonds:				
4½ per cent of 1947-1952	4½	Oct. 15, 1947	Oct. 15, 1952	758,983
4 per cent of 1944-1954	4	Dec. 15, 1944	Dec. 15, 1954	1,036,835
3½ per cent of 1946-1956	3½	Mar. 15, 1946	Mar. 15, 1956	489,087
3½ per cent of 1942-1947	3½	June 15, 1943	June 15, 1947	454,135
3½ per cent of 1940-1943	3½	June 15, 1940	June 15, 1943	352,904
3½ per cent of 1941-1943	3½	Mar. 15, 1941	Mar. 15, 1943	544,914
3½ per cent of 1940-1949	3½	June 15, 1946	June 15, 1949	818,647
3 per cent of 1951-1955	3	Sept. 15, 1951	Sept. 15, 1955	755,479
3½ per cent of 1941	3½		Aug. 1, 1941	834,474
3½ per cent of 1943-1945	3½	Oct. 15, 1943	Oct. 15, 1945	1,400,571
3½ per cent of 1944-1946	3½	Apr. 15, 1944	Apr. 15, 1946	1,518,858
3 per cent of 1946-1948	3	June 15, 1946	June 15, 1948	824,508
3½ per cent of 1949-1952	3½	Dec. 15, 1949	Dec. 15, 1952	491,377
Treasury notes:				
Series A-1935	3		June 15, 1935	416,603
Series B-1935	1½		Aug. 1, 1935	353,865
Series C-1935	2½		Mar. 15, 1935	528,102
Series D-1935	2½		Dec. 15, 1935	418,292
Series A-1936	3½		Aug. 1, 1936	364,138
Series B-1936	2½		Dec. 15, 1936	357,921
Series C-1936	2½		Apr. 15, 1936	558,819
Series D-1936	1½		Sept. 15, 1936	514,066
Series E-1936	1½		June 15, 1936	686,616
Series A-1937	3½		Sept. 15, 1937	817,484
Series B-1937	3		Apr. 15, 1937	502,362
Series C-1937	3		Feb. 15, 1937	428,731
Series A-1938	2½		Feb. 1, 1938	276,680
Series B-1938	2½		June 15, 1938	618,057
Series C-1938	3		Mar. 15, 1938	455,176
Series D-1938	2½		Sept. 15, 1938	586,405
Series A-1939	2½		June 15, 1939	1,293,714
Civil Service, Foreign Service, and Canal Zone retirement funds.	4	(4)	(4)	254,348
Postal Savings System series	2	Various dates after June 30, 1935	June 30, 1939	45,000
Federal Deposit Insurance Corporation Certificates of indebtedness—Special, adjusted-service certificate fund, series 1935	2	After Dec. 1, 1935	Dec. 1, 1939	100,000
Treasury bills (maturity value)	0.087- 0.286	On demand	Jan. 1, 1935	158,300
Matured debt on which interest has ceased			Various dates from Jan. 2 to June 26, 1935	1,954,168
Debt bearing no interest			On presentation	50,715
United States (legal-tender) notes (\$346,681,000) less gold reserve (\$156,039,000)			do	484,548
Old demand notes			do	190,642
National and Federal reserve bank notes			do	53
Fractional currency			do	288,568
Thrift and Treasury savings stamps			do	1,983
Deposits for Postal Savings Bonds for which securities have not been issued			do	3,301
Total gross debt				1
				28,479,297

<sup>1</sup> Except where otherwise indicated.

<sup>2</sup> Redeemable or payable dates of all issues fall within the periods indicated.

<sup>3</sup> Includes outstanding bonds called for redemption on Apr. 15 and Oct. 15, 1934, and Apr. 15, 1935.

<sup>4</sup> Funds acquired during the year are invested in securities redeemable 1 year from date of issue and payable 4 to 5 years from date of issue; these issues in varying amounts will be outstanding indefinitely.

<sup>5</sup> Treasury bills are non-interest-bearing short-term securities sold on a discount basis with competitive bids for each issue. The average sale price gives an approximate yield on a bank discount basis. Yields on all issues outstanding Dec. 31, 1934, ranged between the per cents given above.

<sup>6</sup> Assumed by the United States on deposit of lawful money for their retirement.

Source: Reports of the Treasury Department.

No. 201.—PUBLIC DEBT OF THE UNITED STATES: TRANSACTIONS DURING  
THE YEARS ENDED JUNE 30, 1929 TO 1934

[In thousands of dollars. "Debt bearing no interest" is amount after deducting gold reserve]

	1929	1930	1931	1932	1933	1934
Gross debt outstanding at beginning of year	17,604,281	16,931,198	16,185,308	16,801,485	19,487,010	22,538,672
Interest-bearing debt	17,317,695	16,638,941	15,921,892	16,519,589	19,161,274	22,157,643
Matured debt on which interest has ceased	45,332	50,751	31,715	51,823	60,087	65,911
Debt bearing no interest	241,264	241,505	231,701	230,074	265,650	315,118
Public debt issues	5,194,342	8,722,970	6,573,118	9,634,228	9,697,088	18,582,927
Pre-war issues	2,075	2,338	3,610	13,872	18,380	27,580
Certificates of indebtedness	4,637,488	3,201,562	3,759,219	5,100,607	2,560,228	1,875,251
Treasury bills		312,024	1,059,761	2,335,649	3,061,895	4,385,975
Treasury notes	161,077	178,986	309,525	3,310,607	3,982,694	2,796,255
Treasury bonds	359,043		1,415,638	800,424		4,177,903
Treasury (war) savings securities		10,015	550	3	2	1
National and Fed. Res. bank notes, deposits for retirement						
24,644	27,510	25,364	73,067	98,884	319,963	
Public debt redemptions	5,867,435	4,468,880	5,958,941	6,948,701	6,645,420	9,068,514
Pre-war issues	109	202	709	508	2,016	2,242
Certificates of indebtedness	4,240,027	3,578,988	3,107,279	4,172,352	3,181,689	2,456,649
Treasury bills		156,046	771,149	2,150,724	2,719,362	3,929,416
First Liberty loan	5	5,597	24	314	2	2
Second Liberty loan	23,143	4,093	1,518	913	654	410
Third Liberty loan	1,208,395	10,788	3,151	1,447	1,096	712
Fourth Liberty loan	16,834	10,108	33	118	5	1,855,531
Victory Liberty loan	497	290	179	138	152	111
Treasury notes	201,477	649,919	2,045,999	490,070	655,015	645,457
Treasury bonds	12,695		1	94,270	42,834	61,113
Treasury (war) savings securities	141,055	15,572	585	392	210	143
National bank and Federal Reserve bank notes, retirements		24,346	37,276	26,946	37,454	116,725
Misc. noninterest-bearing debt	1	1	1	1	2	2
Gross debt outstanding at close of year	16,931,198	16,185,308	16,801,485	19,487,010	22,538,672	27,058,086
Interest-bearing	16,638,941	15,921,892	16,519,589	19,161,274	22,157,643	26,480,488
Matured debt on which interest has ceased	50,751	31,715	51,823	60,087	65,911	54,266
Debt bearing no interest	241,505	231,701	230,074	265,650	315,118	518,332

No. 202.—CONTINGENT LIABILITIES OF THE UNITED STATES, DECEMBER 31, 1934

[Amounts in thousands of dollars]

Title	Total	Principal	Interest <sup>1</sup>
Guaranteed by the United States, total	3,078,808	3,083,227	15,579
Federal Farm Mortgage Corporation			
2 per cent bonds of 1935	983,960	979,613	4,347
3 per cent bonds of 1944-49	36,157	38,900	257
3 1/4 per cent bonds of 1944-64	845,839	842,679	3,160
	98,964	98,084	929
Home Owners' Loan Corporation	1,844,319	1,834,277	10,042
4 per cent bonds of 1933-51			(2)
3 per cent bonds, Series A, 1944-1952	1,098,006	1,095,660	2,846
2 1/2 per cent bonds, Series B, 1939-1949	595,261	589,506	6,755
1 1/2 per cent bonds, Series C, 1936	50,016	49,736	280
1 1/2 per cent bonds, Series D, 1937	50,170	49,843	327
2 per cent bonds, Series E, 1938	48,866	49,532	334
Reconstruction Finance Corporation	3,250,528	249,337	1,191
2 1/2 per cent notes, Series E	149,779	149,622	157
2 per cent notes, Series F	64,703	64,083	610
3 per cent notes, Series G	16,228	16,000	228
2 per cent notes, Series H	19,818	19,622	196
Based upon credit of the United States, total	1,821,119	1,298,008	25,113
Secretary of Agriculture	48,680	88,500	189
Postal Savings System—Funds due depositors	1,232,430	1,207,506	24,923
Other obligations—Federal reserve notes (face amount)	63,202,047		

<sup>1</sup> After deducting amounts of funds deposited with the Treasury to meet interest payments.

<sup>2</sup> \$324,667,000 face amount of bonds and interim receipts outstanding.

<sup>3</sup> Does not include \$3,585,000,000 face amount of notes and accrued interest thereon, held by Treasury and reflected in the public debt.

<sup>4</sup> Funds borrowed by the Secretary of Agriculture upon cotton in his possession or control, for which the warehouse receipts for such cotton have been pledged as collateral.

<sup>5</sup> Offset by cash in depository banks and accrued interest, \$540,050,000 (secured by \$558,478,000 collateral); cash in possession of system, \$86,646,000; Government securities held as investments, \$592,129,000; and other assets.

<sup>6</sup> In actual circulation. Federal Reserve notes issued are secured by \$3,316,200,000 in gold certificates, \$241,400,000 in U. S. Government securities, and \$5,487,000 in commercial paper.

No. 203.—TAX-EXEMPT SECURITIES: ESTIMATED AMOUNTS OUTSTANDING, INTEREST WHOLLY EXEMPT FROM FEDERAL INCOME TAXES, AND UNITED STATES SECURITIES OUTSTANDING, INTEREST EXEMPT FROM NORMAL FEDERAL INCOME TAXES [In millions of dollars]

Dec. 31—	Interest exempt from normal income tax and surtax								Securities outstanding, interest exempt from normal tax only		
	Total outstanding issues				Net outstanding issues <sup>1</sup>						
	Total	States, counties, cities, etc. <sup>2</sup>	Territories and possessions	United States Government <sup>3</sup>	Federal farm-loan system <sup>4</sup>	Total	States, counties, cities, etc. <sup>2</sup>	Territories and possessions	United States Government <sup>3</sup>	Federal farm-loan system <sup>4</sup>	
1912-----	5,333	4,332	35	965	-----	4,716	3,717	34	965	-----	
1914-----	6,196	5,190	37	969	-----	5,455	4,450	36	969	-----	
1915-----	6,689	5,679	39	971	-----	5,902	4,893	38	971	-----	
1916-----	7,133	6,117	44	972	-----	6,289	5,274	43	972	-----	
1917-----	9,072	5,539	45	2,461	27	8,120	5,588	44	2,461	27	4,655
1918-----	9,241	6,796	46	2,307	92	8,207	5,763	45	2,307	92	18,515
1919-----	10,948	7,455	48	3,235	210	9,828	6,336	47	3,235	210	22,360
1920-----	11,348	8,043	57	3,038	210	10,142	6,388	56	3,038	210	20,707
1921-----	12,313	9,155	76	2,749	333	11,017	7,803	72	2,749	333	20,449
1922-----	13,248	10,099	119	2,294	736	11,870	8,725	115	2,294	736	20,189
1923-----	14,309	10,800	125	2,294	1,000	12,819	9,317	118	2,294	1,000	19,350
1924-----	15,665	11,942	131	2,294	1,298	14,054	10,343	119	2,294	1,298	18,418
1925-----	16,976	13,186	144	2,168	1,478	15,226	11,451	129	2,168	1,478	17,727
1926-----	18,027	13,978	156	2,164	1,729	16,138	12,103	142	2,164	1,729	16,454
1927-----	19,167	15,000	169	2,165	1,773	17,148	13,059	151	2,165	1,773	15,182
1928-----	20,165	16,028	164	2,167	1,808	18,023	13,902	146	2,167	1,808	14,343
1929-----	22,390	17,248	167	3,165	1,810	20,115	14,985	165	3,165	1,810	13,37
1930-----	23,934	18,452	166	3,485	1,831	21,511	16,039	166	3,485	1,831	11,508
1931-----	26,833	19,369	164	5,011	1,789	24,644	17,691	153	5,011	1,789	12,125
1932-----	29,622	19,753	161	8,063	1,645	27,854	18,001	145	8,063	1,645	12,034
1933-----	30,837	19,219	156	9,725	1,737	28,867	17,273	132	9,725	1,737	13,355
1934-----	34,335	19,091	137	18,375	1,727	32,348	17,123	123	18,375	1,727	14,011

<sup>1</sup> "Total outstanding issues" less amounts held in sinking funds.

<sup>2</sup> Revised series. Excludes bonds issued to and held by agencies of the United States Government.

<sup>3</sup> Includes short-term debt in the form of Treasury bills, certificates of indebtedness, and Treasury notes, but excludes issues specially created to be held in United States Government trust funds.

<sup>4</sup> Does not include stocks. Excludes also Federal land bank bonds issued directly to and held by the Secretary of the Treasury for 1918 to 1926, and \$579,000,000 of Federal land bank bonds issued directly to and held by the Federal Farm Mortgage Corporation for 1934.

<sup>5</sup> In addition to the direct obligations of the United States, there were also outstanding bonds issued by governmental agencies, which are guaranteed by the United States as to interest and/or principal, amounting to \$224,000,000 on Dec. 31, 1933, and \$3,888,000,000 on Dec. 31, 1934, the interest on which is exempt from normal income tax but not from surtax.

No. 204.—INDEBTEDNESS OF FOREIGN GOVERNMENTS TO UNITED STATES  
[All figures in thousands of dollars. Indebtedness includes accrued interest]

Country	Total indebtedness, Dec. 31, 1934	Payments to Dec. 31, 1934			Payments during year ended Dec. 31, 1934	Amounts not paid according to contract terms, as of Dec. 31, 1934 <sup>1</sup>			Moratorium agreements		
		Total	Principal	Interest		Total	Funding agreements				
							Principal	Interest			
Total.....	12,210,662	2,747,271	757,330	1,989,941	667	632,930	170,242	417,769	44,919		
Armenia.....	20,911	-----	-----	-----	(1)	-----	-----	-----	-----		
Austria.....	23,772	863	863	-----	(2)	-----	-----	-----	-----		
Belgium.....	416,422	52,191	19,158	33,034	21,578	8,500	11,625	1,453	-----		
Cuba.....	12,287	10,000	2,287	-----	-----	-----	-----	-----	548		
Czechoslovakia.....	165,380	20,134	19,830	304	6,219	5,670	344	1,390	110		
Estonia.....	18,377	1,248	-----	1,248	1,844	-----	-----	-----	-----		
Finland.....	8,637	3,914	586	3,329	395	-----	-----	-----	-----		
France.....	4,000,903	486,076	226,040	260,036	168,617	58,189	96,307	9,141	-----		
Great Britain.....	4,793,186	2,024,849	434,182	1,590,667	379,462	64,000	286,299	29,162	-----		
Greece.....	32,759	3,430	984	2,446	272	2,161	1,179	781	201		
Hungary.....	2,121	468	74	394	-----	202	38	152	13		
Italy.....	2,011,067	100,830	37,464	63,366	30,570	24,900	2,982	2,688	46		
Latvia.....	7,560	762	9	752	642	133	463	463	46		
Liberia.....	36	26	10	-----	-----	-----	-----	-----	41		
Lithuania.....	6,762	1,238	235	1,003	491	82	368	368	41		
Nicaragua.....	434	169	142	27	(1)	-----	-----	-----	-----		
Poland.....	229,967	22,646	1,287	21,359	22,973	4,202	17,402	1,369	146		
Rumania.....	63,898	4,791	4,499	292	2,346	2,200	-----	-----	-----		
Russia.....	346,852	\$ 8,750	-----	8,750	(1)	-----	-----	-----	-----		
Yugoslavia.....	61,625	2,589	1,953	636	825	825	-----	-----	-----		

<sup>1</sup> Amounts due from Armenia, Nicaragua, and Russia are not included; there have been no funding agreements with these countries.

<sup>2</sup> Payments postponed under provision of debt agreement between Austria and United States.

<sup>3</sup> Represents proceeds of liquidation of financial affairs of Russian Government in this country.

Source of tables 203 and 204: Treasury Department.

**No. 205.—SUMMARY OF SECURITIES OWNED BY THE UNITED STATES GOVERNMENT, AS OF DEC. 31, 1934**

NOTE.—This statement is made up on the basis of the face value of the securities as received by the United States, with due allowance for repayments. It does not include securities which the United States holds as collateral, or as the result of the investment of trust funds.

[All figures in thousands of dollars]

Security	Amount	Security	Amount
Grand total.....	17,436,002	Capital stock, etc.—Continued.	
Foreign obligations.....	12,014,992	Federal Savings and Loan Insurance Corporation.....	7 100,000
Received under debt settlement.....	11,155,787	Federal Subsistence Homesteads Corporation.....	10
All other.....	859,205	Home Owners' Loan Corporation.....	8 100,000
Capital stock of war emergency corporations: <sup>1</sup>		Inland Waterways Corporation.....	12,000
U. S. Housing corporation.....	2 33,608	Panama Railroad Company.....	7,000
U. S. Shipping Board Merchant Fleet Corporation.....	50,000	Production Credit Corporations.....	9 112,000
U. S. Spruce Production Corporation.....	100	Reconstruction Finance Corporation (capital stock and notes).....	10 3,432,669
War Finance Corporation (in liquidation).....	10	Regional Agricultural Credit Corporations.....	5 44,500
Capital stock (except as noted) of other corporations and credit agencies: <sup>1</sup>		Railroad obligations.....	31,490
Banks for Cooperatives.....	60,000	Obligations acquired by Federal Emergency Administration of Public Works.....	254,693
Central Bank for Cooperatives.....	50,000	Notes received by Farm Credit Administration evidencing outstanding advances from Revolving Fund created by the Agricultural Marketing Act.....	146,911
Commodity Credit Corporation.....	3,000	Securities received by War and Navy Departments on account of sales of surplus war supplies and property.....	5,668
Electric Home and Farm Authority, Inc.....	1,000	Securities received by U. S. Shipping Board on account of sales of ships, etc.....	134,126
Export-Import Bank of Washington, D. C.....	3 11,000	Obligations of farmers for feed, seed, and drought relief loans.....	75,604
Second Export-Import Bank of Washington, D. C.....	4 2,750	Obligations of farmers for crop production loans.....	8 35,638
Federal Deposit Insurance Corporation.....	150,000	Obligations of Joint-Stock Land banks.....	8 547
Federal Farm Mortgage Corporation.....	5 200,000		
Federal Home Loan Banks.....	5 81,646		
Federal Intermediate Credit Banks (capital stock and paid-in surplus).....	6 100,000		
Federal Land Banks (capital stock and paid-in surplus).....	173,831		
Federal Savings and Loan Associations (preferred and full paid income shares).....	11,210		

<sup>1</sup> Cash on deposit with the Treasurer of the United States to the credit of all War emergency corporations having such deposits amounted to \$18,361,000 and of all other corporations, to \$299,419,000.

<sup>2</sup> Balance after deducting amounts retired and cash deposited in Treasury on account of repayments on capital stock.

<sup>3</sup> Includes \$10,000,000 Reconstruction Finance Corporation funds.

<sup>4</sup> Includes \$2,500,000 Reconstruction Finance Corporation funds.

<sup>5</sup> Reconstruction Finance Corporation funds.

<sup>6</sup> Includes \$40,000,000 Reconstruction Finance Corporation funds.

<sup>7</sup> Home Owners' Loan Corporation funds, acquired from Reconstruction Finance Corporation, made available for capital stock subscriptions.

<sup>8</sup> Balance after deducting \$100,000,000 expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation.

<sup>9</sup> Includes \$37,500,000 Reconstruction Finance Corporation funds.

<sup>10</sup> Balance after deducting funds expended for subscriptions to capital stock of other governmental corporations and funds disbursed to other governmental agencies, amounting to \$616,146,000 and \$36,186,000 respectively, which are included in securities shown for the corporations and agencies.

**No. 206.—MONEY COST OF WORLD WAR TO UNITED STATES GOVERNMENT TO JUNE 30, 1934**

NOTE.—Data, which are partly estimated, include expenditures during the war period taken as extending from Apr. 6, 1917, to June 30, 1921, and continuing costs, expenses of the Veterans' Bureau and interest on war debt. They make allowance for estimated normal expenditures under the War and Navy Departments, receipts on account of the sale of war supplies and surplus Government property, and assets held on June 30, 1921, except foreign obligations which are taken as of June 30, 1934.

[In millions of dollars]

	Amount
Total to June 30, 1934.....	41,765
To June 30, 1921.....	25,729
Continuing costs, fiscal years 1922 to 1934:	
Veterans' Administration.....	6,391
Interest on war debt.....	9,557
Settlement of War Claims Act of 1928.....	88

Source of tables 205 and 206: Reports of the Treasury Department.

## 10. STATE AND LOCAL GOVERNMENT FINANCES

### No. 207.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND DEBT: ALL CLASSES OF GOVERNMENT ORGANIZATIONS IN THE UNITED STATES

[Total amounts in millions and tenths of millions of dollars; per capita in dollars]

	Aggregate		National Government		States		Counties		Cities, towns, villages, and boroughs		All other civil divisions <sup>1</sup>
	Total	Per capita	Total	Per capita	Total	Per capita	Total	Per capita	Total	Per capita	
Revenue receipts:											
1912.....	2,789.9	28.74	2,953.0	0.82	367.6	3.30	370.0	4.32	1,098.7	24.33	(4)
1932.....	11,477.3	92.18	2,625.3	20.97	2,207.9	17.83	1,813.8	11.99	3,373.6	42.54	1,956.6
Governmental-cost payments:											
1912.....	2,957.4	30.46	2,952.6	0.81	382.6	3.95	385.2	4.49	1,237.1	27.40	(4)
1932.....	13,469.2	108.18	3,906.6	31.20	2,505.8	20.24	1,411.8	12.88	3,594.6	45.32	2,050.3
Gross debtless sinking fund assets:											
1902.....	2,888.9	35.93	5,969.5	12.22	239.4	3.03	196.6	2.80	1,346.8	(4)	86.7
1912.....	4,860.5	49.97	1,028.0	10.69	345.9	3.57	371.5	4.33	2,871.6	54.29	232.7
1922.....	30,846.6	233.70	22,155.9	203.78	935.5	8.64	1,273.3	13.19	4,679.4	71.26	1,801.1
1932.....	39,411.4	316.53	21,884.6	174.40	2,361.0	19.07	2,390.8	21.82	8,842.2	111.45	3,982.9

<sup>1</sup> Independent school districts, townships, bridge, dike, drainage, irrigation, road, etc., districts.

<sup>2</sup> Data for years ended June 30, 1913 and 1933. Postal revenues and postal expenditures chargeable against them are included in receipts and expenditures, respectively. Further differences between figures in this table and totals in Tables 168 to 172 are as follows: Receipts here shown exclude trust funds and other nonrevenue receipts while expenditures exclude public debt retirements, trust funds, District of Columbia, refunds of customs and internal revenue and other non-Governmental costs.

<sup>3</sup> Cities, towns, etc., with a population of 2,500 and over; comparable data for 1932 are: Revenue receipts, \$3,221,900,000 (per capita, \$46.99); governmental-cost payments, \$3,449,600,000 (per capita, \$49.24).

<sup>4</sup> Not available.

<sup>5</sup> Gross debt less cash in Treasury as of June 30 following the year stated in stub.

### No. 208.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF STATE AND LOCAL GOVERNMENTS, 1932

NOTE.—All figures, except per capita, in thousands of dollars. Data are for the fiscal year closing between July 1, 1931, and June 30, 1932, except for a few States for which June 30, 1931, figures were used

	States	Counties	Cities, towns, villages, boroughs	Other local
Revenue receipts, total.....	2,207,985	1,313,832	3,373,594	1,956,556
Per capita.....	\$17.83	\$11.99	\$42.54	(4)
From taxes, total.....	1,641,850	1,020,835	2,261,289	1,443,773
General property.....	323,477	877,142	2,057,495	1,426,670
Inheritance.....	143,959	1,547	3,648	262
Income.....	47,852	1,591	49,600	2,682
All other special.....	141,855	3,193	19,304	2,647
Poll.....	5,321	5,312	4,607	3,218
Licenses and permits.....	979,385	132,050	116,635	8,294
Special assessments.....	26,060	32,146	226,430	36,529
Fines, forfeits, and escheats.....	5,833	10,314	19,421	745
Subventions and grants.....	249,282	139,077	137,784	341,726
Donations, gifts, and pension assessments.....	32,034	2,534	33,303	2,907
Highway privileges, rents, and interest.....	87,996	19,149	130,951	18,010
Earnings of general departments.....	154,701	88,956	87,415	80,869
Earnings of public service enterprises.....	10,179	821	487,001	31,997
Governmental-cost payments, total.....	2,505,885	1,411,828	3,594,647	2,050,807
Per capita.....	\$20.24	\$12.88	\$45.32	(4)
Operation and maintenance of general departments.....	1,501,393	981,192	2,070,192	1,406,331
General government.....	123,333	251,150	(2)	(2)
Protection to person and property.....	86,875	44,231	(2)	(2)
Health and sanitation.....	37,292	32,778	(2)	(2)
Highways.....	235,690	236,350	(2)	(2)
Charities, hospitals, and corrections.....	274,920	182,120	(2)	(2)
Schools.....	602,065	178,406	(2)	(2)
Libraries.....	2,405	3,772	(2)	(2)
Recreation.....	8,054	7,618	(2)	(2)
Development and conservation of natural resources.....	72,965	(2)	(2)	(2)
Miscellaneous.....	57,794	44,767	(2)	(2)
Operation and maintenance of public service enterprises.....	6,330	489	282,801	18,234
Interest.....	112,298	118,875	424,139	188,696
Outlays.....	885,884	311,270	817,425	347,146

<sup>1</sup> Not computed.

<sup>2</sup> Not available.

Source of tables 207 and 208: Bureau of the Census, Department of Commerce.

## No. 209.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—Both receipts and expenditures are net figures, excluding temporary and special transactions which represent virtually duplication. Revenue receipts do not include any receipts from borrowing of money. Outlays, which enter into the total for governmental-cost payments, represent capital investments, including those made with the proceeds of borrowed money. The excess of governmental-cost payments over revenue receipts represents, approximately, increase of indebtedness.

	1930			1931			1932 <sup>1</sup>		
	Amount (thous- ands of dollars)	Per capita (dol- lars)	Per- cent of total	Amount (thous- ands of dollars)	Per capita (dol- lars)	Per- cent of total	Amount (thous- ands of dollars)	Per capita (dol- lars)	Per- cent of total
Revenue receipts, total	2,243,110	18.39	100.0	2,324,522	18.87	100.0	2,207,935	17.83	100.0
From taxes									
General property	1,780,339	14.59	79.4	1,778,484	14.43	76.5	1,641,850	13.26	74.4
Special property	345,187	2.83	15.4	371,410	3.01	16.0	323,477	2.61	14.7
Inheritance	96,451	.79	4.3	112,215	.91	4.8	(2)	(2)	(2)
Income	180,704	1.48	8.1	182,655	1.48	7.9	143,959	1.16	6.5
Other special taxes	76,530	.63	3.4	51,059	.41	2.2	47,852	.39	2.2
Poll taxes	70,093	.57	3.1	41,831	.34	1.8	2 141,856	2 1.15	2 6.4
Motor fuel	4,058	.03	.2	5,450	.04	.2	5,321	.04	.2
Motor vehicle licenses	399,523	3.27	17.8	423,397	3.44	18.2			
All other licenses	296,424	2.43	13.2	281,517	2.28	12.1			
Special assessments	311,279	2.56	13.9	308,952	2.51	13.3	979,385	7.91	44.4
Fines, forfeits, and escheats	26,427	.22	1.2	24,699	.20	1.1	26,060	.21	1.2
Subventions, donations, and pension assessments	7,918	.06	.4	7,081	.06	.3	5,833	.05	.3
Interest, rents, and highway privileges	150,155	1.23	6.7	242,623	1.97	10.4	281,316	2.27	12.7
Earnings of general depart- ments	102,216	.84	4.6	95,446	.77	4.1	87,996	.71	4.0
Earnings of public-service enterprises	187,698	1.29	7.0	158,712	1.29	6.8	154,701	1.25	7.0
Governmental-cost payments, total	2,290,270	18.78	100.0	2,508,744	20.36	100.0	2,505,835	20.24	100.0
Operation and maintenance	1,400,065	11.48	61.1	1,450,083	11.82	58.0	1,507,723	12.18	60.2
General departments	1,390,505	11.40	60.7	1,447,286	11.75	57.7	1,501,393	12.12	59.9
General government	110,300	.90	4.8	126,637	1.03	5.0	123,333	1.00	4.9
Protection to person and property	79,538	.65	3.5	84,117	.69	3.4	86,875	.70	3.5
Development and conservation of natural resources	74,356	.61	3.2	74,538	.61	3.0	72,965	.59	2.9
Health and sanita- tion	33,588	.28	1.5	36,894	.30	1.5	37,292	.30	1.5
Highways	251,311	2.06	11.0	239,873	1.95	9.6	235,690	1.90	9.4
Charities, hospitals, and corrections	223,679	1.83	9.8	230,206	1.87	9.2	274,920	2.22	11.0
Education	557,967	4.57	24.4	591,555	4.80	23.6	604,470	4.88	24.1
Recreation	5,546	.05	.2	6,350	.05	.3	8,054	.07	.3
Miscellaneous	54,220	.45	2.4	57,116	.46	2.3	57,794	.47	2.3
Public-service enter- prises	9,560	.08	.4	8,797	.07	.4	6,330	.05	.3
Interest	101,431	.83	4.4	110,821	.90	4.4	112,258	.91	4.5
Outlays	788,774	6.47	34.4	941,840	7.64	37.5	885,854	7.15	35.4
Highway construction	635,203	5.21	27.7	757,835	6.15	30.2			
All other	153,571	1.26	6.7	184,005	1.49	7.3			

<sup>1</sup> Includes 1931 figures for 18 States (see Table 215).

<sup>2</sup> "Other special taxes" includes special property

## No. 210.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—All figures in thousands of dollars. See headnote, Table 209

Year	Revenue re- ceipts, total	Governmental-cost payments				
		Total	Operation, maintenance, and interest		Outlays for permanent improve- ments	
			Total	Operation and main- tenance	Interest	
1915	458,233	494,907	399,714	381,168	18,546	95,198
1919	675,217	640,408	569,258	545,178	24,080	71,145
1922	1,159,527	1,280,320	962,275	920,967	41,308	318,045
1926	1,655,495	1,614,538	1,126,180	1,049,310	76,870	488,358
1928	1,935,432	1,889,173	1,304,650	1,217,721	86,920	584,523
1929	2,059,327	2,081,017	1,409,011	1,307,874	94,137	659,006
1930	2,243,110	2,290,270	1,501,496	1,400,065	101,431	788,774
1931	2,324,522	2,508,744	1,566,904	1,456,083	110,821	941,840
1932 <sup>1</sup>	2,207,935	2,505,835	1,619,981	1,507,723	112,258	885,854

<sup>1</sup> Includes 1931 figures for 18 States.

Source of tables 209 and 210: Bureau of the Census, Department of Commerce.

## No. 211.—STATE REVENUES AND EXPENDITURES PER CAPITA

Year	Per capita revenue receipts			Per capita governmental-cost payments for operation, maintenance, and interest		
	Total	From taxes	From all other revenue	Total	For operation and maintenance	For interest
1915	\$4.68	\$3.71	\$0.94	\$4.06	\$3.87	\$0.19
1919	6.43	5.02	1.40	5.42	5.18	.23
1922	10.71	7.93	2.79	8.89	8.50	.38
1926	14.29	10.91	3.87	9.72	9.06	.66
1928	16.31	12.70	3.61	10.99	10.26	.73
1929	17.11	13.39	3.72	11.65	10.87	.78
1930	18.39	14.59	3.79	12.31	11.48	.83
1931	18.87	14.43	4.43	12.72	11.82	.90
1932 <sup>1</sup>	17.83	13.26	4.57	13.09	12.18	.91

<sup>1</sup> Includes 1931 figures for 18 States (see Table 215).

## No. 212.—ASSESSED VALUATION OF PROPERTY SUBJECT TO GENERAL PROPERTY TAX

NOTE.—Property belonging to railroads, telegraph companies, and a number of similar corporations is in some States distinguished as real or personal, but in a number of States it is treated as a single total. In the latter case, figures for such corporations and also other property and franchise valuations of corporations for which data were insufficient for a complete distinction of real from personal are not shown separately but are included in the totals. Figures do not show the relative wealth of the different States owing to differences in the bases of assessments and practices thereunder.

[All figures in millions of dollars]

Division and State	1922, total	1932			Division and State	1922, total	1932		
		Total <sup>1</sup>	Real prop- erty	Per- sonal prop- erty			Total <sup>1</sup>	Real prop- erty	Per- sonal prop- erty
Grand total	123,441	161,472	124,706	29,807	South Atlantic—Cont.				
New England	10,250	18,918	11,821	2,188	Virginia	1,826	2,353	1,178	964
Maine	637	2,757	641	116	West Virginia	2,093	1,878	1,010	296
New Hampshire	618	2,679	556	67	North Carolina	2,521	2,831	2,096	460
Vermont	307	441	246	142	South Carolina	436	2,408	212	196
Massachusetts	5,678	7,443	6,384	1,059	Georgia	1,192	2,168	753	297
Rhode Island	1,047	2,147	984	463	Florida	421	520	405	51
Connecticut	1,963	3,151	2,810	341	East South Central	5,787	8,627	4,098	1,916
Middle Atlantic	29,280	49,142	44,070	4,558	Kentucky	2,404	2,306	1,562	1,498
New York	15,391	28,560	29,182	378	Tennessee	1,731	1,664	1,285	114
New Jersey	4,102	6,819	5,451	852	Alabama	944	1,211	775	194
Pennsylvania	9,767	12,763	9,437	3,328	Mississippi	708	2,602	474	110
East North Central	30,669	39,132	28,699	8,589	West South Central	7,209	8,216	5,571	2,237
Ohio	10,429	21,453	9,376	4,077	Arkansas	578	555	388	167
Indiana	5,229	2,503	7,755	1,288	Louisiana	1,562	2,666	1,098	568
Illinois	4,000	7,269	5,064	1,479	Oklahoma	1,697	1,764	1,094	252
Michigan	5,980	8,263	6,542	1,313	Texas	3,382	2,241	2,991	1,250
Wisconsin	5,106	5,074	3,932	432	Mountain	4,746	4,589	2,903	959
West North Central	18,796	17,292	12,046	4,067	Montana	461	411	235	77
Minnesota	2,354	2,308	1,680	628	Idaho	478	2,428	288	23
Iowa	1,766	1,464	733	615	Wyoming	366	2,419	224	78
Missouri	4,633	4,789	3,519	791	Colorado	1,551	1,447	917	530
North Dakota	1,308	880	613	267	New Mexico	330	334	146	45
South Dakota	1,977	1,509	1,136	373	Arizona	734	675	585	90
Nebraska	3,203	2,676	1,975	701	Utah	630	618	332	85
Kansas	3,555	3,666	2,360	692	Nevada	196	2,207	176	31
South Atlantic	10,401	12,312	7,899	3,079	Pacific	6,323	10,284	7,801	2,306
Delaware	227	292	292	(3)	Washington	1,112	1,250	1,021	229
Maryland	1,685	2,762	1,953	809	Oregon	1,010	1,093	802	104
					California	4,201	2,7951	5,978	1,973

<sup>1</sup> See headnote.

<sup>2</sup> Data for 1931.

<sup>3</sup> Valuation of personal property included with that of real property.

## GENERAL PROPERTY TAXES

207

## No. 213.—TAXES: TOTAL LEVIES OF AD VALOREM GENERAL PROPERTY TAXES OF STATES, COUNTIES, AND MINOR CIVIL DIVISIONS

NOTE.—The data represent the total levies of general property taxes of States, counties, cities, villages, towns, boroughs, townships, school districts, etc., and for all purposes. They do not cover "special assessments" on property benefited by specific improvements nor special property taxes applying only to limited classes, nor taxes based on other standards than property, such as income, volume of business, inheritance, etc., which have been steadily growing in relative importance. The change in buying power of money affects materially the comparability of the figures. For data for 1860, 1870, and 1890, by States, see Table 437, Statistical Abstract of 1922.

Division and State	Levies of general property taxes (thousands of dollars)					Amount per capita (dollars)				
	1880	1902	1912	1922	1932	1880	1902	1912	1922	1932
	\$13,921	724,737	1,349,841	3,503,725	5,026,763	6.26	9.22	13.91	32.23	40.37
Grand total										
New England	42,492	76,306	127,232	270,516	398,504	10.60	13.29	18.53	35.55	48.46
Maine	5,182	8,856	8,987	22,295	31,308	7.99	9.78	11.56	28.83	39.13
New Hampshire	3,179	4,166	6,978	15,020	20,320	9.16	9.95	15.98	33.71	43.42
Vermont	1,745	1,911	4,020	9,188	12,101	5.25	5.52	11.17	26.07	33.61
Massachusetts	24,327	49,219	82,566	156,285	231,212	13.64	17.06	23.27	39.33	53.90
Rhode Island	2,693	6,133	8,192	19,925	28,953	9.74	13.65	14.13	32.12	41.60
Connecticut	5,366	8,021	16,489	47,794	75,610	8.62	8.53	13.95	33.30	46.39
Middle Atlantic	94,180	211,988	364,286	840,028	1,464,288	8.97	13.17	17.71	36.66	54.91
New York	56,393	132,711	221,467	454,578	824,022	11.09	17.49	22.80	42.72	64.32
New Jersey	8,958	20,556	49,424	145,355	269,595	7.92	10.54	17.98	44.27	65.25
Pennsylvania	28,779	58,281	93,375	239,795	370,672	6.72	8.95	11.52	26.70	38.12
East North Central	78,502	172,421	292,021	889,582	1,220,670	7.00	10.47	15.88	39.27	47.53
Ohio	25,757	47,460	76,697	224,423	302,561	8.05	11.15	15.45	37.63	45.42
Indiana	11,943	27,968	45,644	117,138	135,341	6.04	10.84	16.53	39.26	42.31
Illinois	24,586	63,013	84,834	250,580	391,159	7.99	10.56	14.37	37.60	50.49
Michigan	8,628	23,477	47,998	168,797	266,718	5.27	9.48	16.34	43.90	53.75
Wisconsin	7,588	20,503	36,848	105,944	121,501	5.77	9.61	15.23	40.45	40.94
West North Central	35,490	95,010	180,440	490,899	511,568	5.76	8.00	15.06	88.52	88.25
Minnesota	4,346	17,761	38,108	107,325	120,345	5.57	9.65	17.47	43.78	46.61
Iowa	11,062	22,603	36,570	105,842	101,197	6.81	10.17	16.45	43.36	40.84
Missouri	11,832	21,785	35,491	91,445	103,234	5.46	8.82	10.58	26.64	28.27
North Dakota	4,186	11,875	31,167	27,931	{ }11.44	17.97	47.13	40.84		
South Dakota	4,329	10,720	32,483	49,075	{ }13.54	10.69	16.67	50.18	42.88	
Nebraska	2,702	9,499	19,781	53,236	48,522	6.17	8.89	16.04	40.26	35.01
Kansas	4,980	14,847	27,895	69,331	80,362	5.00	10.14	16.55	38.83	42.47
South Atlantic	21,553	48,385	91,136	255,816	359,097	2.94	4.31	7.15	17.73	22.48
Delaware	604	1,317	1,701	4,841	5,915	4.12	7.00	8.61	21.20	24.65
Maryland	5,437	10,698	16,380	40,026	55,158	5.82	8.70	12.30	26.95	33.43
Dist. of Col.	1,460	3,351	5,399	12,366	25,254	8.27	11.62	15.51	28.28	51.33
Virginia	4,694	6,896	13,822	33,878	43,386	3.10	3.64	6.49	14.32	17.83
West Virginia	1,994	5,507	10,026	38,435	50,657	3.22	5.52	7.67	25.39	28.85
North Carolina	1,916	3,975	9,989	37,017	47,711	1.37	2.04	4.33	13.98	14.76
South Carolina	1,840	3,736	6,899	20,886	27,379	1.85	2.73	4.39	12.09	15.70
Georgia	3,014	8,204	18,414	35,673	45,540	1.95	3.58	6.73	12.01	15.65
Florida	585	2,681	8,436	32,194	58,097	2.17	4.70	10.22	31.44	38.25
East South Central	11,996	27,187	51,683	125,751	180,478	2.15	3.50	5.95	18.98	18.07
Kentucky	5,201	10,462	17,669	37,322	51,063	3.15	4.74	7.56	15.28	19.38
Tennessee	2,516	7,626	14,112	35,127	43,989	1.63	3.68	6.31	14.83	16.63
Alabama	2,082	4,899	9,971	22,684	32,790	1.63	2.59	4.45	9.46	12.25
Mississippi	2,217	4,180	9,911	30,648	32,036	1.96	2.61	5.28	17.12	16.06
West South Central	10,794	28,985	77,723	232,351	320,028	3.24	4.34	8.17	21.05	25.87
Arkansas	1,839	4,446	10,621	17,476	20,382	2.20	3.30	6.40	9.77	10.93
Louisiana	4,386	8,478	14,432	41,562	55,053	4.67	5.91	8.27	22.65	25.82
Oklahoma	3,277	19,706	54,079	68,944	{ }3.77	10.16	22.69	25.88	23.34	
Texas	4,669	13,684	32,965	109,234	175,649	2.87	4.26	7.90	22.00	29.56
Mountain	4,717	24,813	54,327	144,466	180,820	7.92	13.76	18.45	41.23	42.99
Montana	384	4,092	11,245	26,008	26,317	9.80	15.53	26.83	43.94	48.95
Idaho	187	1,895	6,952	18,569	19,109	5.73	11.11	18.35	40.68	42.85
Wyoming	230	1,074	2,610	8,365	10,988	11.07	11.16	15.98	40.68	47.76
Colorado	2,152	10,741	16,931	44,588	44,887	11.07	19.34	19.17	45.75	42.91
New Mexico	164	1,410	3,426	8,805	11,908	1.37	7.15	9.26	23.89	27.69
Arizona	293	1,635	4,358	15,352	21,807	7.25	12.59	18.88	42.54	48.90
Utah	435	2,848	6,529	17,711	19,676	3.02	9.81	16.13	37.82	38.28
Nevada	872	617	2,270	5,068	6,178	14.00	14.57	24.02	65.47	67.15
Pacific	14,247	41,235	111,038	284,756	430,311	12.78	16.42	23.28	48.61	50.86
Washington	505	9,003	31,205	66,283	73,131	6.73	16.43	23.21	47.13	46.17
Oregon	1,114	4,920	17,139	40,090	41,488	6.37	11.43	22.64	49.55	42.73
California	12,628	27,312	62,689	178,383	316,692	14.60	17.81	23.50	48.97	53.45

¹Dakota Territory.

² Oklahoma and Indian Territory combined.

Source: Bureau of the Census, Department of Commerce.

## No. 214.—LOCAL GOVERNMENT FINANCES: REVENUE

[All figures, except per capita]

Division and State	All local <sup>1</sup>						Counties	
	Revenue receipts			Governmental-cost payments			Revenue receipts	
	Total	Per capita	From taxes	Total	Per capita	Operation, maintenance, and interest	Total	Per capita
1 Grand total	6,643,992	\$53.36	4,715,897	4,361,307	7,056,780	\$66.68	5,580,939	1,313,832
2 New England	508,457	61.68	411,739	364,045	551,376	66.88	439,536	17,149
3 Maine	33,988	42.49	25,146	24,011	36,944	46.18	29,375	1,961
4 New Hampshire	26,614	55.87	21,410	19,275	24,870	53.14	21,012	1,805
5 Vermont	14,146	39.29	10,084	9,995	14,265	39.63	12,207	.29
6 Massachusetts	309,909	72.26	252,171	212,413	339,095	79.04	265,827	11,395
7 Rhode Island	32,959	47.35	26,561	26,250	38,717	55.63	29,069	3.35
8 Connecticut	90,751	55.68	76,367	72,101	97,485	59.81	82,046	1,915
9 Middle Atlantic	1,923,176	72.12	1,407,208	1,317,835	2,110,898	82.90	1,658,038	207,805
10 New York	1,131,165	88.29	844,733	777,300	1,277,196	99.69	945,031	86,587
11 New Jersey	335,288	81.14	213,854	200,163	417,468	101.03	305,325	57,676
12 Pennsylvania	450,723	46.97	348,616	340,372	516,234	63.09	402,082	63,542
13 East North Central	1,584,889	61.68	1,106,993	1,040,859	1,585,278	61.73	1,254,000	307,745
14 Ohio	418,206	62.08	301,392	273,928	416,417	61.81	324,548	90,009
15 Indiana	163,137	49.80	127,632	125,802	188,878	48.50	131,780	32,830
16 Illinois	469,902	60.66	333,420	314,759	484,560	62.55	365,602	5.98
17 Michigan	341,703	68.86	214,096	208,201	328,808	66.27	279,417	82,046
18 Wisconsin	191,441	64.46	130,453	118,160	196,625	66.20	152,563	55,930
19 West North Central	663,981	49.65	492,342	438,436	667,936	49.95	538,504	155,388
20 Minnesota	156,278	60.53	107,436	102,525	148,001	57.32	119,034	40,357
21 Iowa	149,032	60.14	118,633	83,831	150,670	60.80	113,190	66,843
22 Missouri	132,580	36.30	99,610	93,697	148,668	40.71	115,178	19,202
23 North Dakota	27,781	40.62	22,576	20,682	28,404	41.61	25,494	8,122
24 South Dakota	34,750	49.71	21,394	25,323	31,875	45.60	27,719	10,317
25 Nebraska	64,840	46.78	43,632	40,707	64,363	46.44	56,812	16,017
26 Kansas	98,670	52.15	72,951	71,707	95,895	50.68	81,077	24,530
27 South Atlantic	498,943	31.29	348,826	316,928	502,482	31.45	432,696	167,978
28 Delaware	10,829	45.12	5,446	5,307	10,998	45.83	7,831	3,264
29 Maryland	71,025	43.05	52,762	47,031	83,186	50.42	63,577	18,673
30 Dist. of Columbia	45,284	92.04	29,929	24,697	48,134	97.83	34,433	
31 Virginia	63,967	26.29	43,825	37,018	64,230	26.40	55,700	26,217
32 West Virginia	52,497	29.90	47,134	46,655	56,490	30.46	44,489	17,032
33 North Carolina	79,384	24.56	56,389	52,479	82,494	25.52	76,162	42,052
34 South Carolina	36,783	21.09	23,741	22,211	30,533	17.51	28,968	12,735
35 Georgia	59,460	20.43	39,808	34,947	56,880	19.55	52,472	17,853
36 Florida	80,714	53.14	49,722	45,083	72,517	47.74	69,055	30,182
37 East South Central	221,754	22.20	147,008	129,434	220,930	23.02	190,927	99,548
38 Kentucky	55,182	20.94	39,699	37,482	57,023	21.64	47,578	11,864
39 Tennessee	65,646	24.82	42,874	39,350	69,889	26.42	59,051	32,419
40 Alabama	51,600	19.28	28,726	24,428	53,626	20.03	45,635	32,405
41 Mississippi	49,317	24.27	35,709	28,176	49,392	24.31	44,663	22,860
42 West South Central	388,932	28.66	242,415	236,312	401,220	32.43	324,212	86,402
43 Arkansas	30,746	16.49	16,640	15,526	29,283	15.70	27,396	11,851
44 Louisiana	68,762	32.25	45,925	41,392	70,080	37.09	60,070	6,186
45 Oklahoma	76,816	31.57	48,946	47,881	88,375	36.32	73,694	20,382
46 Texas	190,608	32.07	130,904	121,513	204,482	34.41	163,052	48,043
47 Mountain	203,871	54.45	183,350	126,325	200,979	53.73	179,492	62,805
48 Montana	29,193	54.30	22,942	21,477	28,210	52.47	26,208	11,262
49 Idaho	28,892	60.27	18,198	16,593	24,887	55.80	23,310	7,824
50 Wyoming	13,912	60.75	8,633	8,053	13,161	57.47	12,247	4,780
51 Colorado	62,998	60.13	40,096	38,806	63,124	60.35	54,820	15,269
52 New Mexico	12,518	29.11	8,518	8,298	12,007	27.92	10,846	2,371
53 Arizona	30,028	67.33	16,728	15,480	29,490	66.12	26,615	5.51
54 Utah	20,601	40.08	13,225	12,920	22,637	44.04	18,769	4,401
55 Nevada	7,639	83.05	5,010	4,588	7,463	81.12	6,677	4,185
56 Pacific	671,720	79.39	426,016	401,797	706,701	83.52	582,534	179,152
57 Washington	103,964	65.63	55,445	54,519	113,451	71.62	86,990	20,172
58 Oregon	55,618	57.27	37,982	36,586	55,541	57.20	46,405	15,725
59 California	512,152	86.72	332,589	310,692	537,709	91.04	429,133	143,255

<sup>1</sup> Includes school districts, townships, and other civil divisions not shown separately.

## REVENUES AND EXPENDITURES—LOCAL 209

 RECEIPTS AND GOVERNMENTAL-COST PAYMENTS, 1932  
 [in thousands of dollars]

Counties—Continued				Cities, towns, villages, and boroughs								
Revenue receipts—Con.		Governmental-cost payments		Revenue receipts				Governmental-cost payments				
From taxes		Total	Per capita	Operation, maintenance, and interest	Total	Per capita	From taxes		Total	Per capita	Operation, maintenance, and interest	
Total	General property						Total	General property				
1,020,835	877,142	1,411,826	\$12.88	1,100,556	8,873,594	\$42.54	2,251,289	2,057,495	8,594,647	\$45.32	2,777,222	1
14,048	13,414	17,826	2.68	13,536	412,750	60.85	337,798	288,995	452,980	66.79	359,821	2
1,567	1,567	2,066	2.58	1,680	12,171	36.49	9,838	9,267	13,041	39.10	11,152	3
1,618	1,618	2,265	4.84	2,076	10,751	14.16	9,110	7,990	10,280	44.12	8,605	4
66	66	112	.31	77	4,969	31.08	3,275	3,249	4,938	36.89	4,150	5
9,475	9,100	11,655	3.43	7,992	297,912	69.28	242,393	203,010	326,830	76.00	257,310	6
1,320	1,003	1,728	1.06	1,711	32,672	46.84	26,401	26,090	38,418	55.07	28,827	7
					54,275	51.28	46,781	44,889	59,473	56.20	49,762	8
170,548	149,426	271,775	15.44	172,845	1,282,323	60.43	95,174	892,136	1,423,863	66.58	1,104,775	9
72,359	60,176	119,908	20.96	64,662	915,559	82.57	688,945	638,048	976,060	88.22	765,310	10
41,765	38,855	71,451	17.29	53,426	195,584	58.26	136,805	126,860	228,098	67.94	180,158	11
56,422	50,395	80,418	10.37	54,757	181,189	26.10	129,424	127,228	219,705	31.65	159,307	12
209,940	188,884	303,477	11.81	229,680	659,273	34.24	375,479	336,055	670,986	34.85	516,703	13
69,230	60,964	87,683	13.02	62,121	169,444	33.37	91,116	74,459	171,522	33.78	126,006	14
25,806	25,481	30,771	9.41	25,109	47,634	22.31	28,543	27,908	47,513	22.25	36,726	15
25,630	18,745	54,198	7.00	40,484	174,150	27.33	85,629	73,877	180,332	28.81	130,556	16
52,746	47,890	68,392	13.75	56,059	169,249	44.76	99,724	98,745	171,283	45.30	145,695	17
35,928	33,834	62,433	21.02	45,917	98,796	52.31	70,467	61,066	100,316	53.11	77,720	18
152,922	108,023	198,787	15.89	134,743	230,583	28.74	131,350	122,330	217,452	28.83	167,090	19
27,770	24,156	34,848	13.50	23,479	69,971	43.37	45,194	43,863	68,202	42.27	54,225	20
53,357	24,351	75,369	30.42	43,958	29,094	19.95	16,773	15,927	26,740	18.34	21,190	21
17,031	16,877	24,674	8.74	17,249	61,573	27.05	39,704	34,021	69,857	30.69	49,027	22
7,497	5,991	8,741	12.78	6,731	4,538	17.87	2,124	2,047	3,955	15.57	3,558	23
9,799	7,872	10,435	14.93	8,144	6,715	20.03	3,684	3,598	6,050	21.55	5,047	24
11,991	9,452	17,695	12.77	14,003	18,956	24.86	10,212	9,826	16,713	21.92	13,983	25
19,877	19,324	25,025	13.23	20,579	29,736	28.81	13,050	13,048	25,935	25.12	20,060	26
129,125	115,231	186,723	11.95	149,429	247,441	35.40	155,927	137,512	253,718	36.30	208,722	27
2,289	2,272	3,132	13.05	2,591	7,472	48.38	3,094	2,942	7,797	50.48	5,171	28
15,191	14,099	19,902	23.96	16,700	50,977	48.02	37,262	33,532	61,087	57.54	45,850	29
10,192	15,482	25,519	14.86	22,980	37,660	41.04	24,569	21,472	38,469	41.92	32,655	30
15,713	15,479	17,433	9.93	12,760	8,153	12.45	5,856	5,615	8,192	12.51	6,806	32
34,152	31,455	46,439	14.37	43,151	27,061	24.90	13,745	12,568	25,083	23.08	23,138	33
7,389	6,971	9,561	5.48	8,839	9,404	18.29	5,972	5,060	8,377	16.29	7,837	34
16,168	13,723	16,829	5.78	15,119	25,851	21.74	15,580	13,074	24,441	20.56	22,554	35
19,031	15,750	27,848	18.33	27,309	35,579	38.70	19,850	18,552	32,138	34.95	30,269	36
72,024	62,225	102,396	10.25	91,403	89,492	25.65	56,940	50,023	85,216	27.31	76,455	37
10,806	10,304	11,688	4.44	10,905	25,778	25.92	17,621	16,145	28,452	26.61	21,417	38
22,985	20,874	33,643	12.72	30,059	30,693	29.59	19,458	18,048	33,738	32.57	27,076	39
17,817	16,974	32,944	12.31	29,217	19,204	20.62	10,900	7,452	20,682	22.21	16,418	40
20,416	14,073	24,121	11.87	21,222	13,757	26.29	8,952	8,378	12,344	23.59	11,542	41
65,224	55,497	92,958	7.81	76,240	123,012	21.86	74,713	70,857	133,745	23.77	102,981	42
5,426	5,015	11,751	6.30	11,073	3,527	6.40	2,374	1,671	3,273	5.94	2,979	43
5,329	4,664	6,384	3.84	6,117	31,978	32.58	19,663	17,803	36,433	37.12	27,011	44
11,622	11,413	23,432	9.63	18,949	23,174	19.68	12,252	11,396	23,855	20.26	18,731	45
43,347	34,405	51,391	8.65	40,101	64,333	22.06	40,424	39,987	70,184	24.07	53,640	46
52,417	47,684	61,277	17.77	57,198	51,690	26.33	28,445	24,835	52,491	26.74	40,897	47
10,154	8,820	10,905	20.28	10,016	5,569	22.06	2,866	2,758	4,998	19.80	4,537	48
7,225	6,186	7,756	17.39	7,265	4,124	20.00	2,174	2,127	3,696	17.02	3,460	49
4,106	3,694	4,436	19.59	4,133	3,122	26.31	1,524	1,413	2,749	23.16	2,494	50
11,946	11,264	15,151	20.13	13,931	22,904	35.47	11,376	10,768	23,114	35.80	17,593	51
1,999	1,993	2,364	5.50	2,299	2,369	17.15	1,156	948	2,050	14.84	1,585	52
9,701	8,755	12,155	27.25	11,796	5,599	31.38	2,667	2,455	5,805	32.54	4,317	53
3,684	3,684	4,569	8.89	4,033	6,778	18.38	3,754	3,479	8,733	23.68	5,883	54
3,612	3,308	3,891	42.29	3,723	1,223	22.42	928	710	1,346	24.64	1,028	55
155,291	138,758	198,607	25.45	175,474	277,090	45.10	137,563	129,952	204,216	47.89	200,400	56
17,431	16,969	21,918	13.84	18,980	47,998	46.84	17,989	17,600	52,616	51.35	33,609	57
12,413	11,350	16,852	17.86	12,926	19,080	31.90	9,732	9,399	18,042	30.17	14,570	58
125,447	110,439	159,837	30.45	143,568	210,012	46.45	109,842	102,953	223,558	49.44	152,261	59

Source: Bureau of the Census, Department of Commerce.

## No. 215.—STATE FINANCES: REVENUES AND EXPENDITURES BY STATES, 1932

[All figures, except per capita, in thousands of dollars]

Division and State	Revenue receipts							Governmental-cost payments			
	Total		From taxes					Total		Operation, main- tenance, and in- terest	Out- lays
	Amount	Per capita	Total <sup>1</sup>	General prop- erty	In- her- itance	In- come	Lic- enses and per- mits <sup>2</sup>	Amount	Per capita		
Grand total	2,207,935	\$17.83	1,641,850	323,477	143,956	47,852	979,385	2,505,835	\$20.24	1,619,981	885,854
New England											
Maine	22,972	28.72	17,408	4,885	921	—	10,490	26,785	33.48	15,763	11,022
N. Hampshire <sup>3</sup>	11,393	24.46	8,859	2,812	350	—	5,573	13,054	28.01	10,713	2,341
Vermont	10,584	30.23	8,777	1,138	432	496	4,877	10,260	28.50	6,683	3,577
Massachusetts <sup>3</sup>	74,020	17.30	56,269	7,500	11,688	721	23,866	74,058	17.31	44,884	29,174
Rhode Island	13,141	18.88	10,326	1,185	1,120	—	5,494	13,189	18.95	8,812	4,377
Connecticut	37,471	22.99	29,824	1,842	4,097	—	19,855	41,401	25.40	28,321	18,080
Middle Atlantic											
New York	519,828	19.50	415,325	37,891	75,072	19,473	201,694	647,457	24.28	480,315	187,142
New Jersey	257,560	20.10	206,894	2,230	45,802	19,473	102,574	362,210	28.27	261,516	100,694
Pennsylvania	92,418	22.37	75,702	35,661	10,337	—	25,612	119,556	28.03	74,717	44,830
E. N. Central											
Ohio <sup>3</sup>	88,323	13.16	64,151	5,000	3,789	—	49,718	76,977	11.47	50,606	26,371
Indiana <sup>3</sup>	53,410	17.93	43,706	14,516	1,944	—	26,449	50,155	15.39	29,748	20,407
Illinois	88,998	11.49	73,865	18,154	6,534	—	44,973	107,805	13.92	70,430	37,375
Michigan	102,263	20.61	84,026	30,060	5,630	—	34,820	102,188	20.59	76,442	25,746
Wisconsin	65,016	21.89	50,616	7,540	3,696	7,815	31,468	72,870	24.54	43,503	29,367
W. N. Central											
Minnesota	245,219	18.35	184,986	45,843	5,898	3,635	106,122	282,889	21.16	157,481	155,401
Iowa	60,578	23.46	40,936	9,921	1,504	—	29,319	74,993	29.04	44,636	30,357
Missouri <sup>3</sup>	43,028	17.36	32,470	9,852	808	—	21,681	49,466	19.96	24,258	25,208
North Dakota	51,485	14.12	36,756	5,889	2,753	3,419	22,606	64,611	17.72	32,723	31,888
South Dakota	15,381	22.49	6,070	2,628	15	216	3,204	16,302	23.83	12,453	3,849
Nebraska	17,330	24.79	9,402	4,304	241	—	4,933	18,412	26.34	11,831	0,581
Kansas	23,562	17.00	15,155	5,923	56	—	9,019	25,443	18.36	13,809	11,634
South Atlantic											
Delaware	247,751	16.01	186,291	28,722	6,173	18,659	125,096	273,696	17.63	179,794	93,902
Maryland <sup>3</sup>	12,471	51.96	10,191	1,911	2,067	577	2,540	13,914	57.98	7,472	6,442
Virginia	33,573	20.43	24,074	6,065	2,162	—	14,896	33,684	20.50	23,191	10,493
West Virginia	42,199	17.34	30,990	5,889	518	2,884	22,393	42,493	17.47	32,014	10,479
N. Carolina	44,062	13.63	35,087	3,306	425	7,164	23,046	47,008	14.54	40,085	6,923
S. Carolina <sup>3</sup>	25,059	14.39	17,876	2,834	132	1,716	12,528	38,297	21.97	17,346	20,951
Georgia <sup>3</sup>	40,360	13.88	28,479	6,222	278	1,379	19,953	40,952	14.08	22,384	18,568
Florida	25,870	17.03	20,513	3,414	170	—	16,424	25,725	16.94	19,395	6,330
E. S. Central											
Kentucky	129,124	12.05	88,848	25,137	1,478	1,007	55,438	134,083	18.45	100,069	84,013
Tennessee	36,030	14.02	27,318	10,675	677	—	15,426	38,087	14.45	25,270	12,817
Alabama <sup>3</sup>	32,752	12.38	25,637	893	771	—	23,250	36,793	13.91	29,319	7,476
Mississippi <sup>3</sup>	31,360	11.77	20,450	5,969	—	10,692	36,520	13.70	27,083	8,837	
W. S. Central											
Arkansas	211,161	17.17	143,052	42,852	1,760	687	92,836	272,644	22.17	148,537	128,107
Louisiana <sup>3</sup>	26,157	14.03	17,638	4,453	95	333	12,142	39,073	20.95	19,322	19,751
Oklahoma <sup>3</sup>	34,560	16.28	26,960	9,313	523	—	17,091	33,687	30.38	20,420	54,267
Texas <sup>3</sup>	39,075	16.44	23,545	4,777	227	354	17,811	43,261	17.92	26,354	16,907
Mountain	110,739	18.79	74,909	24,309	910	—	45,792	106,623	18.09	71,441	35,182
Montana	102,019	27.32	57,026	25,020	1,569	359	29,216	103,505	27.72	61,592	41,913
Idaho <sup>3</sup>	13,708	25.50	6,384	1,959	417	—	3,830	14,516	27.00	7,831	6,685
Wyoming <sup>3</sup>	12,351	27.69	6,397	2,854	39	—	3,393	12,131	27.20	6,008	6,123
Colorado	10,437	46.00	4,014	1,694	66	—	2,216	10,873	47.71	5,741	5,137
New Mexico	21,880	20.92	14,312	4,951	777	—	3,345	21,446	20.50	14,091	7,355
Arizona <sup>3</sup>	10,795	25.10	5,342	1,927	24	—	3,357	11,704	27.22	7,270	4,425
Utah	13,546	30.72	8,790	5,731	80	—	2,920	14,442	32.75	8,056	6,386
Nevada <sup>3</sup>	14,323	27.87	9,169	4,506	106	359	4,023	13,800	26.85	10,069	3,731
Pacific	4,929	53.58	2,618	1,377	—	—	1,132	4,588	49.87	2,517	2,071
Washington	188,939	22.35	141,085	17,371	11,828	—	111,402	202,827	24.00	189,288	69,599
Oregon	40,266	25.47	30,851	12,755	911	—	16,947	38,975	24.65	23,463	15,512
California	29,767	30.85	20,441	4,612	823	—	14,621	29,580	30.65	17,301	12,279

<sup>1</sup> Includes taxes not shown separately.<sup>2</sup> Includes motor fuel tax.<sup>3</sup> Data for the fiscal year 1931.

No. 216.—GROSS DEBT OF STATE AND LOCAL GOVERNMENTS:  
BY CLASSES, 1932

NOTE.—For gross debt less sinking fund assets (total and per capita) of State and local governments see Tables 217, 218, and 221.

[All figures in thousands of dollars]

Division and State	States				Local governments			
	Total	Funded or fixed <sup>1</sup>	Special assessment	All other	Total	Funded or fixed	Special assessment	All other
Grand total	2,895,845	2,499,416	94,250	302,179	16,880,567	13,806,373	1,511,079	1,383,115
New England								
Maine	200,588	107,304	91,265	2,119	791,871	686,186	400	105,288
Maine	27,462	27,251	—	211	39,478	35,272	—	4,208
New Hampshire <sup>2</sup>	7,016	6,516	—	500	25,633	21,179	—	4,454
Vermont	9,545	8,630	—	915	18,384	12,055	—	6,329
Massachusetts <sup>2</sup>	121,967	29,626	91,265	176	422,277	374,575	—	47,702
Rhode Island	21,930	21,930	—	—	114,257	97,428	—	16,829
Connecticut	13,568	13,351	—	217	171,842	145,676	400	25,766
Middle Atlantic	809,400	673,948	—	136,452	5,979,961	5,174,701	265,328	539,932
New York	579,864	444,846	—	135,018	3,474,156	3,035,054	150,571	588,581
New Jersey	141,230	141,216	—	1	1,174,932	904,242	94,006	176,684
Pennsylvania	88,306	87,886	—	420	1,930,873	1,235,405	20,751	74,717
East North Central	332,401	283,414	—	38,987	3,247,290	2,386,559	510,380	376,051
Ohio <sup>2</sup>	9,534	8,046	—	1,483	981,851	784,220	191,299	6,362
Indiana <sup>2</sup>	4,906	3,277	—	1,329	196,304	187,748	3,558	4,998
Illinois	222,737	190,961	—	31,776	1,079,281	593,872	203,337	282,072
Michigan	94,040	89,946	—	4,094	781,691	602,432	108,130	71,129
Wisconsin	1,184	1,184	—	—	208,163	192,587	4,086	11,490
West North Central	342,080	332,929	—	9,151	1,101,492	901,429	158,072	41,921
Minnesota	98,162	94,951	—	3,211	275,267	212,203	50,543	12,521
Iowa	17,536	15,761	—	1,775	231,776	216,475	10,611	4,690
Missouri <sup>2</sup>	105,162	104,866	—	297	255,607	218,332	28,618	8,657
North Dakota	45,449	44,192	—	1,257	37,637	22,715	10,901	4,021
South Dakota	51,432	50,422	—	1,010	41,088	28,982	6,536	5,570
Nebraska	929	238	—	691	118,190	86,048	27,986	3,556
Kansas	23,410	22,500	—	910	141,857	116,074	22,877	2,906
South Atlantic	433,361	408,129	—	30,232	1,684,216	1,409,410	168,808	106,498
Delaware	3,216	3,216	—	—	27,984	27,608	296	80
Maryland <sup>2</sup>	32,096	32,096	—	—	262,814	242,925	16,634	3,255
District of Columbia	—	—	—	—	103	103	—	—
Virginia	28,302	26,343	—	1,959	188,652	172,824	427	15,401
West Virginia	89,620	86,070	—	3,550	73,923	72,008	119	1,796
North Carolina	188,616	175,879	—	12,737	386,580	303,796	41,005	41,779
South Carolina <sup>2</sup>	78,528	69,974	—	8,554	110,494	90,740	5,716	14,038
Georgia <sup>2</sup>	12,592	9,551	—	3,041	101,567	82,439	3,155	15,973
Florida	391	—	—	391	532,099	416,967	100,966	14,176
East South Central	230,055	194,254	—	35,801	628,265	528,834	65,647	35,784
Kentucky	16,607	2,674	—	13,933	108,387	94,581	4,780	9,026
Tennessee	94,601	92,139	—	2,462	240,956	215,778	13,867	11,311
Alabama <sup>2</sup>	82,343	66,535	—	15,808	133,222	94,674	25,312	13,236
Mississippi <sup>2</sup>	36,504	32,906	—	3,598	145,700	121,801	21,688	2,211
West South Central	270,388	249,082	—	30,908	1,398,023	1,240,417	69,249	88,357
Arkansas	164,626	160,480	—	4,146	92,511	35,130	52,836	4,545
Louisiana <sup>2</sup>	83,884	73,455	—	10,429	281,464	245,994	16,413	10,057
Oklahoma <sup>2</sup>	11,532	1,672	—	9,560	236,785	203,455	—	33,332
Texas <sup>2</sup>	10,346	4,475	—	5,871	787,263	755,840	—	31,423
Mountain	61,187	44,366	2,444	14,327	481,549	271,359	168,477	21,713
Montana	10,834	5,833	—	5,001	68,061	36,001	29,334	2,726
Idaho <sup>2</sup>	7,525	4,334	—	3,191	74,317	33,853	36,211	4,253
Wyoming <sup>2</sup>	5,597	4,245	—	1,352	38,924	18,921	19,276	727
Colorado	8,162	7,355	—	807	127,239	76,571	44,988	5,680
New Mexico	12,232	10,752	1,157	328	26,728	17,889	7,656	1,183
Arizona <sup>2</sup>	3,708	301	1,287	2,120	74,768	51,123	22,251	1,394
Utah	11,445	10,525	—	920	42,278	30,166	8,546	3,566
Nevada <sup>2</sup>	1,634	1,021	—	613	9,234	6,835	215	2,184
Pacific	216,435	209,990	541	5,904	1,387,870	1,235,179	105,218	47,573
Washington	8,257	7,350	—	907	216,512	173,197	22,433	20,882
Oregon <sup>2</sup>	60,999	58,749	—	2,260	180,106	124,515	45,721	9,870
California	147,179	143,891	541	2,747	991,352	937,467	37,064	16,821

<sup>1</sup> Includes debt to public trust funds and other debt classified as "floating" in figures for State debts from the annual surveys shown in Table 215.

<sup>2</sup> Data for the fiscal year 1931.

No. 217.—DEBTS OF STATE AND LOCAL GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS OF STATES, COUNTIES, CITIES, TOWNS, VILLAGES, BOROUGHS, TOWNSHIPS, SCHOOL DISTRICTS, AND ALL OTHER CIVIL DIVISIONS COMBINED

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total.....	1,187,200	1,865,035	3,921,897	8,689,740	17,576,839	18.16	23.73	39.37	79.92	141.17
New England.....	148,524	301,478	390,960	550,709	831,097	31.60	52.59	66.95	72.46	100.81
Maine.....	15,772	15,047	22,708	42,457	64,529	23.86	21.46	30.08	54.90	80.66
New Hampshire.....	8,148	11,413	11,300	16,128	31,735	21.64	27.27	25.87	36.16	67.81
Vermont.....	3,785	5,217	6,981	11,994	27,180	11.39	15.08	19.39	34.03	75.50
Massachusetts.....	84,095	209,763	267,129	329,942	436,806	37.56	72.72	75.28	88.04	101.77
Rhode Island.....	12,909	28,150	30,716	49,239	110,353	37.62	62.67	52.99	79.38	158.55
Connecticut.....	23,725	31,888	52,036	100,954	160,700	31.79	33.89	44.03	70.33	98.59
Middle Atlantic.....	321,693	645,887	1,548,680	2,616,431	5,842,189	25.33	40.15	75.28	114.19	219.07
New York.....	201,256	437,372	1,182,432	1,683,820	3,477,233	33.55	57.04	116.59	188.15	271.40
New Jersey.....	49,258	181,204	170,169	382,172	1,151,231	34.09	40.85	61.89	116.40	278.61
Pennsylvania.....	71,180	127,311	245,979	550,439	1,213,705	13.54	19.55	30.34	61.28	124.82
East North Central.....	165,229	289,960	546,615	1,655,523	3,352,156	12.26	17.61	28.79	54.62	130.51
Ohio.....	70,927	117,230	239,687	669,443	875,037	19.32	27.55	48.27	112.25	129.89
Indiana.....	24,472	34,823	67,404	152,792	199,034	11.16	13.49	24.41	51.21	60.87
Illinois.....	42,408	80,715	130,480	304,019	1,290,544	11.10	16.08	23.62	54.66	106.59
Michigan.....	16,942	34,830	59,997	361,778	782,806	8.09	14.07	20.43	94.09	157.66
Wisconsin.....	10,421	22,348	40,067	104,523	205,235	6.18	10.48	16.56	38.81	69.10
West North Central.....	155,700	178,902	282,971	851,453	2,115,276	17.52	18.91	23.62	68.83	90.88
Minnesota.....	26,238	40,684	70,364	269,608	285,112	20.15	22.07	32.26	109.99	110.42
Iowa.....	11,271	17,440	35,426	151,614	241,991	5.90	7.84	15.94	82.11	97.66
Missouri.....	51,558	50,397	61,622	118,278	334,265	19.24	15.79	18.37	34.46	91.53
North Dakota.....	3,855	5,008	13,261	40,266	30,211	21.10	15.31	20.07	60.89	52.94
South Dakota.....	6,614	6,584	12,685	50,554	51,087	20.11	15.56	19.72	78.09	73.09
Nebraska.....	15,537	22,415	36,745	97,755	110,506	14.67	21.01	29.80	73.93	79.73
Kansas.....	40,629	35,774	52,868	123,470	156,104	28.47	24.42	31.36	69.16	82.51
South Atlantic.....	165,454	159,209	255,195	748,216	1,947,545	18.68	14.79	20.02	51.61	121.90
Delaware.....	2,919	4,145	6,860	22,451	29,058	17.32	22.04	32.98	98.32	121.20
Maryland.....	41,292	30,643	59,546	120,954	261,168	39.61	26.18	44.76	81.43	158.28
District of Columbia.....	19,781	14,540	9,061	150	150	85.86	50.42	26.03	36	36
Virginia.....	51,597	47,481	61,830	119,115	181,242	31.16	25.07	29.09	50.33	74.49
West Virginia.....	2,532	2,4768	2,11,195	70,512	151,594	8.32	4.78	2,8.57	45.68	86.33
North Carolina.....	11,124	15,348	34,344	182,711	532,747	6.87	7.88	14.88	69.03	164.84
South Carolina.....	13,660	15,761	21,287	65,010	171,699	11.87	11.43	13.54	37.04	94.85
Georgia.....	20,272	21,286	32,548	64,038	106,985	11.03	9.29	11.89	21.56	36.76
Florida.....	2,277	5,247	18,424	98,269	513,022	5.81	9.36	22.72	95.96	337.74
East South Central.....	74,120	91,055	160,820	370,553	827,098	11.53	11.54	18.51	41.17	82.80
Kentucky.....	19,433	22,842	30,031	50,519	113,418	10.46	10.36	12.85	20.68	43.04
Tennessee.....	29,544	32,717	59,098	133,337	323,496	16.71	15.79	26.41	56.27	122.30
Alabama.....	18,056	27,092	43,063	75,108	210,822	12.53	14.32	19.24	31.37	78.75
Mississippi.....	6,193	8,404	28,628	111,499	179,362	4.81	5.24	15.26	62.27	88.27
West South Central.....	61,028	83,002	237,455	704,546	1,558,755	13.43	12.05	24.95	68.70	126.98
Arkansas.....	7,600	4,226	13,813	91,280	255,839	6.73	3.13	8.32	51.03	137.20
Louisiana.....	33,335	37,777	75,007	126,946	360,411	29.80	26.34	42.97	69.18	169.05
Oklahoma.....	3,4,549	60,721	129,977	194,084	194,084	3.07	31.32	61.78	79.77	79.77
Texas.....	20,093	36,490	87,894	350,843	748,391	8.99	11.35	21.07	73.71	125.93
Mountain.....	23,978	56,786	112,770	372,776	487,047	20.74	32.16	38.29	106.39	130.21
Montana.....	2,926	8,921	18,146	65,229	71,269	22.15	33.87	43.29	110.20	132.57
Idaho.....	1,594	3,884	14,131	62,193	78,450	18.89	22.02	37.30	136.24	175.90
Wyoming.....	1,647	2,566	4,324	19,128	43,009	27.14	26.65	26.48	93.02	187.81
Colorado.....	9,458	22,067	39,647	99,198	129,505	22.05	39.06	44.89	101.78	123.81
New Mexico.....	2,832	4,580	7,652	25,010	36,943	18.44	22.64	20.70	67.86	86.91
Arizona.....	2,938	6,692	10,389	44,973	71,777	49.28	50.75	45.01	124.61	160.93
Utah.....	1,218	6,613	15,288	50,041	46,149	5.85	22.81	37.77	106.85	89.78
Nevada.....	1,365	1,564	3,183	7,004	9,945	20.83	27.97	33.60	90.49	108.10
Pacific.....	31,468	58,737	286,551	827,411	1,515,696	11.48	23.30	60.08	141.29	179.14
Washington.....	3,419	29,557	95,971	169,083	217,431	9.78	53.71	71.37	120.21	137.27
Oregon.....	2,480	11,302	43,828	138,094	198,849	7.90	26.11	57.90	170.69	204.79
California.....	15,569	17,898	146,752	520,254	1,099,416	12.89	11.60	55.01	142.81	186.15

<sup>1</sup> Indebtedness of local governments. Sinking fund assets of State governments exceeded the gross debt.

<sup>2</sup> No State indebtedness reported; the Virginia-West Virginia debt settlement was not made until 1919.

<sup>3</sup> Includes \$853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 218.—DEBTS OF LOCAL GOVERNMENTS: COMBINED GROSS DEBT LESS  
SINKING FUND ASSETS OF ALL CIVIL DIVISIONS

NOTE.—Debts of State governments are not included in this table but are included in Table 217.

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
	Grand total	925,990	1,680,070	3,475,954	7,754,186	15,215,881	14.79	20.74	35.81	71.61
New England	128,089	226,518	295,391	440,251	708,067	27.25	38.48	43.03	57.72	85.89
Maine	12,180	12,261	21,543	29,551	37,310	18.35	17.49	28.42	38.21	46.64
New Hampshire	5,457	9,862	9,345	13,105	25,230	14.49	23.56	21.40	30.47	55.91
Vermont	3,637	4,894	6,411	9,882	17,656	10.94	14.03	17.81	28.04	48.99
Massachusetts	74,283	143,799	187,578	252,946	373,744	33.18	49.85	52.86	63.66	87.12
Rhode Island	12,619	25,530	25,589	39,901	93,546	36.52	56.84	44.15	64.32	134.41
Connecticut	19,963	30,210	44,925	94,866	160,592	26.75	32.11	38.01	66.09	98.52
Middle Atlantic	814,739	887,311	1,481,733	2,883,566	5,241,045	24.78	39.69	71.06	103.15	198.53
New York	199,455	429,185	1,046,227	1,497,278	3,014,165	33.25	56.56	107.71	140.63	235.26
New Jersey	48,311	81,204	169,527	365,817	1,089,033	33.43	40.85	61.66	111.24	268.56
Pennsylvania	66,973	126,922	245,079	500,471	1,137,847	12.74	19.49	30.34	52.72	117.01
East North Central	140,270	271,361	528,610	1,555,109	3,056,580	10.41	16.48	27.84	70.13	119.00
Ohio	63,930	112,545	234,525	639,300	887,341	17.41	26.45	47.23	107.20	128.74
Indiana	15,904	31,914	66,053	150,467	194,304	7.25	12.36	23.93	50.43	50.42
Illinois	40,657	73,500	137,208	350,139	1,069,140	10.63	15.65	23.24	52.58	135.01
Michigan	11,634	28,272	52,908	310,844	721,729	5.56	11.42	18.02	80.84	145.45
Wisconsin	8,145	20,070	37,816	102,359	204,051	4.83	9.41	15.63	38.00	68.70
West North Central	138,308	168,670	274,790	776,882	1,012,068	15.68	15.94	22.94	60.97	75.88
Minnesota	23,812	38,929	69,018	249,300	244,956	18.29	21.12	31.64	101.70	94.87
Iowa	11,025	17,390	35,069	150,157	225,496	5.77	7.82	15.78	61.52	91.00
Missouri	39,708	46,031	56,951	87,820	230,962	14.85	14.42	16.98	25.58	63.24
North Dakota	3,139	4,640	12,441	34,353	31,206	17.18	12.67	18.83	51.93	45.62
South Dakota	5,742	6,127	12,315	35,123	55,577	17.46	14.48	19.15	54.26	50.90
Nebraska	15,283	20,410	36,371	96,717	109,577	14.43	19.13	20.50	73.14	79.06
Kansas	39,509	85,143	52,626	123,392	134,294	27.69	23.99	31.22	69.11	70.98
South Atlantic	95,235	107,584	208,253	619,586	1,546,501	10.75	9.99	15.94	44.38	96.80
Delaware	2,031	3,383	6,097	16,617	27,016	12.06	17.99	29.31	72.42	112.57
Maryland	33,741	25,701	52,212	98,825	229,970	32.37	21.12	39.25	66.63	139.38
District of Columbia	19,781	14,640	9,061	156		85.86	50.42	26.03	36	
Virginia	16,610	23,934	38,887	97,359	155,250	10.03	12.64	18.73	41.14	63.81
West Virginia	2,348	4,768	11,195	46,331	65,200	3.08	4.78	8.57	30.26	37.13
North Carolina	3,414	8,593	26,285	147,998	368,213	2.11	4.41	11.39	55.91	113.93
South Carolina	6,342	9,021	15,097	56,281	66,715	5.51	6.55	9.60	32.59	53.74
Georgia	9,323	13,410	25,614	58,619	94,497	5.35	5.85	9.36	19.74	32.47
Florida	1,145	4,214	17,805	97,400	512,631	2.92	7.32	21.90	95.11	337.48
East South Central	38,636	55,176	128,973	313,569	598,180	5.70	7.10	14.61	34.84	59.88
Kentucky	17,762	20,550	25,588	42,774	97,194	9.66	9.32	10.95	17.51	36.89
Tennessee	9,848	14,733	47,287	114,195	229,464	5.57	7.11	21.21	48.20	86.75
Alabama	6,518	14,366	29,930	59,965	128,480	4.31	7.59	13.37	24.83	47.99
Mississippi	2,503	5,527	24,168	96,635	143,042	1.95	3.45	12.88	53.97	70.39
West South Central	35,839	63,715	211,066	676,053	1,288,834	7.78	9.25	22.18	64.00	104.17
Arkansas	2,157	3,034	12,577	88,558	91,446	1.91	2.25	7.58	49.51	49.03
Louisiana	17,327	24,184	61,461	112,117	276,688	15.49	16.36	35.21	61.10	129.77
Oklahoma	1,4,040	53,790	125,180	182,646		4.50	27.74	59.48	75.07	
Texas	15,855	32,457	83,238	350,198	738,074	7.00	10.11	19.95	72.44	124.19
Mountain	18,003	45,463	99,497	322,330	436,306	16.43	25.75	33.78	91.98	118.64
Montana	2,751	7,717	16,633	67,650	61,953	20.82	29.30	39.68	97.40	116.24
Idaho	1,376	3,560	11,987	54,520	71,489	16.30	20.18	31.64	119.48	160.29
Wyoming	1,327	2,266	4,202	15,117	37,441	21.87	23.54	25.73	73.52	163.50
Colorado	7,811	18,289	36,473	87,179	122,758	18.95	32.34	41.29	89.91	117.36
New Mexico	1,962	3,581	6,444	20,056	25,536	12.77	17.70	17.41	54.42	59.39
Arizona	2,181	3,492	7,324	42,233	68,101	36.58	26.89	31.73	117.02	152.69
Utah	767	5,658	18,859	40,222	40,455	3.69	19.43	34.24	85.89	78.71
Nevada	828	940	2,575	5,253	8,575	18.09	22.21	27.19	67.87	98.21
Pacific	18,871	54,294	274,741	688,970	1,928,928	9.82	21.58	57.61	117.60	156.99
Washington	2,846	28,255	94,415	155,872	209,174	8.14	51.40	70.21	110.83	132.05
Oregon	2,478	11,066	43,797	88,111	165,461	7.90	25.57	57.86	121.27	170.40
California	13,047	14,943	136,529	434,987	953,693	10.80	9.71	51.18	119.40	161.48

<sup>1</sup> Includes \$853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 219.—DEBT OF LOCAL GOVERNMENTS BY CLASSES OF CIVIL DIVISIONS:  
GROSS DEBT LESS SINKING FUND ASSETS, 1932

NOTE.—All figures in thousands of dollars. For combined total, see Table 218

Division and State	Counties	Cities, towns, villages, and boroughs	Other local	Division and State	Counties	Cities, towns, villages, and boroughs	Other local
Grand total	2,380,830	8,842,189	3,982,862	South Atlantic—Con.			
New England	17,213	595,840	95,004	Virginia	30,296	124,021	942
Maine	2,713	16,227	18,370	West Virginia	34,245	15,422	15,533
New Hampshire	1,648	13,738	9,844	North Carolina	185,859	164,860	44,494
Vermont	140	8,794	8,701	South Carolina	31,242	43,562	18,911
Massachusetts	9,774	360,739	3,231	Georgia	34,670	42,844	16,983
Rhode Island		93,107	439	Florida	93,990	252,512	160,129
Connecticut	2,938	103,235	54,419	East South Central	256,402	298,020	43,758
Middle Atlantic	584,652	3,759,016	897,377	Kentucky	33,202	53,205	10,787
New York	228,511	2,464,909	320,745	Tennessee	104,322	119,412	5,730
New Jersey	171,128	636,739	281,166	Alabama	45,730	82,750	
Pennsylvania	185,013	657,368	205,466	Mississippi	73,148	42,653	27,241
East North Central	421,671	1,630,793	1,004,096	West South Central	258,393	487,497	562,944
Ohio	146,038	461,579	259,724	Arkansas	5,829	5,700	79,917
Indiana	42,140	47,455	104,709	Louisiana	11,121	109,727	155,320
Illinois	75,717	490,218	503,206	Oklahoma	43,570	77,855	61,221
Michigan	76,918	522,978	121,828	Texas	197,873	274,215	265,986
Wisconsin	80,858	108,563	14,630	Mountain	55,303	148,089	232,036
West North Central	272,222	433,212	306,684	Montana	15,113	15,589	31,241
Minnesota	67,926	133,446	43,584	Idaho	8,890	10,372	52,227
Iowa	121,762	42,344	61,390	Wyoming		1,566	12,684
Missouri	37,279	117,643	76,040	Colorado	3,190	61,510	58,058
North Dakota	3,777	13,622	13,807	New Mexico	3,965	9,531	12,040
South Dakota	6,263	10,006	19,308	Arizona	16,636	18,822	32,643
Nebraska	5,485	48,261	54,831	Utah	4,117	18,679	17,659
Kansas	28,730	67,890	37,674	Nevada	1,826	1,772	4,977
South Atlantic	432,823	838,608	274,070	Pacific	92,151	669,234	566,943
Delaware	9,635	10,073	1,308	Washington	21,008	118,161	70,005
Maryland	39,886	180,314	9,770	Oregon	26,059	78,029	61,373
				California	45,084	473,044	435,565

## No. 220.—DEBT OF STATE GOVERNMENTS: GROSS DEBT, SINKING FUND ASSETS, AND DEBT LESS SINKING FUND OF THE 48 STATES COMBINED

[All figures except per capita in thousands of dollars]

Year	Gross debt				Sinking-fund assets	Gross debt less total sinking-fund assets		Funded and floating, less assets in general sinking funds		
	Total	Funded or fixed <sup>1</sup>	Floating			Amount	Per capita			
			Debt to public trust funds	Other floating <sup>3</sup>						
1880	306,017	261,096	25,723	—	19,198	31,271	274,746	\$5,48		
1890	258,195	204,641	33,642	—	19,912	46,985	211,210	3,37		
1902 <sup>4</sup>	274,149	163,819	40,808	—	69,522	34,859	239,369	3,03		
1905	278,135	228,831	38,252	—	11,052	39,265	238,870	2,85		
1910	322,949	271,607	39,486	—	11,856	66,814	256,143	2,78		
1912	422,797	290,494	38,530	—	93,773	76,981	345,942	3,57		
1915	532,713	403,156	33,508	147	95,902	88,038	444,675	4,52		
1919	693,623	547,346	40,648	612	105,017	146,677	546,946	5,20		
1922	1,162,648	935,859	42,068	134,721	227,105	935,543	8,64	5,833,580		
1924	1,592,643	1,358,032	43,459	1,490	188,762	310,942	1,281,701	11,52		
1925	1,745,661	1,505,127	46,306	1,225	189,993	346,687	1,398,964	12,42		
1926	1,838,037	1,609,704	39,635	13,143	195,495	378,056	1,479,981	12,77		
1927	1,995,428	1,725,729	39,728	34,903	195,418	401,697	1,593,731	13,59		
1928	2,144,332	1,867,291	38,476	42,191	196,374	410,555	1,733,777	14,61		
1929	2,300,057	1,971,170	37,608	46,677	244,542	443,751	1,856,306	15,38		
1930	2,444,122	2,094,495	37,885	108,226	205,516	449,910	1,994,212	16,35		
1931	2,666,070	2,259,078	37,769	129,455	230,768	490,293	2,169,777	17,61		
1932 <sup>5</sup>	2,895,845	2,499,416	(?)	(?)	396,429	534,887	2,360,958	19,07		

<sup>1</sup> Prior to 1925, contingent or special assessment debt was included with funded and fixed debt. In this table, it has been excluded from funded and fixed and included with current debt, except for 1880, 1890, 1905, and 1910, when no segregation could be made.<sup>2</sup> Includes special assessment debt, revenue bonds and notes, and warrants.<sup>4</sup> Revised figures.<sup>3</sup> Not segregated prior to 1915; included with funded and fixed.<sup>5</sup> There was an excess of sinking fund assets over debt in one State.<sup>6</sup> Includes figures for the fiscal year 1931 for 18 States. See Table 221.<sup>7</sup> Funded or fixed includes floating.<sup>8</sup> Not computed.

## No. 221.—DEBT OF STATE GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS

Division and State	Total (thousands of dollars)					Per capita (dollars)				
	1902	1912	1922	1931	1932	1902	1912	1922	1931	1932
	Grand total	1,234,965	345,942	883,544	2,189,784	2,380,958	2.99	3.57	8.64	17.61
New England	74,861	95,570	110,458	120,955	123,040	13.08	13.92	14.53	14.73	14.95
Maine	2,785	1,255	12,905	24,176	27,219	3.97	1.67	16.09	30.26	34.02
New Hampshire	1,551	1,956	3,018	6,505	6,505	3.71	4.50	6.77	13.98	13.96
Vermont	368	570	2,112	9,982	9,645	1.05	1.58	5.99	27.73	26.51
Massachusetts	65,964	79,551	76,996	62,856	62,856	22.87	22.78	19.88	14.69	14.09
Rhode Island	2,620	5,127	9,338	16,722	16,807	5.83	9.02	15.05	24.16	24.15
Connecticut	1,678	7,111	6,088	714	108	1.78	8.12	4.24	.44	.07
Middle Atlantic	8,578	86,847	252,895	443,441	601,124	.58	4.22	11.04	18.76	22.55
New York	8,187	86,206	186,542	307,302	453,068	1.08	9.05	17.52	24.20	36.14
(3)	642	16,355	56,904	62,198	62,198	.24	4.98	13.93	15.05	
Pennsylvania	389	(3)	49,968	79,235	75,858	.06		5.50	8.19	7.81
East North Central	18,598	18,105	98,446	279,058	295,596	1.18	.95	4.49	10.94	11.52
Ohio	4,685	5,142	30,143	7,696	7,696	1.10	1.05	5.05	1.15	2.15
Indiana	2,914	1,350	2,325	4,730	4,730	1.13	.49	.78	1.45	2.45
Illinois	2,165	2,273	13,880	62,321	221,404	.43	.39	2.08	25.80	28.58
Michigan	6,566	7,089	60,934	67,047	60,532	2.65	2.41	13.25	18.68	12.21
Wisconsin	2,278	2,251	2,164	1,264	1,184	1.07	.98	.80	.48	.40
West North Central	10,233	8,180	74,681	179,008	203,208	.97	.68	5.88	13.42	15.20
Minnesota	1,755	1,345	20,308	15,823	40,156	.95	.63	8.28	6.15	15.55
Iowa	50	357	1,457	16,760	16,495	.02	.16	.60	6.77	6.66
Missouri	4,386	4,671	80,456	103,302	103,302	1.37	1.40	8.87	28.33	28.33
North Dakota	968	820	5,913	4,137	5,005	2.64	1.29	8.94	6.06	7.32
South Dakota	457	370	15,431	14,806	15,510	1.08	.58	23.84	21.27	22.19
Nebraska	2,005	374	1,038	1,447	929	1.88	.31	.78	1.05	.67
Kansas	632	243	78	22,734	21,810	.43	.14	.04	12.05	11.53
South Atlantic	51,645	51,942	123,630	426,632	401,044	4.86	4.07	8.85	27.71	25.92
Delaware	762	763	5,834	3,241	2,072	4.05	3.70	25.55	13.56	8.63
Maryland	4,943	7,334	22,129	31,198	31,198	4.06	5.56	14.90	18.99	28.99
Virginia	23,546	22,043	21,756	27,077	26,983	12.76	10.46	9.19	11.16	10.68
West Virginia	4	24,181	85,353	86,394	86,394	.97	.97	15.97	49.00	49.20
North Carolina	8,755	8,059	34,713	176,274	164,554	3.47	3.54	13.11	55.07	50.91
South Carolina	6,730	6,190	8,729	77,984	27,984	4.88	8.95	5.05	44.74	24.74
Georgia	7,876	6,984	5,419	12,488	12,488	3.44	2.57	1.82	4.20	2.49
Florida	1,033	619	869	5,12,017	391	1.84	.77	.85	8.72	.26
East South Central	35,880	33,846	56,984	220,128	228,618	4.82	3.89	6.33	22.14	22.96
Kentucky	2,201	4,441	7,745	13,712	16,224	1.04	1.90	3.17	5.23	6.16
Tennessee	17,085	11,812	19,142	87,755	94,032	8.68	5.32	8.08	33.37	35.55
Alabama	12,727	13,132	15,233	82,342	82,342	6.73	5.95	6.36	30.90	30.90
Mississippi	2,877	4,461	14,864	36,319	36,319	1.79	2.41	8.30	17.94	17.94
West South Central	19,287	26,388	28,493	285,585	289,921	2.80	2.77	2.70	21.61	21.95
Arkansas	1,191	1,236	2,722	160,087	164,423	.88	.76	1.52	86.07	88.16
Louisiana	13,593	13,546	14,829	83,743	83,743	9.48	7.89	8.08	39.41	39.41
Oklahoma	510	6,931	4,797	21,488	21,488	1.10	3.74	2.28	4.74	24.74
Texas	8,993	4,656	6,145	10,317	10,317	1.24	1.14	1.27	1.75	1.75
Mountain	11,922	13,273	50,546	51,037	50,739	6.41	4.51	14.43	13.71	13.58
Montana	1,204	1,513	7,579	8,865	9,316	4.57	3.73	12.80	16.49	17.33
Idaho	324	2,143	7,673	6,961	6,961	1.84	5.92	10.81	15.61	15.61
Wyoming	301	122	4,011	5,568	5,568	3.12	.77	19.50	24.42	24.42
Colorado	3,707	3,174	12,019	7,804	6,747	6.72	3.70	12.33	7.50	6.45
New Mexico	999	1,218	4,954	11,110	11,407	4.94	3.41	13.44	26.08	26.53
Arizona	3,099	3,055	2,740	3,677	3,677	23.86	13.28	7.59	8.34	8.34
Utah	974	1,430	9,819	5,682	5,694	3.36	3.62	20.97	11.12	11.08
Nevada	624	608	1,751	1,370	1,370	14.70	6.70	22.02	14.89	14.89
Pacific	4,483	11,810	138,441	188,940	187,388	1.77	2.48	23.83	22.09	22.17
Washington	1,272	1,556	13,191	13,218	8,257	2.31	1.21	9.38	8.41	5.22
Oregon	236	31	39,983	33,388	33,388	.54	.04	49.42	34.60	24.60
California	2,955	10,223	85,267	137,334	145,723	1.92	3.83	23.41	23.72	24.67

<sup>1</sup> Revised figure \$239,369,000, not distributed by States.<sup>2</sup> Data for the fiscal year 1931.<sup>3</sup> Sinking fund assets exceed total debt.<sup>4</sup> Virginia-West Virginia debt settlement not made until 1919.<sup>5</sup> Includes debt incurred for drainage and reclamation purposes, amounting to \$11,723,000, which is to be met from assessments on benefited areas and which was reported as county debt for 1932. Excluding this special-assessment debt, the total State debt for 1931 was \$1,320,000, per capita, \$0.88.

Source: Bureau of the Census, Department of Commerce.

No. 222.—DEBT OF STATE GOVERNMENTS: FUNDED, FLOATING, AND SPECIAL ASSESSMENT DEBT AT CLOSE OF YEAR, BY PURPOSE FOR WHICH INCURRED, 1931<sup>1</sup>

NOTE.—All figures in thousands of dollars. The classification by purpose for many States is more or less imperfect owing to defective records of these States. The column "Other general purposes" includes, besides special-assessment indebtedness and debts which from their nature were not assignable to any of the specific classes shown, debt for which the purpose of issue could not be determined.

Division and State	Total	General government purposes	Agricultural purposes	Highways		Charities, hospitals, and corrections <sup>2</sup>	Schools	Soldiers' and sailors' aid and homes	Other general purposes	For public service enterprises and investments
				Roadways	All other					
Grand total	2,534,297	42,663	4,123	1,256,368	169,228	82,757	56,528	225,498	402,242	294,870
New England	198,922	5,984		21,254	10,530	2,348	2,137	3,645	135,892	17,732
Maine	24,388			14,301	3,165	50	218	301	1,413	4,850
N. Hampshire	6,516			3,500		476	91		2,449	
Vermont	9,182	40						568	844	7,650
Massachusetts	120,891	566		1,713	2,774	1,523			102,355	11,960
Rhode Island	21,054	5,378		1,650	4,591	299	1,200	2,500	5,134	842
Connecticut	16,291								16,291	
Middle Atlantic	628,271	14,546		265,453	151,440	70,712	2,915	44,400	38,605	42,200
New York	420,077	14,540		106,232	151,440	70,712	2,316	32,400	36,231	6,200
New Jersey	118,216			70,000				12,000	216	36,000
Pennsylvania	89,978			39,221			599		158	
E. N. Central	299,860		1,950	196,070	7,000	400	1,977	74,385	18,066	12
Ohio	8,046							2,500	5,646	
Indiana	3,278		950				1,928			
Illinois	196,836			146,070	7,000		49	41,885	1,820	12
Michigan	90,436			1,000	50,000			30,000	9,436	
Wisconsin	1,204								1,204	
W. N. Central	306,254	75		97,500	186		1,728	54,532	9,136	143,097
Minnesota	71,152	75		9,000			812	150	2,150	58,965
Iowa	16,182						630	13,202	2,350	
Missouri	104,865			88,500			286	11,680	4,399	
North Dakota	40,357							6,000		40,357
South Dakota	49,061									43,775
Nebraska	237								237	
Kansas	23,500							23,500		
South Atlantic	420,791	709		283,895		887	21,023		108,207	8,000
Delaware	3,741			2,905		275	561			
Maryland	32,036			18,886		52	653		12,505	
Virginia	27,589			6,428			3,413		17,748	
West Virginia	86,376			81,085					5,291	
North Carolina	179,091	250		110,250		560	16,285		49,946	1,800
South Carolina	69,973	459		64,341					5,173	
Georgia	9,552						111		5,241	4,200
Florida	12,303								12,303	
E. S. Central	188,952	1,355		90,059		4,050	7,055		62,583	28,850
Kentucky	2,492						5		2,487	
Tennessee	87,019	1,355		47,200		550	5,144		18,920	13,850
Alabama	66,535			42,850			306		13,370	10,000
Mississippi	32,806					3,500	1,600		27,806	
W. S. Central	238,459	5,000		185,619		2,377	2,552	13,036	19,865	8,010
Arkansas	156,857			133,859		1,517	1,507	9,447	2,617	7,910
Louisiana	73,454	5,000		51,760		860		3,589	12,245	
Oklahoma	1,673						672		1,001	
Texas	4,475						373		4,002	100
Mountain	47,001	4,448		28,646	72	1,983	5,628		6,226	
Montana	5,589	589					1,250	3,750		
Idaho	4,334	1,070		1,821		389	897			157
Wyoming	4,245			4,245						
Colorado	8,062			5,830					2,232	
New Mexico	11,527	239		9,030	72		594		1,532	
Arizona	1,588								1,588	
Utah	10,635	2,550		7,260			300		525	
Nevada	1,021			400		344	85		192	
Pacific	207,857	10,546	2,173	87,892			11,515	35,500	6,262	53,969
Washington	13,000	4,000						9,000		
Oregon	58,750	346	2,173	28,492			746	26,500	43	450
California	136,107	6,200		59,400			10,769		6,219	53,519

<sup>1</sup> Data not compiled for 1932.

<sup>2</sup> Includes tuberculosis hospital.

No. 223.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF CITIES OF 100,000 OR MORE INHABITANTS: BY SIZE GROUPS, 1933

	Amount (thousands of dollars)					Per capita				
	Total	Over 500,000	300,000-500,000	100,000-300,000		Total	Over 500,000	300,000-500,000	100,000-300,000	
Revenue receipts, total.....	2,506,724	1,662,233	834,135	510,356	\$66.88	\$77.42	\$65.48	\$46.79		
From taxes, total.....	1,720,358	1,144,161	229,769	346,428	45.90	53.30	45.03	31.76		
General property.....	1,612,640	1,076,881	211,141	324,818	43.02	50.15	41.38	29.78		
Special property.....	5,624	2,735	296	5,593	.15	.13	.06	.24		
Other special taxes.....	13,752	9,400	1,072	3,280	.37	.44	.21	.30		
Business and nonbusiness license.....	86,180	54,942	17,036	14,202	2.30	2.56	3.34	1.30		
Poll.....	2,162	403	224	1,535	.06	.02	.04	.14		
Special assessments and special charges for outlays.....	59,581	33,959	9,150	16,472	1.59	1.58	1.79	1.51		
Fines, forfeits, and escheats.....	6,690	4,105	918	1,667	.18	.19	.18	.15		
Subventions and grants.....	273,288	185,670	36,308	51,310	7.29	8.65	7.12	4.70		
Donations, gifts, and pension assessments.....	36,093	27,262	4,248	4,583	.96	1.27	.83	.42		
Highway privileges, rents of investment property, and interest.....	109,984	85,796	11,686	12,502	2.93	4.00	2.29	1.15		
Earnings of general departments.....	62,472	36,992	10,848	14,632	1.67	1.72	2.13	1.34		
Earnings of public service enterprises.....	238,258	144,288	31,208	62,762	6.36	6.72	6.12	5.75		
Governmental-cost payments, total.....	2,464,818	1,639,898	834,970	489,453	65.75	76.98	65.64	44.87		
Operation, maintenance, and interest, total.....	2,197,323	1,460,368	200,100	446,855	58.62	68.02	56.85	40.97		
Operation and maintenance, total.....	1,842,307	1,222,254	242,946	377,107	49.15	56.93	47.61	34.57		
General departments, total.....	1,727,043	1,150,821	225,110	350,112	46.08	53.60	44.31	32.10		
General government.....	142,296	104,758	18,948	18,580	3.80	4.88	3.71	1.70		
Protection to person and property.....	298,852	196,448	38,241	64,163	7.97	9.15	7.49	5.88		
Health and sanitation.....	138,921	94,942	18,126	25,853	3.71	4.42	3.55	2.37		
Highways.....	110,652	69,909	17,047	23,696	2.95	3.26	3.34	2.17		
Charities, hospitals, and corrections.....	292,212	206,280	39,191	46,741	7.80	9.61	7.68	4.28		
Education:										
Schools.....	542,034	333,252	71,453	137,329	14.46	15.52	14.00	12.59		
Libraries.....	19,744	11,420	3,031	5,293	.53	.53	.59	.49		
Recreation.....	60,097	42,834	6,604	10,659	1.60	2.00	1.29	.98		
Miscellaneous.....	122,235	90,978	13,469	17,788	3.26	4.24	2.64	1.63		
Public service enterprises.....	115,264	71,433	16,836	26,995	3.08	3.33	3.30	2.47		
Interest.....	355,016	238,114	47,154	60,748	9.47	11.09	9.24	6.39		
Outlays for permanent improvements.....	266,996	179,528	44,870	42,598	7.12	8.36	8.79	3.91		

No. 224.—COMPARATIVE SUMMARY OF PER CAPITA NET REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS, AND DEBT OF 146 CITIES

NOTE.—See headnote, table 209. Table includes all cities of 30,000 or more inhabitants in 1903. Data for all cities included were not compiled for 1932.

Year	Per capita revenue receipts <sup>1</sup>			Per capita governmental-cost payments for operation, maintenance, and interest <sup>1</sup>				Per capita net debt <sup>2</sup>	
	Total	Other than of public-service enterprises	Of public-service enterprises	Total	Operation and maintenance				
					Total	Of general departments	Of public-service enterprises	Interest	
1903.....	\$21.14	\$18.71	\$2.42	\$16.41	\$14.35	\$13.25	\$1.10	\$2.06	\$44.71
1909.....	26.42	23.53	2.89	20.14	17.28	16.06	1.22	2.86	61.21
1915.....	30.00	26.97	3.03	23.92	20.34	18.95	1.39	3.58	77.86
1919.....	35.26	31.65	3.61	28.07	24.18	22.28	1.90	3.89	81.18
1922.....	55.57	48.74	4.83	42.93	37.14	34.37	2.77	5.79	97.57
1924.....	58.41	52.42	6.00	45.62	40.42	36.89	3.53	5.20	110.09
1926.....	66.14	59.55	6.60	50.30	44.27	40.51	3.76	6.03	128.13
1927.....	69.77	63.09	6.67	52.64	46.25	42.44	3.81	6.38	134.27
1928.....	72.11	65.46	6.65	54.43	47.79	44.04	3.75	6.64	139.63
1929.....	69.63	62.81	6.82	55.84	48.88	45.16	3.72	6.97	144.33
1930.....	73.32	66.40	6.92	57.70	50.40	46.89	3.71	7.29	153.02
1931.....	72.96	66.30	6.66	59.83	52.29	48.65	3.64	7.54	159.70

<sup>1</sup> Service transfers and interest transfers included in the amounts for the year 1922.

<sup>2</sup> Net debt is funded and floating debt less assets in general sinking funds.

Source of tables 223 and 224: Bureau of the Census, Department of Commerce.

## No. 225.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND NET

NOTE.—All figures in thousands of dollars. Net debt is

City number in order of size	City	Revenue receipts							Governmental-cost payments	
		Total	Taxes			Special assessments and charges for outlays	Earnings of—		Total	Operation, maintenance, and interest, total
			General property	License	Other		General departments	Public service enterprises		
1	New York, N. Y.	681,875	440,998	22,423	4,272	9,453	7,667	30,742	157,320	684,800
2	Chicago, Ill.	214,488	157,185	9,596	7,025	7,873	12,588	20,221	191,840	174,956
3	Philadelphia, Pa.	125,138	85,909	1,619	68	44	3,131	6,570	27,797	111,577
4	Detroit, Mich.	111,632	64,641	1,999	108	2,184	4,636	17,858	20,206	97,203
5	Los Angeles, Calif.	111,481	58,193	3,888		5,744	2,596	26,140	14,920	123,562
6	Cleveland, Ohio	56,761	31,206	3,001	119	1,051	1,811	8,514	11,059	59,462
7	St. Louis, Mo.	43,789	28,131	2,585	—	3,908	1,650	4,253	3,172	49,783
8	Baltimore, Md.	53,159	30,885	2,420	753	747	901	4,056	12,437	45,958
9	Boston, Mass.	74,376	51,026	1,705	4,863	523	2,122	4,628	9,509	82,344
10	Pittsburgh, Pa.	45,589	36,997	1,064	97	143	1,084	2,855	3,349	44,307
11	San Francisco, Calif.	50,576	30,145	2,184	—	208	1,183	11,482	5,284	54,863
12	Milwaukee, Wis.	46,233	29,028	853	1,782	1,673	1,524	2,274	8,190	42,410
13	Buffalo, N. Y.	47,136	31,437	1,605	476	1,076	754	2,428	9,360	51,727
14	Washington, D. C.	41,524	23,360	5,556	5	422	992	1,901	9,288	41,510
15	Minneapolis, Minn.	26,657	18,056	367	55	1,927	610	1,432	4,210	24,646
16	New Orleans, La.	24,093	16,618	1,228	122	1,559	804	2,076	1,686	23,152
17	Cincinnati, Ohio	39,182	22,001	1,799	807	1,274	1,986	2,353	8,942	34,294
18	Newark, N. J.	32,480	20,770	2,111	252	305	1,388	2,158	5,496	39,543
19	Kansas City, Mo.	21,256	15,138	1,480	—	471	652	2,009	1,416	24,899
20	Seattle, Wash.	30,179	15,186	536	—	172	584	10,687	3,014	28,889
21	Indianapolis, Ind.	17,951	14,363	259	60	68	458	38	2,699	15,681
22	Rochester, N. Y.	28,519	17,901	927	131	1,773	679	1,387	5,721	28,977
23	Jersey City, N. J.	23,586	16,185	1,150	154	101	820	1,923	3,253	27,099
24	Houston, Tex.	14,125	10,025	259	—	1	588	1,602	1,650	11,240
25	Louisville, Ky.	13,193	9,299	526	—	71	833	1,618	846	14,801
26	Portland, Oreg.	21,410	12,239	838	—	1,006	454	1,934	4,939	20,239
27	Columbus, Ohio	13,671	6,605	732	128	877	267	1,835	3,292	13,357
28	Toledo, Ohio	12,469	6,850	726	97	886	323	1,147	2,435	12,781
29	Oakland, Calif.	16,074	8,601	286	—	132	349	3,317	3,389	15,745
30	Denver, Colo.	16,717	11,152	493	—	1,352	718	2,423	579	16,060
31	Atlanta, Ga.	9,139	6,257	676	84	441	281	1,718	682	8,599
32	St. Paul, Minn.	11,899	7,419	586	10	949	213	1,048	1,674	11,948
33	Dallas, Tex.	10,901	6,473	42	—	188	357	1,358	2,483	11,488
34	Birmingham, Ala.	6,620	3,310	902	23	1,062	160	9	1,154	5,803
35	Akron, Ohio	10,103	5,562	598	—	721	282	1,044	1,916	9,355
36	Memphis, Tenn.	8,075	5,209	323	41	151	200	1,268	883	7,138
37	Providence, R. I.	17,926	12,653	144	52	272	430	1,673	2,702	16,465
38	San Antonio, Tex.	7,425	5,136	37	—	3	124	1,004	1,121	6,240
39	Omaha, Nebr.	11,147	6,527	207	—	510	243	3,005	655	9,966
40	Syracuse, N. Y.	13,868	7,659	303	108	1,259	193	800	3,546	15,003
41	Dayton, Ohio	9,257	5,559	482	51	498	214	815	1,638	9,110
42	Oklahoma City, Okla.	8,887	6,685	182	—	33	231	884	872	5,673
43	Worcester, Mass.	14,019	9,756	76	980	261	875	847	1,224	13,594
44	Richmond, Va.	9,482	5,356	590	62	169	169	2,021	1,086	9,030
45	Youngstown, Ohio	6,971	4,066	311	5	233	106	622	1,628	6,678
46	Grand Rapids, Mich.	7,896	4,900	65	—	633	428	844	1,026	8,987
47	Fort Worth, Tex.	5,936	4,035	17	—	99	265	776	744	5,475
48	Hartford, Conn.	12,306	9,446	62	592	120	617	923	546	11,203
49	Flint, Mich.	7,762	4,786	19	—	233	442	490	1,742	5,667
50	New Haven, Conn.	10,193	8,771	73	118	33	527	2	669	9,029
51	San Diego, Calif.	7,854	4,048	143	—	95	102	1,658	1,808	8,332
52	Nashville, Tenn.	5,815	3,339	192	54	52	94	623	1,461	4,961
53	Long Beach, Calif.	9,028	4,138	194	—	34	155	2,440	2,067	9,319
54	Springfield, Mass.	11,211	7,682	99	901	88	860	956	845	11,074
55	Bridgeport, Conn.	7,780	7,003	45	108	9	410	15	190	8,158
56	Tulsa, Okla.	6,249	4,976	75	—	2	107	783	301	5,274
57	Des Moines, Iowa	5,737	4,415	60	—	85	127	866	184	6,122
58	Scranton, Pa.	5,819	4,306	173	97	74	176	1	992	6,313
59	Salt Lake City, Utah	5,130	3,321	107	—	197	108	562	835	4,883
60	Yonkers, N. Y.	12,779	9,266	182	71	239	117	585	2,269	13,450
61	Paterson, N. J.	7,314	4,427	592	59	50	323	1,132	722	7,972
62	Jacksonville, Fla.	6,825	2,145	136	3	65	68	3,779	631	6,079
63	Albany, N. Y.	9,449	6,656	167	62	507	120	815	1,122	9,082
64	Norfolk, Va.	6,634	3,952	529	12	18	122	897	1,104	5,616
65	Trenton, N. J.	6,421	3,747	443	56	67	133	559	1,416	6,822
66	Kansas City, Kans.	6,971	3,424	83	—	545	34	2,513	372	5,714
67	Chattanooga, Tenn.	3,149	2,061	82	40	64	167	13	722	3,273
68	Fort Wayne, Ind.	3,972	2,312	59	38	12	55	1,194	302	4,907

<sup>1</sup> Includes miscellaneous expenditures not shown separately.<sup>2</sup> Less than \$500.

## DEBT OF INDIVIDUAL CITIES OF 120,000 OR MORE INHABITANTS: 1933

funded and floating debt less assets in general sinking funds

## Governmental-cost payments—Continued

Total <sup>1</sup>	Operation and maintenance of general departments						Operation and maintenance of public service enterprises	Interest	Outlays	Net debt	City number in order of size
	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education					
			Schools		Libraries	Recreation					
489,529	43,411	83,569	45,722	28,101	78,955	138,236	2,943	20,635	20,083	104,524	70,664
138,105	15,897	23,840	11,136	8,956	16,398	41,526	1,281	6,374	6,731	30,120	16,884
78,793	9,123	14,180	5,156	6,112	7,467	28,710	576	2,087	1,971	26,730	4,083
68,395	5,108	12,615	7,117	3,652	15,466	19,249	804	1,149	12,062	12,987	3,759
72,134	7,306	12,189	4,026	5,544	14,355	23,540	1,145	2,084	11,283	11,465	23,675
40,714	3,037	5,178	2,451	2,932	18,019	10,937	1,121	775	4,495	8,575	5,677
30,523	3,170	7,625	2,105	3,995	3,445	9,803	4,173	3,334	2,450	3,247	13,504
31,511	2,038	6,812	2,726	6,613	7,703	434	770	1,100	8,378	4,929	167,664
59,318	3,963	9,082	4,784	3,024	16,452	14,564	904	2,106	2,778	9,159	10,589
32,037	4,194	4,751	2,556	2,396	3,606	10,773	585	976	1,756	6,731	3,843
33,524	2,714	6,453	1,191	1,228	9,016	8,484	206	1,673	4,551	7,451	9,337
32,944	1,994	4,417	3,116	1,612	9,328	8,962	356	1,561	910	3,551	5,006
42,755	2,713	5,737	2,810	2,561	12,103	10,675	502	1,330	1,218	5,195	2,519
32,020	1,681	5,925	2,621	2,295	6,206	8,955	345	1,570	1,165	—	8,325
19,274	1,363	2,810	1,383	1,242	4,760	6,062	343	486	860	3,053	1,453
11,734	1,457	3,182	1,298	1,246	3,384	76	283	1,649	4,933	4,836	82,494
21,069	1,744	2,606	1,402	1,820	4,203	8,011	343	353	3,220	5,745	5,360
26,471	2,174	5,262	2,690	821	3,617	9,361	375	593	987	6,927	5,088
14,550	1,850	2,015	1,074	1,768	1,602	5,056	258	620	1,179	3,280	5,890
14,979	1,640	2,521	1,086	2,011	1,332	4,998	236	369	5,845	5,004	3,061
13,357	360	2,703	862	794	2,467	4,383	258	354	29	1,639	665
21,264	1,573	2,479	1,988	1,435	4,943	5,877	133	739	993	3,645	3,375
20,756	1,915	4,418	1,637	980	4,304	5,462	215	454	912	4,616	815
7,079	908	1,145	520	797	567	2,901	77	100	757	2,906	498
9,952	705	1,740	980	848	1,485	3,440	152	310	637	1,622	2,590
12,705	1,045	1,985	555	990	3,372	3,563	220	329	906	3,714	2,914
9,241	352	1,298	551	1,153	1,449	3,428	56	363	822	2,156	1,158
9,773	465	1,755	628	1,010	1,776	3,124	213	144	775	1,974	259
10,002	423	2,255	406	651	41	5,389	215	420	1,075	2,969	1,699
12,137	1,179	2,001	667	1,044	1,211	4,666	215	579	859	1,978	1,056
6,897	343	1,403	698	439	701	2,857	101	168	390	821	1,491
7,869	466	1,800	386	550	702	3,144	220	248	553	2,176	1,350
6,866	316	1,241	408	280	1,532	2,633	57	220	503	1,740	2,370
4,236	182	934	274	286	105	2,141	79	146	14	1,222	331
6,337	284	643	361	355	1,685	2,623	87	39	267	2,384	367
4,763	234	1,067	483	357	378	1,846	79	223	373	1,458	544
12,429	532	2,424	1,156	701	2,099	4,186	75	558	615	2,554	867
3,484	188	537	335	270	18	1,887	39	124	311	1,671	774
5,726	327	1,082	209	377	109	3,082	59	100	1,773	1,741	726
10,721	527	1,591	817	472	2,683	3,202	126	311	304	1,736	2,192
6,360	288	797	418	398	1,761	2,061	192	200	287	1,166	1,297
3,976	177	799	365	223	65	1,934	42	199	251	1,197	249
10,626	377	1,732	661	759	2,924	3,217	143	140	311	516	2,141
6,007	517	1,076	560	391	622	2,135	64	113	894	1,706	423
5,788	235	691	223	369	1,665	1,997	94	207	355	535	848
6,458	251	961	410	343	1,591	2,557	159	138	372	832	1,325
3,598	186	772	321	256	187	1,605	39	179	233	1,303	341
8,967	482	1,629	734	486	1,700	3,029	108	393	316	1,157	763
4,583	151	473	176	178	1,605	1,795	71	85	142	742	200
7,779	346	1,461	414	382	1,250	2,526	97	215	3	914	333
5,127	338	1,017	388	345	16	2,487	99	299	483	939	1,783
3,242	223	951	328	260	264	989	50	123	341	767	611
5,586	370	1,061	388	346	175	2,651	119	378	1,375	1,153	1,205
9,331	318	1,434	714	568	2,389	2,643	200	343	273	908	562
7,493	206	1,588	589	245	2,114	2,167	117	183	129	870	343
3,367	145	681	147	244	56	1,849	57	105	308	1,245	354
4,536	221	802	282	418	6	2,419	94	108	334	861	391
4,861	266	839	333	272	774	2,059	38	98	(2)	476	976
3,656	363	507	121	330	24	1,976	77	167	271	694	262
9,987	1,550	1,274	565	1,603	3,147	44	226	380	1,678	1,405	27,437
5,700	172	1,226	504	182	380	2,876	69	46	571	1,143	553
3,561	224	863	387	465	74	1,088	80	211	1,401	868	249
6,293	361	1,369	677	629	606	1,821	112	299	402	1,401	986
3,254	345	975	353	127	143	1,120	31	48	271	2,026	65
5,267	175	1,063	500	320	597	2,204	84	105	411	1,089	55
2,695	148	678	99	147	166	1,305	23	52	1,470	700	849
2,275	104	501	130	202	256	860	45	37	21	753	224
2,583	113	563	175	92	—	1,395	80	58	807	314	1,203

## No. 226.—PER CAPITA REVENUE RECEIPTS, GOVERNMENTAL-COST PAY

City number in order of size	City	Revenue receipts, total	Revenue receipts, 1933, for—						Govern- mental-cost payments for operation, maintenance, and interest, total			
			Taxes			Special assess- ments and charges for outlays	Earnings of—					
			Gen- eral prop- erty	Li- cense	All other		Gen- eral de- part- ments	Public service enter- prises	All other			
		1923	1933							1923	1933	
1	New York	\$89.54	\$95.31	\$81.64	\$3.13	\$0.60	\$1.32	\$1.07	\$5.55	\$22.00	\$59.75	\$85.84
2	Chicago	58.19	61.45	45.03	2.75	—	2.01	2.26	3.61	5.80	41.65	50.12
3	Philadelphia	51.02	63.43	43.55	.82	.03	.02	1.59	3.33	14.10	42.55	54.49
4	Detroit	87.74	97.59	39.14	1.21	.07	1.32	2.81	10.81	12.23	64.26	56.58
5	Los Angeles	87.55	83.37	43.52	2.91	—	4.30	1.94	19.55	11.16	66.32	70.96
6	Cleveland	66.92	61.80	33.98	3.27	.13	1.14	1.07	9.27	12.04	46.78	58.56
7	St. Louis	46.03	52.85	33.95	8.12	—	4.83	1.99	5.13	3.82	35.09	43.71
8	Baltimore	44.65	65.06	37.80	2.96	.92	.91	1.18	6.07	15.21	37.29	50.21
9	Boston	77.00	94.52	64.84	2.17	6.18	.66	2.70	5.88	12.00	62.32	91.19
10	Pittsburgh	63.35	67.19	54.53	1.57	.14	.21	1.60	4.21	4.93	51.72	59.73
11	San Francisco	59.40	77.45	46.16	3.34	—	.46	1.81	17.53	8.09	45.76	69.72
12	Milwaukee	62.36	77.17	49.95	1.42	2.97	2.79	2.54	3.80	13.69	43.99	62.44
13	Buffalo	59.18	80.89	53.95	2.76	.82	1.85	1.29	4.17	16.06	50.70	84.45
14	Washington	58.29	84.06	47.29	11.25	.01	.86	2.01	3.85	18.80	41.54	67.18
15	Minneapolis	56.00	55.80	37.80	.77	.12	4.04	1.28	3.00	8.81	43.48	48.55
16	New Orleans	27.90	51.15	35.28	2.61	.26	3.31	1.71	4.41	3.58	38.43	38.89
17	Cincinnati	62.35	85.12	47.82	3.01	1.75	2.77	4.32	5.11	19.43	49.80	62.89
18	Newark	61.68	72.66	46.47	4.72	.56	.68	3.10	4.83	12.31	54.99	77.08
19	Kansas City, Mo.	56.76	51.83	36.91	3.01	—	1.15	1.59	5.12	3.45	43.79	46.35
20	Seattle	108.27	80.67	40.59	1.43	—	.46	1.56	28.57	8.05	75.11	69.04
21	Indianapolis	52.19	48.24	38.60	.70	.18	.18	1.23	.10	7.25	35.82	40.35
22	Rochester	59.56	85.51	53.68	2.78	.39	5.31	2.04	4.16	17.15	49.56	76.77
23	Jersey City	62.40	73.73	50.59	3.59	.48	3.2	2.56	6.01	10.17	56.75	82.16
24	Houston	44.75	44.43	31.54	.81	—	(1)	1.85	5.04	5.20	34.09	33.79
25	Louisville	36.39	41.68	29.38	1.66	—	.22	2.63	5.11	2.67	27.21	38.58
26	Portland	55.47	69.31	39.62	2.71	—	3.26	1.47	6.26	15.99	40.13	56.08
27	Columbus	43.99	45.62	22.04	2.44	.41	2.93	.89	6.12	10.79	33.04	40.77
28	Toledo	41.50	41.72	22.92	2.43	.32	2.96	1.10	3.84	8.15	38.73	41.89
29	Oakland	47.82	54.69	29.26	.98	—	.45	1.19	11.28	11.53	32.50	47.79
30	Denver	54.63	57.02	38.04	1.68	—	4.61	2.45	8.26	1.97	41.96	51.07
31	Atlanta	36.23	32.59	18.75	2.41	.30	1.57	1.00	6.13	2.43	27.17	28.01
32	St. Paul	51.03	42.82	26.70	2.11	.04	3.41	.76	3.77	6.02	38.80	38.14
33	Dallas	40.20	39.40	23.39	.15	—	.68	1.29	4.91	8.97	32.87	32.92
34	Birmingham	26.04	24.35	12.17	3.32	.09	3.91	.59	.03	4.24	21.22	20.12
35	Akron	45.34	38.11	20.98	2.26	(2)	2.72	.99	3.94	7.24	38.90	33.90
36	Memphis	38.90	30.88	19.92	1.24	.16	.58	.77	4.85	3.37	36.48	25.22
37	Providence	48.53	70.19	49.54	.56	.20	1.06	1.68	6.55	10.58	38.76	61.07
38	San Antonio	26.06	30.76	21.23	.15	—	.01	.51	4.16	4.64	21.29	22.64
39	Omaha	66.27	51.18	20.97	.95	—	2.34	1.11	13.80	3.01	47.32	42.42
40	Syracuse	50.49	64.65	35.71	1.41	.60	5.87	.90	3.73	16.53	40.13	59.73
41	Dayton	36.25	44.81	26.91	2.33	.25	2.41	1.03	3.94	7.93	29.11	37.82
42	Oklahoma City	55.72	44.66	33.59	.91	—	.17	1.16	4.44	4.38	40.06	27.25
43	Worcester	49.79	70.84	49.30	.39	4.95	1.32	4.42	4.28	6.18	41.26	57.88
44	Richmond	46.74	51.28	29.12	3.19	.34	.91	.91	10.93	5.87	41.31	46.55
45	Youngstown	41.13	40.01	23.34	1.79	.03	1.34	.61	3.57	9.34	32.41	38.34
46	Grand Rapids	48.21	45.96	28.52	.38	—	3.68	2.49	4.91	5.97	33.93	44.60
47	Fort Worth	20.07	35.16	23.91	.10	—	.59	1.57	4.59	4.41	26.08	30.41
48	Hartford	57.45	73.47	56.40	.37	3.54	.72	3.68	5.51	3.26	47.26	62.33
49	Flint	42.81	46.87	28.90	.12	—	1.71	2.67	2.96	10.52	31.03	33.01
50	New Haven	38.04	62.65	53.01	.44	.73	.20	3.24	.01	4.11	32.10	53.45
51	San Diego	72.06	49.61	25.57	.90	—	.60	.64	10.48	11.42	47.31	41.37
52	Nashville	33.20	37.23	21.38	.23	.35	.33	.60	3.99	9.36	25.16	27.85
53	Long Beach	75.15	53.32	26.73	1.25	—	.22	1.00	15.76	13.36	47.61	52.42
54	Springfield, Mass.	60.48	73.13	49.08	.65	5.87	.57	5.61	6.24	4.21	50.89	68.57
55	Bridgeport	49.05	52.39	47.61	.30	.73	.06	2.79	.10	1.30	36.84	55.68
56	Tulsa	55.48	42.51	33.85	.51	—	.01	.73	5.36	2.04	28.86	33.47
57	Des Moines	51.46	39.65	30.51	.41	—	.50	.88	5.99	1.28	36.73	39.61
58	Scranton	29.44	40.30	29.82	1.10	.67	.51	1.22	.01	6.87	24.78	36.96
59	Salt Lake City	47.54	35.58	23.03	.74	—	1.37	.75	3.90	5.79	33.81	32.04
60	Yonkers	73.48	90.96	65.05	1.30	.51	2.06	.83	4.16	16.16	56.24	85.73
61	Paterson	34.16	52.62	31.85	4.25	.43	.42	2.33	8.14	5.19	32.63	53.34
62	Jacksonville	44.25	49.14	15.44	.08	.02	.47	.43	27.21	4.54	40.47	41.07
63	Albany	42.81	72.79	51.28	1.29	.48	3.91	.92	6.28	8.64	41.49	62.37
64	Norfolk	38.35	51.15	30.47	4.08	.09	.14	.94	6.92	8.51	38.64	42.80
65	Trenton	40.39	51.74	30.20	3.56	.45	.54	1.07	4.51	11.41	35.84	54.53
66	Kansas City, Kan.	47.04	56.49	27.75	.67	—	4.42	.27	20.36	3.02	40.69	39.43
67	Chattanooga	27.99	25.54	16.71	.67	.33	.52	1.36	.10	5.85	27.05	24.73
68	Fort Wayne	51.98	33.08	19.25	.49	.32	.10	.46	9.94	2.52	33.61	30.84

1 Includes miscellaneous expenditures not shown separately.

2 Less than one-half of 1 cent.

## MENTS, AND NET DEBT OF CITIES OF 120,000 OR MORE INHABITANTS: 1933

Governmental-cost payments, 1933, for—											Net debt		City number in order of size
Total <sup>1</sup>	Operation and maintenance of general departments							Operation and maintenance of public-service enterprises	Interest	1923	1933		
	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Schools	Libraries						
\$68,42	\$6.07	\$11.68	\$6.39	\$3.92	\$11.04	\$19.32	\$0.41	\$2.88	\$2.81	\$14,61	\$186,47	\$256,57	1
39.56	4.55	6.83	3.19	2.57	4.70	11.90	.37	1.83	1.93	8.63	43.70	134.05	2
30.94	4.62	7.19	2.62	3.10	3.79	14.55	.29	1.06	1.00	13.55	105.00	238.27	3
41.41	3.09	7.63	4.31	2.21	9.36	11.66	.49	.70	7.30	7.86	150.62	194.10	4
53.94	5.53	9.12	3.01	4.15	10.74	17.60	.86	1.56	8.44	8.57	124.73	167.89	5
44.33	3.31	5.65	2.70	2.18	14.18	11.91	1.22	.82	4.89	9.34	139.49	161.53	6
36.84	3.83	9.21	2.54	2.41	4.16	11.83	.57	1.61	2.96	3.92	16.28	87.36	7
33.56	2.49	8.34	3.36	3.34	8.09	9.54	.53	.94	1.40	10.25	112.87	205.19	8
38.02	5.04	11.55	6.08	3.84	20.95	18.51	1.15	2.68	3.53	11.64	112.42	175.72	9
47.22	6.18	7.00	3.77	3.54	5.31	15.88	.86	1.44	2.59	9.92	125.44	198.91	10
51.34	4.16	9.88	1.82	1.88	13.81	12.99	.45	2.56	6.97	11.41	128.13	248.01	11
54.99	3.33	7.33	5.20	2.69	15.56	14.96	.59	2.61	1.52	5.93	63.58	117.85	12
73.44	4.66	9.85	4.82	4.39	20.77	18.32	.86	2.28	2.09	8.91	89.44	192.95	13
64.82	3.40	11.98	5.30	4.65	12.56	18.13	.70	3.18	2.36	-----	-----	-----	14
40.35	2.85	4.84	2.90	2.60	9.96	12.69	.72	1.02	1.81	6.39	103.39	108.25	15
24.91	3.16	6.66	2.76	2.65	.71	7.18	.16	.60	3.50	10.47	111.58	175.15	16
47.75	3.79	5.67	3.05	3.96	9.13	17.41	.75	.77	2.65	12.49	197.67	172.44	17
59.22	4.86	11.77	6.02	3.94	8.09	20.94	.84	1.34	2.21	15.65	132.40	272.27	18
35.48	4.51	4.91	6.23	4.32	3.91	12.33	.63	1.53	2.87	8.00	44.44	151.41	19
40.04	4.38	6.74	2.91	5.38	3.56	13.36	.63	.99	15.62	13.38	214.20	240.45	20
35.90	2.31	7.27	2.32	2.13	6.63	11.78	.69	.95	.05	4.41	77.70	86.21	21
63.76	4.72	7.43	5.96	4.31	14.32	17.62	.40	2.21	2.08	10.93	94.06	189.77	22
64.88	5.99	13.81	6.52	3.06	13.45	17.08	.67	1.51	2.85	14.43	203.25	245.59	23
22.27	2.85	3.61	1.63	2.51	7.89	9.12	.24	.31	2.38	9.14	99.52	169.60	24
31.44	2.23	5.50	3.10	2.68	4.69	10.87	.48	.98	2.01	5.13	53.27	104.80	25
41.13	3.38	6.43	1.89	3.21	10.92	11.54	.71	1.07	2.93	12.02	104.99	194.65	26
30.84	1.17	4.33	1.84	3.85	4.83	11.43	.19	1.21	2.74	7.19	83.36	92.53	27
32.70	1.56	5.87	2.10	3.38	5.94	10.45	.71	.48	2.59	6.80	106.49	129.86	28
34.03	1.44	7.66	1.38	2.21	.14	18.34	.73	1.46	3.66	10.10	48.33	198.27	29
41.40	4.02	6.83	2.28	3.56	4.13	15.91	.73	1.97	2.93	6.75	69.42	110.32	30
24.60	1.22	5.01	2.48	1.56	5.20	10.19	.36	.60	1.39	2.93	44.12	47.63	31
28.31	1.68	6.48	1.38	1.98	2.53	11.31	.79	.89	1.99	7.83	76.08	105.59	32
24.81	1.14	4.45	1.69	1.01	5.54	9.52	.21	.80	1.82	6.29	70.37	132.12	33
15.58	.67	3.44	1.01	1.05	.38	7.87	.20	.54	.05	4.49	52.17	72.00	34
23.90	1.07	2.42	1.36	1.34	6.36	9.89	.33	.15	1.01	8.99	131.09	146.14	35
18.21	.89	4.08	1.84	1.36	1.45	7.06	.30	.85	1.43	5.57	134.81	101.50	36
48.66	2.08	9.49	4.52	2.74	8.22	16.39	.29	2.18	2.41	10.00	68.57	170.99	37
14.43	.78	2.43	1.38	1.12	.07	7.82	.16	.51	1.29	6.92	48.19	116.97	38
26.29	1.50	4.96	.96	1.73	.50	14.15	.27	.46	8.14	7.99	153.28	123.09	39
49.98	2.46	7.42	3.81	2.20	12.44	14.93	.59	1.45	1.42	8.33	80.97	154.73	40
30.79	1.39	3.86	2.02	1.93	8.52	9.98	.93	.97	1.39	5.64	68.64	101.73	41
19.98	.89	4.01	1.83	1.12	.33	9.72	.21	1.00	1.28	6.01	109.12	89.41	42
53.70	1.91	8.76	3.34	3.84	14.77	16.25	.72	.71	1.57	2.61	40.11	55.27	43
32.49	2.79	5.82	3.03	2.12	3.36	11.55	.35	.61	4.83	9.23	133.71	148.47	44
33.23	1.35	3.96	1.28	2.12	9.56	11.46	.54	1.19	2.04	3.07	76.69	50.68	45
37.59	1.46	5.60	2.39	1.99	9.26	14.88	.93	.80	2.17	4.84	48.10	76.82	46
21.32	1.10	4.57	1.91	1.52	1.11	9.51	.23	1.06	1.38	7.72	77.72	138.42	47
53.53	2.88	9.73	4.69	2.90	10.15	18.08	.64	2.38	1.89	6.91	106.61	124.74	48
27.68	.91	2.85	1.07	1.07	9.69	10.84	.43	.51	.86	4.48	88.01	102.15	49
47.81	2.13	8.98	2.64	2.34	7.68	15.53	.60	1.32	.02	5.62	52.52	99.23	50
32.39	2.14	6.42	2.27	2.18	10.15	14.50	.62	1.89	3.05	5.93	143.40	126.09	51
20.75	1.43	6.09	2.10	1.66	1.69	6.01	.32	.79	2.18	4.91	87.63	90.89	52
36.08	2.39	6.86	2.51	2.23	1.13	17.12	.76	2.44	8.88	7.45	82.73	150.51	53
60.87	2.07	9.37	4.66	3.71	15.45	17.24	1.30	2.24	1.78	5.92	76.79	118.60	54
50.94	2.02	10.45	4.01	1.66	14.37	14.74	.79	1.24	.08	4.56	73.73	96.54	55
22.90	.99	4.62	.90	1.66	.38	12.58	.39	.71	2.09	8.47	87.70	138.34	56
31.34	1.53	5.96	1.74	2.88	.04	16.71	.65	.75	2.31	5.96	103.01	120.22	57
33.66	1.84	5.81	2.30	1.88	5.36	14.26	.26	.68	(2)	3.30	28.71	60.18	58
25.35	2.52	3.51	.84	2.30	.17	13.70	.53	1.16	1.88	4.81	76.36	86.03	59
71.08	4.74	11.04	9.07	4.02	11.41	22.40	.32	1.61	2.71	11.94	122.18	195.28	60
41.01	1.24	8.83	3.62	1.17	2.73	20.69	.49	.33	4.11	8.22	55.24	202.89	61
25.64	1.61	6.21	2.79	8.35	.53	7.83	.57	1.52	10.09	6.25	94.61	106.15	62
48.48	2.78	10.54	5.22	4.85	4.66	14.03	.86	2.31	3.10	10.79	90.80	215.08	63
25.09	2.66	7.52	2.71	.98	1.11	8.63	.24	.37	2.09	15.62	190.44	245.04	64
42.44	1.41	8.57	4.03	2.58	4.81	17.76	.67	.85	3.31	8.78	54.19	184.75	65
21.84	1.20	5.50	.81	1.19	1.34	10.58	.19	.42	11.92	5.67	84.48	79.98	66
18.45	.85	4.80	1.05	1.64	2.08	6.98	.36	.30	.17	6.10	101.49	108.25	67
21.51	.94	4.68	1.46	.77	-----	11.62	.67	.49	6.72	2.61	30.95	61.02	68